

inserted three times at intervals of two weeks in the *Canada Gazette* in both languages; and three times at intervals of two weeks in some Newspaper published in the said City in the English language, and in some Newspaper there published in the French language; and after the day named in such advertisement, (which shall not be before the time at which the last insertion thereof may be made as aforesaid,) no interest shall be payable by the said Corporation on any Debenture or Bond so lawfully called in and not presented for payment on or before the day named as aforesaid.

VI. And be it enacted, That it shall be the duty of the Treasurer of the City of Quebec, before the Quarterly Meeting of the Council of the said City in the month of March in the year one thousand eight hundred and fifty four, and in each year hereafter, to take from and out of the annual revenues and funds of the Corporation of the said City of Quebec, before the payment of any appropriation whatsoever of the said revenues or funds, a sum of money equal to *two* per cent on the then outstanding Consolidated Debt of the City secured otherwise than by Bonds for Terminable Annuities, which said sum of money the said City Treasurer shall keep apart from all other monies, to be invested and applied under the orders of the City Council, solely and exclusively as a Sinking Fund, towards the extinction of that portion of the said Consolidated debt secured otherwise than by Bonds for Terminable Annuities; it shall also be the duty of the said Treasurer at the same time to take from and out of the annual revenues and funds of the said City before the payment of any appropriation whatsoever of the said revenues or funds, such sum of money as will be sufficient to pay all the sums then due or to become due during the then next *six* months for Terminable Annuities granted under this Act; and it shall be the duty of the Mayor, or person acting as such for the time being, and of the Councillors of the said City, to see that the provisions of this Section be strictly carried out in each year, by the persons whose duty it is to carry out the same, and within the time prescribed therein, and that the sum set apart as a Sinking Fund be invested without delay in the Public Provincial Securities, or in the Stock of such of the Chartered Banks of this Province as shall afford the most ample security and be the most advantageous to all the parties concerned; and that any sum so set apart for the payment of Terminable Annuities be invested in the most advantageous manner consistent with its being at the command of the Treasurer when required to pay such Annuities: And it shall be the duty of the City Treasurer to place before the Council, at its First Meeting in the month of March in each year, a certificate signed by

Duty of Treasurer to provide a sinking fund for debt not secured by annuities.

And to provide for payment of annuities.

Treasurer to lay certificates of his having