

# Assets and Liabilities.

1888  
 in  
 LIFE AND ACCIDENT BRANCHES.

ASSETS.		LIABILITIES.	
Windsor Bonds.....	\$ 13,190 00	Losses in course of adjustment .....	\$ 10,503 17
Montreal Harbour Bonds .....	58,340 00	Due upon Head Office property and all other Liabilities .....	69,281 03
Three Rivers Bonds.....	79,275 00	<b>Surplus Of Assets Over Liabilities.....</b>	<b>229,239 48</b>
Real Estate.....	107,638 33		
Bills Receivable, Mortgages and Cash Deposits in Court	10,352 67		
Parkhill Bonds.....	3,150 00		
Sundry Debtors and Re-insurance due from other			
Companies .....	8,919 01		
Premiums in course of collection and Agents' Balances.	17,397 63		
Furniture, Plans and Plant.....	6,774 40		
Accrued Interest and Rents.....	1,936 78		
Cash in Bank and Office.....	2,049 86		
	<b>\$309,023 68</b>		<b>\$309,023 68</b>

## LIFE BRANCH.

ASSETS.		LIABILITIES.	
Montreal Harbor Bonds.....	\$ 16,920 00	Death Claims advised, but not proved .....	\$ 4,600 00
Toronto City Bonds.....	11,769 32	Other liabilities.....	645 53
Montreal City Stock.....	21,820 00	<b>Surplus Of Assets Over Liabilities.....</b>	<b>282,000 36</b>
Canada Central Railway Bonds.....	10,074 00		
Montreal Corporation Bonds .....	15,437 50		
Montreal Loan and Mortgage Company's Stock.....	8,700 00		
West Tilbury Township Bonds.....	3,561 88		
Sandwich Township Bonds.....	2,223 60		
Parkhill Bonds .....	1,050 00		
Windsor Debentures .....	2,513 52		
R. C. School Bonds.....	2,400 00		
Loans on Policies.....	7,648 03		
Dominion Telegraph Bonds.....	10,025 33		
Accrued Interest and other Assets.....	22,856 37		
Outstanding and Deferred Premiums, less 10 per cent.	27,548 80		
Dundas Cotton Co. Debentures, 1st Mortgage.....	10,200 00		
Montreal " " ".....	16,352 50		
London Loan Company " ".....	5,000 00		
C. P. R. Land Grant Bonds.....	5,425 00		
Quebec Provincial Bonds .....	32,700 00		
Merrittton Bonds.....	10,500 00		
City of Victoria, B. C., Bonds.....	21,800 00		
Cash in Bank and on hand.....	20,720 04		
	<b>\$287,245 89</b>		<b>\$287,245 89</b>

## RESERVE FUND AND CAPITAL ACCOUNT.

Shareholders Capital, 11,880 Shares (Subscribed) of		Fire and Accident Reserve Fund (Net).....	\$ 124,641 96
\$100 reduced to \$85 each.....	\$1,009,800 00	Life Reserve Funds (Government computation).....	269,370 89
Balance of Fire and Accident Assets.....	229,239 48	Capital Paid-up.....	163,463 50
Balance of Life Assets.....	282,000 36	<b>Balance, being Surplus Security.....</b>	<b>963,563 49</b>
	<b>\$1,521,039 84</b>		<b>\$1,521,039 84</b>

## AUDITORS' REPORT.

(COPY.)

To the President and Directors of the Citizens Insurance Company of Canada.

GENTLEMEN,

We beg to report that we have carefully examined the Books, Vouchers, etc., of the Company for the year ending the 31st December, 1888, comparing the Vouchers with the Books, checking each entry, and verifying the Investments, etc. We have much pleasure in certifying to the correctness of the same.

(Signed,)

JACKSON RAE, }  
 WM. HODGSON, } Auditors.

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 157,580.7  
 5790.15