

every office, where there may be no Director, one of the Stockholders of that locality be requested to exercise a general supervision over that office, in order to secure its being properly attended to—subject always to the general supervision of the Board of Directors.

BOARD MEETING—PICTON.

*January 19, 1854.*

ORDERED—IV. That all supplies to the various offices be furnished by the Superintendent, or through his order; also that no expenditure be made by any of the Operators without the order of the Superintendent.

V. That it is advisable to build a Line direct from Hamilton to Toronto, with a "House Instrument" at Toronto, and that the Toronto Local Directors, together with the Superintendent, be authorised to procure the completion of the work.

VI. That New Stock be issued at the rate of £25 per mile, for the extent of the new line from Hamilton to Toronto, and also for the extent of the return wire from Trenton to Belleville.

BOARD MEETING—PICTON.

*May 3, 1854.*

ORDERED—VII. That the President and Secretary are hereby authorised to sue for, and recover, all instalments on Stock which shall remain due, and unpaid, on and after the Fifteenth day of June next, or to declare the whole of such Stock—that any instalments may be due and unpaid upon at that date—forfeited to the Company, as, in their discretion, may be considered most advisable for the interests of the Company, and that the Secretary be authorised to give the necessary notice to that effect.

VIII. That the Superintendent be authorised to employ, at the various offices on the line, such number of boys, or young men, as apprentices to the business of Operating, as he may find it advisable, with a view to having at all times on hand a sufficient number of Operators to take charge of any of the offices which may require their services.

IX. That the offer of the British and North American Express Company, as made in the letter of E. W. Palmer, dated 29th April, 1854, be accepted, and that the Superintendent be directed to carry the arrangements into effect.