

comparably the richest that had been, or were likely to be discovered in the region of Lake Huron. Acting on this conviction, they renewed a negotiation (which had been broken off in spring), with the proprietors of these Mines, and having satisfied themselves of the propriety of adding largely to the offers then made, they have now to congratulate the Stockholders on the accomplishment of the purchase, and that for a much smaller sum than was recommended by Captain Roberts to be given.

The consideration agreed to be given for these Mines, was 14,200 shares of the Montreal Mining Company's Stock assessable for all future calls, and £33,250 in money. Of the latter £15,000 is payable by Instalments before the 28th August next, and the balance in six yearly payments with interest. The wages of the men employed at the Mines since 1st August last are also to be settled by the Montreal Company, and in return the Huron and St. Mary's Company give up the whole of the Ore which has been raised, except the Cargo sent to Boston last summer. Of this there are about 225 tons on board a Vessel wintering at Port Huron, the remainder being at the Mine.

In order efficiently to carry out the working of these Mines, it appeared to the Directors necessary to increase the Capital Stock of the Company, and a Meeting of the Stockholders was called for the purpose of submitting a proposition to that effect, when the following Resolution was unanimously carried :

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