

ON FOR WESTERN SECOND CONTINGENT... Over a quarter of a cent by the Dominion government... Commissioner George Hoad... have been purchased... the original estimate... 718, the number required... as follows: There were... an average price of \$134... 628 runners at an average... a total of \$97,327.00. The... 1,874 animals purchased... \$3,353.50... sum of money distributed... aid considerably in the... province this year... of the \$15,630,000 yen of... Osaka Mercantile Steam... and depreciation are no... of American coastwise... and in fact not as large... Commission has in con... siderable desirable. During... ber 31 last this Japanese... or at the rate of 5 per... cent offset to repairs, and... 4 per cent on the cost of... That these charges for... were not excessive is in... 11 but 6,000 yen, or 5 per... cent actually expended... through its Congress... the labor legislation mak... more difficult. Japan and... on has been extending the... ally, but systematically... practice may be ap... profit and loss statement... the six months to Decem... Account... Yen... 3,085,427... 1,838,815... 947,242... 587,088... 581,008... 348,009... 522,009... 549,009... 1,348,231... Yen... 2,523,329... Yen... 1,185,529... 1,235,775... 1,207,523... Yen... 2,622,929

GENERAL IMPROVEMENT SHOWN IN STEEL CONDITIONS IN STATES

Steel Plate Market Active With Shipbuilding Orders... Sides in For Two Destroyers—Production Was Maintained at 65 Per Cent. Capacity.

(Exclusive Listed Wire to Journal of Commerce.)... (Pittsburgh, Pa., March 17.—Steel conditions showed improvement during the week, particularly in export lines. It was reported that the Russian Government is negotiating for great quantities of shrapnel. Some difficulty is found in placing large orders of this kind at present, as plants are very busy. Demand for wire and wire products has also continued heavy. Some improvement was noted in structural orders, and mills are operating at a better rate. There is also a fairly large new inquiry before the market. Mills operations continued active during the week. Production was maintained at about 65 per cent. of capacity.)

The building of vessels at the Atlantic Coast ship yards continues to feature the plate market. During the past week contracts were placed for five additional merchant ships, which will require about 20,000 tons of steel, mostly plates. During the past three months twenty-five large vessels have been contracted for. The New York Shipbuilding Co. has taken two more tank steamers for the Standard Oil Co. and two boats for the Atlantic Coastwise Transportation Company of Boston. William Cramp & Sons have taken the contract for a large boat for the W. R. Grace Co. A number of boats are yet pending in the market.

"Birds have gone in on 5,200 tons for two torpedo boat destroyers, while figures are being taken on six large ocean going ships. The Pussey & Jones Company, Wilmington, Del. has been awarded a contract for the construction of two oil engine propelled vessels for the government. Each boat is to be 110 feet 10 inches over all and is to be used on the Atlantic Coast. The lake shipbuilding industry is beginning to show some life, the first inquiries of the season having come out for oil boats. These inquiries are for two freighters that will take about 4,000 tons of plate and structural material.

Because of the advance in the price of pig tin the American Sheet and Tinplate Co. advanced its price for tinplate from \$3.20 to \$3.35 per base box. It is not so much the high price, but the question as to whether deliveries of pig tin can be made, that is responsible for the advance. The American Sheet and Tin Plate Co. continues to operate at about 95 per cent of capacity, and some of the larger independent tin mills are operating about full.

The bar market is more active, mostly at \$1.20 for second quarter delivery. For earlier deliveries most orders are covered by contracts placed some time ago at \$1.10 and in some cases at \$1.05 and specifications against these contracts are coming in freely, shipments by the mills being heavy.

The situation in ferro manganese is clearing somewhat, the price of 78 seaboard, being quoted on English 80 per cent. ferro manganese subject to the embargo being removed and to several other conditions.

The Carnegie Steel Co. has sold a few small lots of ferro manganese at \$100 and \$105 per ton to consumers that were badly in need of material and could not get deliveries in their contracts. Dealers are getting \$105 to \$110 in car load lots for prompt shipment from stock. About 20,000 tons have been sold subject to the removal of the embargo.

ORE RAN \$3.91 TO THE TON. Cobalt, Ont. March 17.—Ore treated in the Dome mill during the month of February ran \$3.91 a ton, the highest grade since November last.

In December and January the grade was 3.55 and 3.56 respectively. The mill tonnage was lower at 21,600 tons, as compared to 23,200 in the previous month, which formed a record for the mill.

The total gold recovered was \$84,412.58, an increase over the two previous months and the mill ran 97 per cent of the total monthly hours. The figures of the Dome for January and February are as follows:

Table with 5 columns: Month, Ore, Gold, Value, Per cent. Rows for January and February.

ROBERT, LIMITED

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued bearing date the thirteenth of February, 1915, incorporating Messrs. Maxwell Robert Ship, agent, Montreal, Abraham Louis Ship, agent, Montreal, Joseph B. B. Stenographer, Longueuil, Joseph Dussanier, agent, Montreal, for the following purposes: To manufacture, purchase or otherwise acquire and to sell or otherwise dispose of any or all kinds of goods, wares, chattels and merchandise and generally or immovable capable of being owned, to carry on the business of retail stores or stores; To enter into any arrangement for sharing of profits, reduced concession or otherwise, with any person or persons, company or corporation, carrying on, engaged in, or about to carry on, or engage in any business or transaction which this company is authorized to sell on, or which may be directly or indirectly beneficial and to take or otherwise acquire and to sell, hold, re-lease, with or without guarantee or otherwise deal with the same; To erect, construct, manufacture, operate, maintain, let or conduct any buildings, works, plants, machinery, appliances or establishments necessary or desirable for the purposes of the company; To invest and deal with the monies of the company not immediately required in such manner and which may be convenient and seem proper to the company; To borrow monies for the company for immediate and future use of the company as required from time to time; To acquire, by purchase, exchange, lease or otherwise from any individual, firm or company as a going concern or otherwise and to carry on any other retail store or stores and to pay for the same in stock or in bonds or in paid up or partly paid up stock of the company; To amalgamate, unite or join with any other person or corporation carrying on any similar or allied business; To sell, lease, transfer or otherwise dispose of the whole or any part of the business and undertaking of the company to any other person, firm, company or corporation, and to accept by way of consideration for such sale, lease or transfer monies or shares, bonds or securities of any other company or corporation; To remunerate either in cash or in paid up or partly paid up stock bonds or debentures of the company, to any person, firm or corporation for services rendered, promotion or organization, or in connection with the conduct of the company's business, or for any other property rights acquired by the company under the name of "Robert Limited," with a capital stock of ten thousand dollars (\$10,000.00), divided into one thousand (1,000) shares of ten dollars (\$10.00) each. The principal place of business of the corporation, which is in the city of Montreal, was from the office of the Provincial Secretary, this thirteenth day of February, 1915.

J. J. SIMARD, Deputy Provincial Secretary.

GRADUAL EASING IN NEWSPRINT MARKET

Values are Lower and Producers are Looking for Further Business, which is Light Just Now

EXPORTS SHOW DECLINE

Less Printing Likely to Be Done Owing to Increase in Postage Rates—Wrappings Moving Out Well—Book Papers More Active.

During the past few weeks there has been a gradual easing off in the newsprint situation, and it is thought that at present levels, orders should commence to increase in volume. In this connection every inducement is being offered by producers. The demand is far from heavy, and production as it is at present, is heavy enough to keep level with requirements. There has been some decline in exports owing to less advertising in the United States and Great Britain and the fact that the metropolitan dailies do not contain as many pages as they did a few months ago.

In the book and writing line, business has picked up somewhat during the past few days, and the mills are a little busier. The manufacturers of book, bond, writing and ledger may have to increase their prices, owing to the new duty of seven and a half per cent, which they will have to pay on raw material, such as sulphur, alum, sizing, resin, china clay, soft coal, slack, etc. Sulphur, china clay and resin have been free heretofore, and the duty on alum and sizing has been ten per cent. With the extra levy, it is felt by some of the plants that the time has come to increase prices to meet this advance. In the past few months the mills have absorbed a number of increases, without adding anything to selling quotations, particularly in sulphite, cottons, etc., but most operators now feel that a limit has been reached, and they must get more for their product. The increase of duty on soft coal will alone amount to a considerable sum.

Another thing troubling the mills is whether owing to the increase of postage there will be less printing and not so many circulars sent out. When printing orders fall off, the mills feel that effect. It is said that several firms, who circulate Canada with form letters advertising their goods or their business advantages, will henceforth mail such form letters in the United States. If this happens it will entail a loss to Canadian paper men, Canadian printers and Canadian distributors. The market for ground wood pulp continues only fair, and sulphite in all lines is easy in price. Wrapping and other lines of paper are moving fairly well, and business is expected to pick up materially next month. In the tag and paper stock market there is little doing, and there are no changes worthy of note.

Quotations (Can., Montreal, are:—

Table of prices for various paper products including Roll News, Beam News, Cover Paper, Wrappings, and Pulp.

IRON MILLS RESUME OPERATIONS.

Youngstown, Ohio, March 17.—The Empire and Thomas Sheet Iron Mills of Erie Hill Steel Co. at Niles and Deforest, and Trumbull Mills at Warren, have resumed operations under the reduced wage scale rejected by referendum vote of the Amalgamated Association of Iron and Steel Workers.

THE HIDE MARKET

New York, March 17.—The market for common dry hides lacked new features yesterday. The inquiry from tanners continued light, and no sales were reported. Stocks are liberal, and the market continues easy. Previous quotations were repeated, the figures being nominal. No changes were reported in wet or dry salted hides. The city packer market was quiet.

THE PRODUCE MARKETS

Demand in butter is not heavy and tone is steady; prices unchanged. Finest September creamery... 34 1/2 to 35 c. Fine creamery... 33 1/2 to 34 c. Seconds... 32 1/2 to 33 c. Manitoba dairy... 29 c to 30 c. Western dairy... 29 c to 30 c.

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THE HIDE MARKET

Table of hide market prices for various types of hides including City slaughtered, Native steers, and Country slaughtered.

METAL MARKETS LESS ERRATIC THIS WEEK

Tin was the Only Important Advance Recorded—Other Markets are Firm but Steady

TIN STOCKS AFOAT HEAVY

Spelter Holds its High Levels Very Firmly—Copper Continues High, but Market Unimproved—Antimony Steady—Iron and Steel Feature Less.

After the serious and most baffling irregularities of a week ago, the metal markets steadied considerably and price changes were less notable, although it cannot be said that the market has found its level yet. The price for tin was the principal outstanding feature, and following the lead of New York, it jumped up and continued strong. As the opening of navigation comes into closer proximity, more good sound demand and consequent activity, can be looked for. Until this comes about, however, it cannot be hoped that deliveries will assume any notable weight.

It is most interesting to follow the situation in tin. At last writing the market has assumed some strength, and there was every prospect of further high levels being reached. This forecast has proved to be about right as during the past week, there has been a further uplift, and the quotation now stands at 19 1/2 to 20 cents. New York has advanced over seven cents. The local situation is controlled to a very great extent by conditions in the United States, and the great uncertainty which prevails regarding deliveries naturally affects the local price. A sharp reaction would follow the filing of these deliveries. The market at reported at New York is very heavy.

Firmness continues to be the keynote of the spelter market, and in the past week, the St. Louis market has advanced another 1/2 cent. Should the interests who have been working towards a corner there attempt to sell an frame late ship would follow.

There has been no improvement in the American market for copper, but confidence is still displayed. Locally the market is unchanged, last week's quotation prevailing. London is reported as firmer. Antimony still holds steady and firm, but the American market shows a new advance, to 27 1/2 to 28 above a week ago. The quotation of 2 1/2 in Montreal, therefore, is not sound, and anything like a brisk demand would soon exhaust stocks and bring higher costs into play.

Quotations for lead still hold at last week's basis of 45.50, although there has been a further advance of five cents in the American markets. The iron and steel market shows little feature, the price being firm, but with nothing exceptional in the way of trade.

STOCK MARKET OPENING.

Stock market opening: Union Pacific—119 1/2. Bethlehem Steel—48, up 1/2. Reading—143, off 1/2. U. S. Steel—144, off 1/2. General Motors—102 1/2, off 1/2. American Can—27 1/2, off 1/2. Mo. Pacific—104, up 1/2.

CORN IMPORTATIONS.

Washington, D.C., March 17.—Corn importations from India and Java have been prohibited by agricultural department for fear of introducing a new plant disease.

JUTE QUIET AND FIRM.

New York, March 17.—Jute is quiet and firm at 5.50 for good firsts, reflecting the primary situation. There is still a fair inquiry, but it is hard to secure tonnage. The arrivals are liberal here, the Naerick bringing 5,697 bales, and the Walton Hall 2,312 bales.

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HAMILTON BENEFITS GREATLY FROM ORDERS PLACED FOR SHELLS

Industries are busily engaged—Orders So Far Placed Valued at \$2,500,000—Further Orders are Expected.

(Special to Journal of Commerce.) Hamilton, March 16.—This city has been getting its share of war orders, and the result is that local manufacturing are extremely busy. The number of shells and shell parts being manufactured is enormous. A statement has been given out showing the distribution of the orders, the value of which is estimated roughly at \$2,500,000.

The subjoined list shows how the Government orders were distributed locally by Col. Bertram, the War Office agent, who is now at Montreal:—

Table listing various manufacturers and their contract values for shells and related items.

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The quotations below are between dealers in the New York market, and an advance is usually obtained from dealers to brewers:— States, 1914—Prime to choice, 14 to 16; medium to prime, 12 to 14. 1913, nominal. Old olds, 7 to 8. Germans, 1914, 34 to 37. Pacific, 1914, Prime to choice, 15 to 16; medium to prime, 13 to 14. 1913, 9 to 11. Old olds, 7 to 8. Bolivian, 1914, 35 to 39.

LIVERPOOL COTTON OPENED STEADY.

Liverpool, March 17.—Futures opened steady, prices 2 1/2 and 3 points up. Market at 12.30 p.m. steady.

Table of cotton market prices for various grades and origins.

THE PULP & PAPER Magazine of Canada. Edited by Roy Campbell, B.A., B.Sc.F. The Leading Technical Trade Journal in the English-speaking Pulp and Paper World. THOROUGHLY COVERS THE MOST RAPIDLY EXPANDING INDUSTRY IN CANADA AT THE PRESENT TIME, viz.: THE PULP AND PAPER INDUSTRY. NEW PROCESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. REPORTS FROM THE LEADING PULP AND PAPER MARKETS OF THE WORLD. The Ideal Advertising Medium for Firms Desiring to do Business with Canadian Mills. Published semi-monthly by THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED 35-45 ST. ALEXANDER STREET, MONTREAL, CANADA.