
BILL.

[As passed by the Legislative Council.]

An Act to amend the Act “to provide for the Registration of Debentures issued by Municipal and other Corporate Bodies.”

WHEREAS several Municipalities in Upper Canada have by their petitions prayed that the Act passed in the twenty-second year of Her Majesty's Reign, intituled, *An Act to provide for the Registration of Debentures issued by Municipal and other Corporate Bodies*, may be amended in so far as relates to the publication thereby required; And whereas, in order to lessen the expenses connected therewith, it is desirable that such amendments should be made: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. So much of the first and second sections of the above recited Act as declares it to be the duty of the Clerk or Secretary-Treasurer, or person acting as such, of every Municipal or Provisional Municipal Corporation, and of the Clerk or Secretary, or person acting as such, of any other Corporate Body, to cause the Returns therein specified to be published in the *Canada Gazette*, and also in some newspaper published in such County, or if there be no newspaper, then in some newspaper in the County nearest thereto in which there is a newspaper, shall be and the same are hereby repealed.

2. In lieu of such publication, it shall be the duty of the Clerk or Secretary-Treasurer, or person acting as such, of every Municipal or Provisional Municipal Corporation, and of the Clerk or Secretary, or person acting as such, of any other Corporate Body (excepting such as are in and by said Act excepted), on or before the tenth day of January in each year, to transmit to the Auditor General a Return made up to the thirty-first day of December then last past, in the form specified in the Schedule hereunto annexed marked C, shewing the name of the Municipal or Provisional Municipal Corporation, or other Corporate Body,---the amount of its debt, if any, distinguishing the amount of debt incurred under the Municipal Loan Fund Acts, if any, from the remainder of its debt,---the assessed value of the real and personal estate belonging to such Corporation or Company, or the assessed value of the real and personal estate of the Municipality, or