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FOUNDRY AND MACHINE... Limited, George H. Waring... West St. John, N. B., Engine... erinals, Iron and Brass Foundry.

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FINANCIAL

NEW YORK STOCK MARKET.

(J. M. Robinson & Sons, Members Montreal Stock Exchange) New York, Sept. 30.

Table of stock market data including Am Samatra, Am Car and Ferry, Am Locomotive, Am Beet Sugar, Am Can, Am Steel, Am Smelters, Am Woollens, Amcoanda Min, At, T and S Fe, Brooklyn R T, Balt & Ohio, Baldwin Loco, Beta Steel, Ches and Ohio, Can Pacific, Cent Leather, Erie, Gen Motors, Inspiration, Int'l Mar Com, Int'l Mar Har, Indust Alcolac, Kennecott Copper, Midvale Steel, Mex Petrol, North Pacific, N Y Central, New Haven, Pennsylvania, Pierce Arrow, Pan-Am Petrol, Reading, Republic I S, St. Paul, South Railway, South Pacific, Studebaker, Union Pacific, U S Steel, U S Rubber, Utah Copper, Westing. Electric, Willys Overland.

MONTREAL TRANSACTIONS.

(J. M. Robinson & Sons, members Montreal Stock Exchange.) Montreal, Sept. 30.

Table of Montreal transactions including Bank of Nova Scotia, Bank of Montreal, Braid, Brompton, Wayagmack, Dominion Steel, Laurentide, Power, C. G. E., Hibernia, Abitibi, Spanish, Brew, Spanish PFG, Textile, Steel Co, Quebec, Sugar, Brew, Spanish PFG, Ships Pfd, Ames Pfd.

THE SITUATION NOW CRITICAL

Strike Called for Tomorrow Morning in Alberta—Labor Minister There.

Calgary, Sept. 30—With a strike of O. B. U. miners for Friday morning throughout Drumheller fields in an effort to throw over the compulsory U. M. W. check-off, and with negotiations pending with the U. M. W. miners to re-open the contract with the operators for an increase of \$1.20 a day for day wages, Senator Robertson, minister of labor, is here today, the centre of the most critical situation that has existed in the Alberta mines for some time.

The U. M. W. miners do not contemplate a strike but insist that the contract must be re-opened to place the day miners on an even footing with those of the mid-competitive field in the United States, who recently secured an additional increase. So far as the O. B. U. miners are concerned, little faith is placed in the ability of the organization to carry on a successful strike, but the situation, which is serious enough on the verge of winter.

ONE PRESCRIPTION EVERY MINUTE

Winnipeg Druggist Kept It Up Till 186 Were Filled.

Winnipeg, Sept. 30—According to evidence given at his trial on a charge of breach of the temperance act, filling one prescription a minute for 186 minutes, is the record established by William McCullough, druggist.

The prescriptions were, according to the evidence, furnished by two men, but each of them bore a different name and address. It was plain that the greater number were signed by one local doctor.

STILL APART ON WAGE QUESTION

London, Sept. 30—Representatives of the owners of coal mines and of miners have thus far failed to reach an agreement relative to wages, the principal question involved in the threat of a strike. A conference was held yesterday, and proposals were discussed, but nothing definite was done.

FORMER PATRIOTIC OFFICIAL IS FOUND GUILTY IN CALGARY

Calgary, Sept. 30—Malcolm E. Davies, former secretary of the Patriotic Fund here, was found guilty last night by a jury of charges of false pretences, misappropriation of funds and forgery. He was remanded till Thursday for sentence.

Mrs. Melville, Davies' secretary, who is also facing charges of forgery and conspiracy to defraud, will be tried Friday, not less than 7 1/2 per cent.

Unprecedented Incomes

Income is the only thing which money will purchase more of to-day than in 1914.

The price of the most solid and desirable securities is to-day the lowest, and the income yield is the greatest in our lifetime. On the contrary, commodities, the necessities of life, are about the highest. The weekly family food budget in 1914 amounted to over \$7. To-day the same supplies cost over \$16. The dollar will purchase less than half of what it would in 1914.

There are daily increasing indications on every side that the crest of high prices for the necessities of life has been reached. Commodities are gradually declining. To-day the investor has the supreme opportunity. If he procures to-day the high income now obtainable from long-term securities the income will, as commodities decline, give him greater purchasing power than has ever before been obtainable from such securities.

Income is to-day the cheapest thing which money will buy. Not only is the present income yield unprecedented, but the future purchasing power of the income will, in all probability, be as unprecedented.

Canada's First, Best and Premier Security, Victory Bonds, to-day give these high yields: From 5.68% to 6.37%.

They can be bought in any amount from \$50 upwards.

Your orders will receive our best attention.

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HEAVY IMPORTS; TRADE BALANCE

(Bank of Commerce Circular.)

At the end of the last fiscal year, Canada's favorable trade balance was \$176,000,000, but since then, for the four months ending July, the excess of imports has amounted to \$124,000,000 and customs receipts in August indicate no diminution of imports as compared with July. Canada, therefore, approaches the season during which exports attain their greatest volume with an adverse balance. So far the harvest season has been a favorable one, and hopes are materializing of a yield of field produce considerably above the average. Of grain and its products there will be a substantial increase in the twelve months ending July, grain and wheat flour exports represented 22.7 per cent, in 1919, 20.7 per cent, and in 1918, 31.4 per cent of the total. The maintenance of the volume of such exports as these and meats may be looked for, with a material gain in dairy products, living animals, tobacco and flax. For our forest products, which is included paper, and for certain minerals, notably asbestos, the demand remains firm. Generally, the outlook as to the volume of exportable merchandise is satisfactory.

On the other hand, there does not appear to be any sign of our imports diminishing. From the United Kingdom imports for the twelve months ending July amounted to \$191,000,000 as compared with \$175,000,000 in the previous year. The low value of the pound sterling may furnish some explanation of this growth, but while in the value of diamonds imported there is a decrease of \$1,000,000, in the value of other commodities imported, there is a decided increase in brist-stuffs, cotton, flax, furs, hides and skins, leather, iron and steel, rubber, silk, sugar, automobiles, wood and so on. The extraordinary increase in the value of imports is partly accounted for by the increased volume of the exports into which sugar largely enters. During the fiscal year ending March last, the value of sugar products exported was \$30,000,000, as compared with \$3,900,000 in the previous year. Other imports, however, such as rubber, vehicles, iron and steel, are not off to so great an extent by increased exports of these commodities or others. The value of imports of iron and steel in the fiscal year ending March last, for example, was \$1,250,000,000, as compared with \$1,000,000,000 in the previous year. While the exports of the remaining months of the year will be increased, their value, in the case of falling volume, may be reduced. In the case of other countries, increased production of the imports sufficiently to cover interest and other charges for services due abroad.

Adverse balances were usually met prior to the war, by borrowings abroad which could be effected at rates of interest which were low as compared with those current in Canada. The situation is now, however, reversed by the high rates of interest prevailing in Great Britain and the United States, in consequence of which it has been found more profitable to dispose of our securities in Canada. In the case of Great Britain the unfavorable state of the market is aggravated by the low rate of sterling exchange. On the other hand, in order to effect sales in the United States, Canadian securities must be offered at prices to yield the purchasers not less than 7 1/2 per cent.

PONZI MADE HIS START WITH \$1,000

Examination as to Status of Dondero and Berthelotti in His Financing.

Boston, Sept. 30—Commissions that have aggregated \$1,000 and possibly more were paid by Charles Ponzi to John S. Dondero for bringing customers to the Securities Exchange Company, so Ponzi testified yesterday at a hearing to determine whether Dondero and Guglielmo Berthelotti, of Parma, Italy, were partners with Ponzi.

Dondero was an agent only, according to Ponzi, and Berthelotti only a name, the men who bore it having been dead five years. Ponzi said he used their names on two notes which he gave the Fidelity Trust Co. "as a matter of safety," and that Dondero protested Council for creditors who contended that Dondero and Berthelotti were partners equally liable with Ponzi for the millions of indebtedness standing against the Securities Exchange Company, announced that they had information that Berthelotti was alive.

Ponzi testified that when he started his quick rich scheme, he had assets of only \$1,000, partly "furniture and fixtures." He said he had never sent a representative abroad but declined, on the ground that it might tend to incriminate him, to say whether he ever had a representative abroad.

REIGN OF TERROR, SAYS LETTER

Officials Receive Anonymous Warning of Plot to Blow Up Buildings.

Tacoma, Wash., Sept. 30—A plan of the Industrial Workers of the World to inaugurate a period of terrorism in the northwest within twenty days, is charged by Congressman Albert Johnston of the third Washington district, in a statement today commenting on anonymous letters authorities bearing the warning that radicals are planning to blow up financial institutions and buildings in Tacoma, Portland and Seattle.

Federal secret service operatives were attempting to trace this source of the letters which were signed "A Friend of Workers."

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Galvanized Iron and Copper Work for Buildings. Repair Work Promptly Attended to. Vaughan & Leonard 11 Marsh Road Phone M. 2879-41

SHERIFF'S SALE

There will be sold at Public Auction, on Tuesday, the fifth day of October, A. D., 1920, at two-thirty o'clock in the afternoon, at the warehouse on Pettibull wharf in the city of Saint John, N. B., a lot of iron containing about 52 tons in bars of about one and one-half inches thick, and four inches wide and sixteen to eighteen feet in length, the same having been seized and levied on by me under an execution issued out of the Supreme Court, King's Bench Division at the suit of William Thompson & Co., Limited, against C. H. Pattingill Corporation. John N. B., this twenty-seventh day of September, A. D., 1920. AMON A. WILSON, Sheriff of the City and County of Saint John. 12384-10-5

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Prices Delivered in City: DRY BUNDLED KINDLING at 7c. per large bundle, in lots of 50 bundles and upwards. Also DRY SHORT BOARD ENDS at \$8.50 per large double load. These Board Ends can be split up to be used for kindling or can be used as it is as wood for your kitchen stove. WILSON BOX COMPANY, LIMITED. Phone West 99. 10-1