

the closing bid being 8½, an advance of ½ point over the quotation prevailing last week. The Preferred Stock is unchanged with 24 bid at the close, and there was only one transaction this week, 25 shares changing hands at 24. The Bonds had a sharp advance and sold up to 57½, closing with 56½ bid, a net gain of 4½ points for the week on sales of \$39,000.

Nova Scotia Steel Common has also made a good gain in price, and after selling at 78, closed with 77½ bid, a net gain of 5½ points over last week's closing bid, on total transactions of 490 shares. In the Preferred Stock 11 shares changed hands, the closing bid being 117. The Directors of the Company held a meeting on Saturday last at the Windsor Hotel, and the General Manager's report of the business of the Company for the past year was submitted. The profits for the year 1903 were \$859,397.19, as compared with \$609,935.25 for the previous year, being the largest earnings ever reported by the Company, and an increase of over \$200,000 on the year 1902. Regular dividends were paid on the Preferred Stock throughout the year, at the rate of 8 per cent. per annum, and on the Common Stock at the rate of 6 per cent. per annum, and a half yearly dividend of 3 per cent. on the Common Stock, and a quarterly dividend of 2 per cent. on the Preferred Stock, were declared payable on April 15. The stock will be ex-dividend on the 31st inst. In view of the report, it is quite natural that the stock should have advanced in price. It still seems to be a cheap security.

Dominion Coal Common sales this week involved 1,284 shares, and the stock advanced to 56½, closing with 55½ bid, a net gain of 2½ points for the week. There were no sales in the Preferred Stock, nor was there any quotation for it at the close.

	Per cent.
Call money in Montreal.....	5
Call money in New York.....	1½
Call money in London.....	2½ to 2½
Bank of England rate.....	4
Consols.....	86½
Demand Sterling.....	9½
60 days' Sight Sterling.....	8½

Thursday, p.m., March 17, 1904.

The market continued its upward movement this morning, and C. P. R., after opening at 112½ advanced to 113, the last sales being made at 112½. Twin City was

also a strong feature, and after opening at 90½ advanced to 19½, the last sales being made at 91. Toronto Railway sold up to 98½, and Montreal Power advanced to 71. Montreal Street sold at 201½, and Nova Scotia Steel Common last sales were made at 78½. Detroit Railway sold at 62 in the afternoon, and Toledo Railway sales were made at 20. R. & O. last sales were made at 81½, and the stock closed with 81½ bid. Dominion Iron Bonds sold at 57, and the Common Stock closed with 8½ bid. Dominion Coal Common closed with 56½ bid and was offered at 56½. Some broken lots of Ogilvie Preferred, Montreal Telegraph and Switch Preferred completed the day's business, with the exception of a few transactions in the bank stocks. Bank of Montreal sold at 248, Quebec at 119, and Moisons at 198. The market closed firm.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 17, 1904.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares.	Price.
50 C.P.R.	112½	5 Nova Scotia Steel..	78½
50 " ..	112½	25 " ..	78½
110 " ..	112½	5 " ..	78
125 " ..	112½	25 " ..	78½
43 " ..	112½	5 Montreal Cotton....	107½
1 Coal Com.	56½	41 Montreal Tel.....	158
25 " ..	56	58 Bank of Montreal..	248
25 Detroit Ry.....	62	25 Twin City.	90½
25 " ..	61½	435 " ..	90½
20 Montreal St. Ry...	202	25 " ..	90½
5000 Iron Bond.....	57	25 " ..	90½
25 Dom. Iron Com....	8½	5 Ogilvie Pfd.....	120
125 " ..	8½	58 Rich. & Ontario..	81
25 Toledo.....	20	14 Switch Pref.....	85
		10 Quebec Bank.....	119

AFTERNOON BOARD.

225 C.P.R.	112½	50 Mont. St. Ry.Bds..	201½
150 " ..	113	25 Montreal Power...	71
100 " ..	112½	12 " ..	71
25 Twin City.....	90½	35 Toronto St. Ry....	97½
25 " ..	91½	35 " ..	97½
10 " ..	91½	90 " ..	98½
25 " ..	91	100 Detroit Ry.....	62
25 N. S. Steel.....	78½	25 Richelieu.....	81½
50 Toledo Ry.	20	4000 Iron Bonds.....	57
2 Moisons Bank ...	198		



SEALED TENDERS addressed to the undersigned and endorsed "Tender for Bonaventure East Breakwater," will be received at this office until Tuesday, April 5, 1904, inclusively, for the construction of a Breakwater at Bonaventure East, Bonaventure County, Que.

Plans and specification can be sent at this Department, at the office of Ph. Beland, Esq., Clerk of Works, Post Office Building, Quebec, and on application to the Postmaster at Bonaventure East, Quebec.

Tenders will not be considered unless made of the printed form supplied, and signed with the actual signatures of tenderers.

An accepted cheque on a chartered bank, payable to the order of the Honourable the Minister of Public Works, for two thousand five hundred dollars (\$2,500.00), must accompany each tender. The cheque will be forfeited if the party tendering decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

FRED. GELINAS, Secretary.

Department of Public Works,
Ottawa, March 4, 1904.

Newspapers inserting this advertisement without authority from the Department, will not be paid for it.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Anse aux Gascons Breakwater Extension," will be received at this office until Tuesday, April 5, 1904, inclusively, for the construction of an extension to the Breakwater at Anse aux Gascons, Bonaventure County, P.Q., according to a plan and specification to be seen at the offices of the Clerk of the Dominion Public Works, Quebec, (Post Office Building) and the Postmaster at Anse aux Gascons, Que., and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the printed form supplied, and signed with the actual signatures of tenderers.

An accepted cheque on a chartered bank, payable to the order of the Honourable the Minister of Public Works, for the sum of two thousand five hundred dollars (\$2,500.00), must accompany each tender. The cheque will be forfeited if the party tendering decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

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