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THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Asst. General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Record of Yesterday's Markets

Table with columns for Toronto Stocks, New York Stocks, and Montreal Stock Exchange. Lists various companies and their stock prices.

TORONTO SALES

Table listing various commodities and their sales figures, including wheat, flour, and other goods.

STANDARD SALES

Table listing standard sales figures for various commodities, including oil, sugar, and other goods.

MARKET MOVES IN NARROW GROOVE

Paper and Fertilizer Stocks Experience Activity in New York.

U. S. STEEL HAS GAIN

Quarterly Statement of Corporation Establishes New Earnings Record.

New York, Oct. 31.—For the greater part of the session today's market moved within a narrow and irregular groove, except for further activity and higher prices in the paper and fertilizer issues.

New records were registered by International Paper preferred and American Writing Paper preferred at 107 1/2 and 107 1/2 respectively, while advances in International Agricultural Chemical and Chemical American Lined common and preferred, and iron products ranged from 2 to almost 6 points.

U. S. STEEL DECLARES EXTRA DIVIDEND

Quarterly Earnings Double Those of Last Year.

New York, Oct. 31.—The United States Steel Corporation this afternoon declared an extra dividend of one per cent. on its common stock. The regular quarterly dividend of 1-4 on common and 1-3-4 on preferred was declared.

LESS ACTIVITY AT MONTREAL

Heron & Co. had the following: Montreal, Oct. 31.—There was less activity in local stocks and the continuation of selling of Dominion steel had a rather depressing effect, this stock still holding its position of market leader.

MONEY RATES

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Buy. Sell. Counter.

NEW YORK COTTON

J. P. Bickell & Co., 302-7 Standard Bank Building, report cotton exchange fluctuations as follows: Open. High. Low. Close.

WINNIPEG GRAIN MARKET

Winnipeg, Oct. 31.—Wheat closed 1 1/2 lower for October, 1/2 higher for November, 1/2 lower for December and 1/2 lower for May. Oats were 1/2 down for October, 1/2 up for November and 1/2 higher for December.

PRICE OF SILVER

Table showing the price of silver in New York and London for October and November 1916.

Canadian Government & British Exchequer Bonds

Such securities should always form the nucleus of well-considered investments.

Table listing various government and exchequer bonds with their respective interest rates and due dates.

Prices and full particulars on request.

A. E. AMES & CO.

Investment Bankers (Union Bank Building) Established 1858 53 King Street West, Toronto Montreal Office; Transportation Building

VACUUM GAS OVER THE DOLLAR MARK

Sensational Advance Continued—Newray Jumped to Eighty on Report of Strike.

The sensational advance of Vacuum Gas stock was again the outstanding feature of the mining market at the Standard Stock Exchange yesterday.

5%-DEBENTURES

Our 5 per cent. debentures have empty met the exacting requirements of many conservative investors.

SHELL FORGING MANUFACTURERS

We are specializing in Castings for Dies and Die Holders, and are in a position to make prompt delivery.

DOMINION STEEL FOUNDRY CO.

Hamilton, Ontario.

PETER SINGER STOCK BROKER

Member Standard Stock Exchange. Standard Bank Building Phone Main 1728.

HOTEL CONNAUGHT

South Porcupine. In the centre of the gold mining district. Only 15 minutes from the mines.

LAWSON, WELCH & COMPANY

Chartered Accountants Crown Life Building M. 4874-5, 59 YONGE STREET.

G. O. MERSON & CO.

Chartered Accountants, 10 KING ST. WEST. Phone Main 704.

EDWARD E. LAWSON & CO.

Members Toronto Stock Exchange. NEW YORK AND CANADIAN STOCKS AND BONDS 301-8 C. MAIN BLDG. 301-8 C. MAIN 204.

OCTOBER BANK CLEARINGS

Toronto bank clearings for October show a remarkable increase over previous years, as the following figures indicate: October, 1916: \$244,508,787

HERON & CO.

Members Toronto Stock Exchange STOCKS MINING SHARES BONDS GRAIN UNLISTED SECURITIES DIRECT PRIVATE WIRE MONTREAL AND NEW YORK Correspondence Invited. 4 COLBORNE ST., TORONTO

MARK HARRIS & CO.

(Members Standard Stock Exchange) BROKERS Standard Bank Building Toronto N.B.—Send for copy "CANADIAN MINING NEWS"

RUSSIAN ROUBLE BONDS

Owing to Our Direct Wire to New York We Can Offer These at an Attractive Price

ROBERT E. KEMERER & CO.

(Members Standard Stock Exchange) 108 BAY STREET TORONTO New York, Philadelphia, Buffalo, Rochester, Hamilton Private Wires Connecting All Offices.

DOMINION OF CANADA DEBENTURE STOCK

IN SUMS OF \$500 OR ANY MULTIPLE THEREOF

Principal repayable 1st October, 1919. Interest payable half-yearly, 1st April, and 1st October, by cheque.

DAVIDSON & McRAE

907A EXCELSIOR LIFE BUILDING, TORONTO. Phone Main 1782.

McINTYRE

WE ADVISE THE IMMEDIATE PURCHASE OF THIS SECURITY AT THE MARKET

J. P. CANNON & CO.

Members Standard Stock Exchange. 56 King Street West, Toronto ADELAIDE 3342-3343.

He Who Hesitates Plays a Losing Game

Delay in following our advice to buy DAVIDSON GOLD MINES has lost you a chance to have big profits in sight today.

F. C. SUTHERLAND & CO.

(Members Standard Stock Exchange) 10-12 KING ST. EAST, TORONTO, ONT.

H. McMASTER CO.

Mining and Mining Stocks. 900 EXCELSIOR LIFE BUILDING Toronto Canada

FLEMING & MARVIN

(Members Standard Stock Exchange) 1102 G.P.M. BLDG. MAIN 4023-4

Vacuum Gas and Oil

Following personal inspections recently at certain of the mines in Porcupine and Cobalt, heavy buying by inside interests has been recorded, and, as a result, prices are slowly but surely climbing upward.

Louis J. West & Co.

Members Standard Stock Exchange. CONFEDERATION LIFE BLDG., TORONTO. Flour—Winter patents, 47s. Eggs—In London (47c Const). 24 15s to 25 15s.

DSLEY'S... (Vertical text on the left margin)