

**THE FEBRUARY BANK STATEMENT.**

The February Bank Statement reflects a continuation of the same prosperity we have had now for some time, but surpasses that of a year ago by giving an increase for the month in Bank Notes in Circulation instead of a reduction, as was then recorded. The increase over the figures of the preceding year were in about the same proportion, and an increase for February over January was hardly looked for, yet the showing is \$880,636. Dominion Notes stand five millions more than a year ago; deposits payable on demand show a reduction for the month and year, while deposits payable after notice increased for the month \$3,057,900, and for the year the increase is shown to be \$32,399,692. Call and short loans elsewhere than in Canada are credited with an increase of \$3,567,297 for the month, and current loans, \$1,-

128,648; the increase under this latter heading for the year is \$3,368,262. The total assets are shown to have increased \$3,817,513 during the month, and \$74,862,426 over what they were a year ago. The figures throughout are encouraging from a business point, and promise well for greater activity at an early date. This will depend much upon the opening of navigation without the floods often caused by a too sudden disappearance of the unusually heavy covering we have had of snow this year.

The winter nearly throughout Canada has been steady, and, although considerable sickness in different forms prevailed, business has continued so encouraging in nearly all its branches that extra vigour is likely to be put into the spring opening. By the figures submitted, the bankers are already prepared to do their part to score even a greater success of Canada's commercial problem than formerly.

**STATISTICAL ABSTRACT FOR FEBRUARY 1900, OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.***Comparison of the Principal Items.*

| <i>Assets.</i>  | 28th Feb.<br>1901. | 31st. Jan.<br>1901. | 28th Feb.<br>1900. | Increase and<br>Decrease for<br>month. | Increase and<br>Decrease for<br>year. |
|---|--------------------|---------------------|--------------------|--|---------------------------------------|
| Specie and Dominion Notes.....  | \$32,468,019       | \$32,315,393        | \$27,466,717       | Inc. \$ 152,626                        | Inc. \$ 5,001,302                     |
| Notes of and Cheques on other Banks.....  | 11,736,806         | 10,881,999          | 8,963,163          | Inc. 854,807                           | Inc. 2,773,643                        |
| Loans to other Banks in Canada secured, including<br>Bills rediscounted.....  | 1,659,972          | 1,644,137           | .....              | Inc. 15,835                            | .....                                 |
| Deposits made with and Balances due from other<br>Banks in Canada.....  | 3,722,577          | 3,808,551           | .....              | Dec. 85,974                            | .....                                 |
| Due from Banks and Agencies in United Kingdom<br>Due from Banks and Agencies elsewhere than<br>Canada and United Kingdom..... | 5,475,825          | 8,396,426           | 9,495,472          | Dec. 2,920,601                         | Dec. 4,019,647                        |
| Canadian Municipal Securities and British Foreign<br>or Colonial other than Canadian.....                                     | 9,490,052          | 9,405,114           | 18,116,808         | Inc. 84,938                            | Dec. 8,626,756                        |
| Railway and other Bonds, Debentures and Stocks....  | 11,401,882         | 11,661,863          | 16,782,730         | Dec. 259,981                           | Dec. 5,380,848                        |
| Call and Short Loans on Stocks and Bonds in Canada.   | 27,496,605         | 27,127,047          | 14,747,544         | Inc. 369,558                           | Inc. 12,749,661                       |
| Call and Short Loans elsewhere than in Canada.....  | 33,389,717         | 33,250,433          | 30,020,819         | Inc. 139,284                           | Inc. 3,368,898                        |
| Current Loans in Canada.....  | 32,404,832         | 28,837,535          | .....              | Inc. 3,567,297                         | .....                                 |
| do elsewhere than in Canada.....  | 275,226,993        | 274,098,345         | 271,858,731        | Inc. 1,128,648                         | Inc. 3,368,262                        |
| Overdue Debts.....  | 20,042,373         | 20,034,576          | .....              | Inc. 7,697                             | .....                                 |
| Total Assets.....   | 2,242,934          | 1,871,167           | 1,879,505          | Inc. 371,767                           | Inc. 363,429                          |
|   | 497,492,718        | 493,621,205         | 422,630,292        | Inc. 3,871,513                         | Inc. 74,862,426                       |
| <i>Liabilities.</i>   |                    |                     |                    |  |                                       |
| Notes in Circulation.....   | 45,905,942         | 45,025,306          | 41,699,231         | Inc. 880,636                           | Inc. 4,206,711                        |
| Due to Dominion Government.....   | 2,961,435          | 2,882,132           | 2,608,717          | Inc. 79,303                            | Inc. 352,718                          |
| Due to Provincial Governments.....  | 3,613,411          | 3,665,387           | 3,436,111          | Dec. 51,976                            | Inc. 177,360                          |
| Deposits in Canada payable on demand.....   | 92,182,219         | 93,969,336          | 92,509,743         | Dec. 1,787,117                         | Dec. 327,524                          |
| Deposits in Canada payable after notice.....  | 207,096,610        | 204,038,710         | 174,696,918        | Inc. 3,057,960                         | Inc. 32,399,692                       |
| Deposits elsewhere than in Canada.....  | 20,974,155         | 20,600,699          | .....              | Inc. 373,456                           | .....                                 |
| Loans from other Banks in Canada secured, in-<br>cluding Bills rediscounted.....  | 1,694,983          | 1,679,148           | .....              | Inc. 15,835                            | .....                                 |
| Deposits made by and Balances due to other Banks<br>in Canada.....  | 2,453,557          | 2,903,457           | 2,534,691          | Dec. 449,910                           | Dec. 81,134                           |
| Due to Banks and Agencies in United Kingdom....   | 3,055,735          | 3,605,949           | 4,809,017          | Dec. 550,214                           | Dec. 1,753,282                        |
| Due to Banks and Agencies elsewhere than in Can-<br>ada and United Kingdom.....   | 786,832            | 911,026             | 1,055,258          | Dec. 126,194                           | Dec. 268,426                          |
| Total Liabilities.....  | 386,752,685        | 384,958,900         | 324,621,450        | Inc. 1,793,785                         | Inc. 62,131,235                       |
| <i>Capital.</i>   |                    |                     |                    |  |                                       |
| Capital paid-up.....  | 66,560,838         | 66,436,769          | 63,876,310         | Inc. 124,052                           | Inc. 2,684,528                        |
| Reserve Fund.....   | 35,092,654         | 34,910,408          | 30,261,307         | Inc. 182,246                           | Inc. 4,831,347                        |
| <i>Miscellaneous.</i>   |                    |                     |                    |  |                                       |
| Directors' Liabilities.....   | 12,594,088         | 12,834,058          | 7,989,443          | Dec. 239,970                           | Inc. 4,604,645                        |
| Greatest amount of notes in circulation at any time<br>during the month.....  | 47,300,121         | 49,636,766          | 42,395,187         | Dec. 2,436,645                         | Inc. 4,804,934                        |

Deposits with Dominion Government for security of note circulation, 5 per cent. of maximum circulation, being the amount required for year ending 30th June, 1900, \$2,392,973.