

- Capital stock. **5.** The capital stock of the Company shall be five million dollars, divided into shares of one hundred dollars each, which may be increased as provided by *The Railway Act*: The capital stock of the Company as authorized by the above mentioned Act of British Columbia shall be deemed to be the same as the capital stock mentioned in this Act, and no right or claim to any share thereof shall be prejudiced by anything contained in this Act. 5
- Annual meeting. **6.** The annual meeting of the shareholders shall be held on the second Wednesday in November in each year. 10
- Election of directors. **7.** At such meeting the subscribers for the capital stock assembled who have paid all calls due on their shares shall choose seven persons to be directors of the Company, one or more of whom may be paid directors.
- Line of railway described. **8.** The Company may lay out, construct and operate a railway of either standard or narrow gauge from Edmonton or some other point to be determined upon in the North-West Territories, in a north-westerly direction, to the international boundary between the Yukon territory and that portion of the United States known as Alaska, at or near the point where the Yukon River crosses the said international boundary; and may improve any navigable waters, and connect the same with the railway system of the Company so as to form a system of railways and water transportation, and may build branch lines not exceeding thirty miles in length in any one case. 15 20 25
- Construction by sections. **9.** For the purpose of facilitating construction, the said railway and its branches may be constructed in sections of ten miles, and all the rights, privileges and powers of the Company under this Act and *The Railway Act* shall apply to the said sections, and the Company may issue bonds as provided for any such section. 30
- Contracts for equipment. **10.** The Company may purchase, lease, hire, or contract for such rolling stock, equipment, steamboats, barges, machinery or other supplies, surveys or works as to its directors seem conducive to the undertakings of the Company, and may pay for the same in cash, stock, bonds or lands of the Company, or partly in either. 35
- Powers of Company. Vessels. **11.** The Company may, for the purposes of its business,—
(a.) construct, acquire, navigate and dispose of vessels upon or across any river, lake, stream or navigable waters reached in connection with any of its works or operations, and upon the streams forming parts thereof, tributary thereto, or connecting therewith, and upon other inland waters of the North-West Territories connecting with or adjacent to the proposed line of railway, and may bridge, dredge, build locks, or otherwise improve the navigation of such waters, and carry on generally the business of transportation in connection with the said railway and vessels, and may collect tolls from others for the use of such improvements, but such tolls, before being imposed, shall be submitted to and approved by the Governor in Council; 40 45 50
- Transportation. Rates of tolls.