

D *Organization of the University and Collegiate Grammar School.*

XI. Fiscal Affairs.

cular object or purpose, shall form another Fund, to be called the University Income Fund, the monies, at the credit of which last mentioned fund, shall be appropriated and applied to make good and satisfy the several 5 charges by the next following section of this Act, charged and imposed upon the said fund, in the order in which such charges are therein charged and imposed upon the same. 10

University Income Fund charged with,
1st, Payment of expenses of Collection. 2nd Payment of Taxes, Insurance and Repairs. 3rd Salaries of Superior Officers, as Bursar, &c. Lecturers, and other Teachers not Professors, and the subordinate Officers. 4th incidental expenses. 5th Salaries of Vice-Chancellor and Professors, and 6 Special appropriations—

XLV. And be it enacted, that the first charge upon the said University Income Fund, shall be the necessary expenses incurred in the receipt, collection and management of the monies of the said University, as 15 well those constituting the Investment Fund, as those constituting the said Income Fund. The second charge upon such Income Fund, the necessary outlay for taxes, insurance and repairs of the buildings and 20 other property of the said University. The third charge upon such Income Fund, the salaries of the Bursar, Librarian, and other similar Officers, of the Lecturers and other Teachers not being Professors, and the 25 salaries, wages, and allowances, of all subordinate officers and servants of the said University. The fourth charge upon the said Fund, such sum of money as by a Statute of the said University, to be passed 30 for that purpose, shall be annually appropriated for the incidental expenses of the said University for the Fiscal year, or so much of such sum as shall be required for such incidental expenses. The fifth charge upon 35 such Fund, the salaries of the Vice-Chancellor and Professors of the said University; and the sixth and last charge, such special appropriations out of the said Income Fund for such year, as shall have been directed to be 40 made, by a Statute of the said University, passed for that purpose; Provided always,

With proviso.