# WAR SPECIALTIES RISE ON MODERATE TRADING

Standard Stocks Showed Occasional Irregularity on New York Exchange.

## COPPERS AGAIN STRONG

Fruit, Alcohol, Motors, Fertilizers and Sugars Included Among Backward Features.

NEW YORK, March 7.—Trading during today's moderately active market was again largely devoted to war shares and sundry specialties, while standard stocks showed occasional irregularity. The attention of the financial community continued to centre around Washington, the debates over the armed ship issue being followed with absorbing interest.

Additional gains were registered in the forenoon under the lead of Crucible Steel and Baldwin Locomotive, which once more superseded U. S. Steel in point of activity. In fact, United States Steel was under persistent pressure, tho yielding only fractionally.

Coppers also moved upward appreciably, likewise Mercantile Marine preferred and American Woolen. Strength of woolen shares was directly traceable to the publication of that company's annual report, showing an enormous increase in net profits over 1914.

Oils were under marked restraint. Other backward features included United Fruit, United States Industrial Alcohol, Motors and Fertilizers. Sugars also were disposed to relinquish some of their gains of the preceding session. The movement in rails was mixed.

A general hardening of prices, except in Petroleums, occurred in the later dealings. Total sales amounted to 558,000 shares.

Weakness of marks was the chief feature of the exchange market. Investment bonds were mainly irregular, but Anglo-French 5's were decidedly firm. Total sales, par value, $3,520,000.

## CANADIAN CAR COMPANY IS INVOLVED IN SUIT

NEW YORK, March 7.—Thomas J. Ryan of this city has brought suit in the federal district court here for alleged breach of contract against William I. Ohmer, the Recording and Computing Machines Company of Ohio and the Canadian Car & Foundry Co., Ltd., of Canada. Ohmer is said to be the principal stockholder of the Recording and Computing Machines Company.

### MONTREAL STOCK MARKET.

MONTREAL, March 7.—In Steel of Canada today there were signs of some profit taking, induced by the rise of the past few days, and the price fell back 1, to 41⅝. Around 41⅜ to 41½ the stock was in good demand, and the close was steady at 41½. Iron similarly met good absorption at 45¼ to 45½, closing at the best, unchanged for the day. Scotia was inactive, except for one lot at 96½, or ½ down. Laurentide opened heavy at 176, and then rallied sharply to 178, and closed strong at 178½ bid, against 175⅝ the previous day.

### MONEY RATES.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

| | Buyers. | Sellers. | Counter. |
|---|---|---|---|
| N.Y. fds.... | ⅝ pm. | ⅝ pm. | 1 p.c. |
| Mont. fds.. | par. | par. | ⅛ to ¼ |
| Ster. dem.. | 4.79 | 4.79¼ | 4.82 |
| Cable tr.... | 4.79¾ | 4.80 | 4.83 |

—Rates in New York—

Sterling, demand, 4.76 1-16.

Bank of England rate, 5 per cent.

### CHICAGO CAR LOTS.

| | Rcts. | Cont. | Est. | Last yr. |
|---|---|---|---|---|
| Wheat ..... | 393 | 135 | 393 | 77 |
| Corn ..... | 547 | 8 | 547 | 224 |
| Oats ..... | 211 | 12 | 211 | 290 |

### PRIMARY MOVEMENTS.

| Wheat— | Yester'y | Last wk. | Last yr. |
|---|---|---|---|
| Receipts .... | 1,187,000 | 1,434,000 | 450,000 |
| Shipments .. | 948,000 | 849,000 | 654,000 |
| Corn— | | | |
| Receipts .... | 1,128,000 | 1,101,000 | 567,000 |
| Shipments .. | 480,000 | 604,000 | 750,000 |
| Oats— | | | |
| Receipts .... | 663,000 | 915,000 | 763,000 |
| Shipments.. | 607,000 | 660,000 | 1,122,000 |

### LIVERPOOL MARKETS.

LIVERPOOL, March 7. — (Closing).—Wheat, spot, easier: No. 1 Manitoba, 14s 7½d; No. 2 hard winter, guif, 12s 9d; No. 2 red western winter, 12s.

Corn—Spot, quiet; American mixed, new, 11s 1½d.

Flour—Winter patents, 48s 6d.

Hops in London (Pacific coast)—£4 15s to £5 15s.

Hams—Short cut, 14 to 16 lbs., 80s.

Bacon—Cumberland cut, 26 to 30 lbs., 74s.

Short ribs—16 to 24 lbs., 71s.

Clear bellies—14 to 16 lbs., 83s; long clear middles, light, 28 to 34 lbs., 80s; do., heavy, 35 to 40 lbs., 78s; short clear backs, 16 to 20 lbs., 74s; shoulders, square, 11 to 13 lbs., 65s.

Lard—Prime western, in tierces, new, 60s 9d; do., old, 61s; American refined, 64s 3d; in boxes, 63s.

Cheese—Canadian, finest white, new, 97s; colored, 100s.

Tallow—Australian in London, 50s.

Turpentine—Spirits, 48s 9d.

Rosin—Common, 20s 6d.

Linseed oil—42s; cotton seed oil, Hull refined, spot, 48s.

### LONDON STOCK EXCHANGE.

LONDON, March 7.—The stock market was quiet today with a fair demand for a few specialties such as Colonial short-term and Japanese bonds, shipping shares, Australian mines and speculative Kaffirs. Investors are holding off, pending the result of the battle of Verdun, but allied stocks were steady. American securities hardened slightly in sympathy with New York and closed steady. Denver and Rio Grande shares were in good demand. Money and discount rates were steady.


## Property Owners

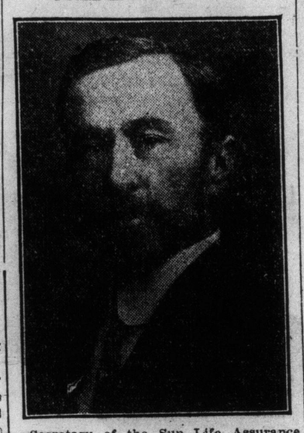
You can be relieved of all the troublesome details connected with the management of your real estate by appointing this Company your Agent. Our Real Estate Department is fully equipped for this service. Special attention given to the management of estates of members of Overseas Battalions.

We invite inquiries about our service.

The Trusts and Guarantee Company, LIMITED

BRANTFORD — JAMES J. WARREN, PRESIDENT
TORONTO
CALGARY — E. B. STOCKDALE, GENERAL MANAGER


FREDERICK J. COPE



Secretary of the Sun Life Assurance Company of Canada, which held its annual meeting in Montreal on Tuesday, March 7.

# PRICES IRREGULAR SIGNS SATISFACTORY

Earmarks of Rising Market Are Visible in the Movement at Toronto Stock Exchange.

What might be considered the earmarks of a rising market were visible on the Toronto Exchange yesterday. In certain instances profit-taking and market manoeuvring caused reactions, while in other instances advances were still scored. Maple Leaf continued its methodical rise and made another new high at 81 7-8. Those in position to know refused to give out inside information and speculators in the stock are left to guess for themselves.

The Russell issues came into trading yesterday with the common up 8 points to 40 and the preferred up 6 to 72. This company has had a goodly share of munition contracts and is now working on time fuses and apparently this is the basis for the more substantial gains to the shares. Backing and filling in Steel of Canada left these shares a point down and there was less immediate firmness in Nova Scotia Steel and Steel Corporation.

The market had no special enthusiasm, but the spasms of buoyancy showed that life could be revived when proper methods are applied.

## Mining Notes

From present indications, says The Kenora News, there will be very decided movement in mining in the Lake of the Woods district during the coming spring, judging by the enquiries being received regarding various properties and deals which are pending or have actually been completed.

It is also stated that several of the largest and most successful operators in the Porcupine district have been making enquiries regarding properties here, and that options will be obtained. It is said to be their intention to develop these properties after the manner of their successful operations in Cobalt and the Porcupine.

Should these negotiations go thru we would then have the very best type of experienced mining men, with ample capital, developing Lake of the Woods properties, and with the experience of similar conditions in Porcupine, it would seem that a permanent and successful industry will be established here.

Mr. S. A. Wookey of the Hollinger staff has assumed the duties of manager of the Schumacher Gold Mines, Limited, succeeding Mr. Joseph Houston, who has resigned to become assistant manager of the Dome Mines.

Mr. Wookey is not a new man in the field, having been identified with the Porcupine district for nearly four years. He has served on the staff of the McIntyre Mine and more recently on the Hollinger staff, and its allied properties in various capacities. Altho a young man Mr. Wookey has shown marked ability that commends him as a valuable asset to this coming property.

Contrary to the expectations of many traders in mining stocks, a dividend of 1 3-4 per cent. the second this year, has been declared on Peterson Lake stock, payable April 1, to shareholders of record March 15. The books of the company will be closed from March 16 to April 1. There was a feeling around that Pete Lake would pass the dividend, in view of the effect of the war tax on Seneca. The fact that the directors saw fit to make another disbursement to shareholders had a very favorable effect on the stock at the Standard Exchange yesterday, which advanced to 27. Peterson Lake has made several shipments of ore since the beginning of the year, and this may account for the dividend.

Kiely, Smith and Amos received the following from South Porcupine, over their private wire: "Reported here tonight that the Dome Extension have struck some good milling ore on the 200-foot level. This cannot be confirmed, but understand they have expected this for some days."

### LONDON METAL MARKET.

LONDON, March 7.—Spot copper, £100 10s, off 10s; futures, £99, off 10s.

Elec., £136, unchanged.

Lead, spot, £31 17s 6d, up 3s 6d; futures, £33, up 2s 6d.

Spelter, spot, £102, off £8; futures, £89, off £5.


# CROWN LIFE

IT WAS A GOOD YEAR--1915

Despite general conditions Crown Life made many substantial gains in 1915. For example, Policyholders' Reserves now stand at $161,519,467, an increase of nearly 15% over previous year.

Our 1915 Report is very interesting. A copy is gladly sent to intending insurers.

CROWN LIFE INSURANCE CO., TORONTO

Agents wanted in unrepresented districts.


# Record of Yesterday's Markets

### TORONTO STOCKS.

| | Ask. | Bid. |
|---|---|---|
| Am. Cyanamid com..... | 63 | ... |
| do. preferred ..... | ... | 66 |
| Ames-Holden com. ..... | ... | 20¼ |
| do. preferred ..... | 76 | 73 |
| Barcelona ..... ..... | 9½ | 9 |
| Brazilian ..... ..... | 53 | ... |
| B. C. Fishing..... | 61 | ... |
| B. C. Packers com..... | ... | 113 |
| do. preferred ..... | ... | 105 |
| Bell Telephone ..... | 148 | 146 |
| F. N. Burt com..... | ... | 78 |
| do. preferred ..... | 93 | 91½ |
| Canada Bread com..... | 30 | ... |
| do. preferred ..... | 90 | ... |
| C. Car & F. Co..... | 66 | 61 |
| do. preferred ..... | 98 | ... |
| Canada Cement com..... | 46¼ | 46 |
| do. preferred ..... | ... | 90½ |
| Can. St. Lines com..... | 17 | 16⅞ |
| do. preferred ..... | ... | 74 |
| Can. Gen. Electric..... | 110 | 109½ |
| Canada Loco. com..... | 58 | ... |
| Canadian Pacific Ry..... | ... | 166⅜ |
| Canadian Salt ..... | ... | 110 |
| City Dairy com..... | 98 | ... |
| do. preferred ..... | ... | 100 |
| Coniagas ..... ..... | 4.15 | 4.00 |
| Cons. Smelters ..... | 149¼ | 148 |
| Consumers' Gas ..... | 176 | ... |
| Crown Reserve ..... | ... | 42 |
| Crow's Nest ..... | 78 | ... |
| Detroit United ..... | ... | 86½ |
| Dome ..... | 24.50 | 23.75 |
| Dom. Canners ..... | 24 | 19 |
| Dominion Coal pref..... | 101 | ... |
| D. I. & Steel pref..... | 100 | ... |
| Dom. Steel Corp..... | 45½ | 44¼ |
| Dominion Telegraph ..... | 100 | ... |
| Hollinger ..... | 27.10 | ... |
| Lake of Woods..... | 135½ | ... |
| La Rose ..... | ... | 62 |
| Mackay common ..... | 82¼ | 81¼ |
| do. preferred ..... | 68 | 67⅜ |
| Maple Leaf common..... | 82 | 81⅞ |
| do. preferred ..... | 98 | ... |
| Monarch common ..... | ... | 25½ |
| do. preferred ..... | 82 | ... |
| Nipissing Mines ..... | 6.55 | 6.25 |
| N. S. Steel common..... | 97 | 96½ |
| Pac. Burt common..... | 28 | ... |
| do. preferred ..... | 83 | ... |
| Penmans common ..... | 63 | ... |
| do. preferred ..... | 82 | ... |
| Petroleum ..... | 13.00 | 12.00 |
| Porto Rico Ry. com..... | 46 | ... |
| Rogers common ..... | 95 | ... |
| do. preferred ..... | 99 | ... |
| Russell M. C. com..... | ... | 35 |
| do. preferred ..... | 75 | 72 |
| Sawyer - Massey..... | 25 | ... |
| do. preferred ..... | ... | 70 |
| St. L. & C. Nav..... | 120 | ... |
| Shredded Wheat com..... | ... | 105 |
| do. preferred ..... | ... | 93½ |
| Spanish River common..... | ... | 51½ |
| Steel of Can. com..... | 41½ | 41¼ |
| do. preferred ..... | 90 | 89 |
| Toronto Paper ..... | 50 | ... |
| Toronto Railway ..... | 111 | ... |
| Trethewey ..... | 15 | ... |
| Tucketts common ..... | 29 | ... |
| do. preferred ..... | 90 | ... |
| Twin City com..... | ... | 96 |
| Winnipeg Ry. ..... | 180 | ... |
| —Banks.— | | |
| Commerce ..... | 203 | ... |
| Dominion ..... | 227 | ... |
| Hamilton ..... | 201 | ... |
| Imperial ..... | 210 | ... |
| Merchants' ..... | 180 | ... |
| Nova Scotia ..... | 261¼ | ... |
| Ottawa ..... | 207 | ... |
| Royal ..... | 221¼ | ... |
| Toronto ..... | 211 | ... |
| Union ..... | 140 | ... |
| —Loan, Trust, Etc.— | | |
| Canada Landed ..... | 157½ | ... |
| Can. Permanent ..... | 183 | ... |
| Central Canada ..... | 190 | ... |
| Colonial Invest ..... | 78 | ... |
| Hamilton Prov. ..... | ... | 140 |
| Huron & Erie..... | ... | 209 |
| Landed Banking ..... | ... | 146 |
| London & Canadian..... | ... | 134 |
| Tor. Gen. Trusts..... | 210 | ... |
| —Bonds.— | | |
| Ames-Holden ..... | 99 | ... |
| Canada Bread ..... | 93⅛ | ... |
| Can. Locomotive ..... | 88 | ... |
| Dominion Steel ..... | 85 | ... |
| Elec. Development ..... | 88½ | ... |
| Porto Rico Rys..... | ... | 84½ |
| Prov. of Ontario..... | ... | 85 |
| Steel Co. of Can..... | 92 | 91 |

### TORONTO SALES.

| | High. | Low. | Close. | Sales. |
|---|---|---|---|---|
| Can. Perm..... | 183 | ... | ... | 50 |
| Can. Land. ..... | 157½ | ... | ... | 2 |
| Cement ..... | 46¼ | ... | ... | 10 |
| City Dairy pref.. | 100 | ... | ... | 15 |
| F.N. Burt pref... | 92¼ | ... | ... | 17 |
| Gen. Elec. ..... | 110 | 109¾ | 109¾ | 17 |
| Ham. Prov. ..... | 140 | ... | ... | 20 |
| Hollinger ..... | 27.10 | ... | ... | 60 |
| Maple Leaf ..... | 82 | 81 | 81⅞ | 365 |
| do. pref. ..... | 98 | ... | ... | 9 |
| Mackay ..... | 82 | 81¼ | 82 | 110 |
| do. pref. ..... | 68 | 67⅞ | 68 | 75 |
| N. S. Steel..... | 96½ | 96¼ | 96½ | 50 |
| Penmans ..... | 63 | 62½ | 63 | 40 |
| Russell ..... | 40 | ... | ... | 10 |
| do. pref. ..... | 72 | 70 | 72 | 65 |
| Steamships ..... | 17 | 16⅞ | 17 | 31 |
| do. Vot. Trust.. | 15½ | 15¼ | 15¼ | 50 |
| Steel of Can..... | 42¼ | 41⅞ | 41¼ | 525 |
| Smelters ..... | 148½ | 147 | 147 | 25 |
| —Unlisted.— | | | | |
| Chambers ..... | 22¼ | ... | ... | 200 |
| Hargraves ..... | 6½ | 6¼ | 6½ | 2,200 |
| McIntyre ..... | 94 | 92¾ | 92¾ | 8,500 |
| N. S. Car pref... | 87 | ... | ... | 10 |
| War Loan ..... | 97½ | 97⅛ | 97½ | $7,200 |

### STANDARD SALES.

| | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|
| Apex ..... | 5¾ | ... | ... | 1,200 |
| Dome Extension.. | 36 | 35 | 35½ | 47,900 |
| Dome Mines ... | 25.00 | ... | ... | 50 |
| Hollinger ..... | 27.00 | ... | ... | 200 |
| Jupiter ..... | 21¾ | ... | ... | 4,200 |
| McIntyre ..... | 93½ | 93 | 93 | 9,800 |
| Porc. Crown ..... | 77 | 76 | 77 | 700 |
| Moneta ..... | 10½ | ... | ... | 500 |
| Porc. Imperial ..... | 3 | ... | ... | 1,000 |
| Porc. Tisdale ..... | 56 | 55 | 55 | 1,339 |
| Porc. Vipond ..... | 56 | 55½ | 56 | 1,500 |
| Teck - Hughes ... | 19½ | 19 | 19 | 3,200 |
| West Dome ..... | 14½ | ... | ... | 7,000 |
| West Dome Con... | 22¼ | ... | ... | 5,000 |
| Chambers - Fer... | 23¼ | 22 | 23¼ | 2,500 |
| Ophir ..... | 5 | ... | ... | 500 |
| Great Northern ... | 4½ | ... | ... | 1,000 |
| Hargraves ..... | 6¼ | ... | ... | 15,000 |
| La Rose ..... | 62 | ... | ... | 500 |
| Peterson Lake .... | 26¾ | 26¼ | 26¾ | 11,800 |
| Seneca - Sup. .... | 47½ | ... | ... | 2,000 |
| Timiskaming ..... | 54½ | 53½ | 54½ | 13,300 |
| Trethewey ..... | 12 | ... | ... | 500 |
| Miscellaneous— | | | | |
| Genn ..... | 21 | 20½ | 21 | 3,500 |
| Brazilian ..... | 49.25 | ... | ... | 10 |
| Total sales, 140,644. | | | | |

### NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, Toronto, report New York Cotton Exchange fluctuations as follows:

| | Open. | High. | Low. | Close. | Close. |
|---|---|---|---|---|---|
| Jan. ... | 12.40 | 12.40 | 12.24 | 12.23 | ..... |
| Feb. ... | ..... | ..... | ..... | 12.26b | ..... |
| March ... | 11.51 | 11.62 | 11.47 | 11.44 | 11.59 |
| April ... | ..... | ..... | ..... | 11.52 | ..... |
| May ... | 11.77 | 11.86 | 11.64 | 11.64 | 11.79 |
| June ... | ..... | ..... | ..... | 11.74b | ..... |
| July ... | 11.97 | 12.06 | 11.84 | 11.85 | 11.98 |
| Aug. ... | 12.07 | 12.08 | 12.07 | 11.85 | ..... |
| Sept. ... | ..... | ..... | ..... | 11.95b | ..... |
| Oct. ... | 12.15 | 12.22 | 11.99 | 11.98 | 12.13 |
| Nov. ... | ..... | ..... | ..... | 12.04b | ..... |
| Dec. ... | 12.33 | 12.36 | 12.15 | 12.15 | 12.30 |

### NEW YORK STOCKS.

Erickson Perkins & Co., 14 King street west, report the following fluctuations on the New York Stock Exchange:

—Railroads.—

| | Op. | High. | Low. | Close. | Sales. |
|---|---|---|---|---|---|
| Atchison ... | 103 | ... | ... | ... | 900 |
| B. & Ohio.. | 88¼ | 88⅜ | 87½ | 87½ | 1,700 |
| B. R. T..... | 86⅝ | ... | ... | ... | 100 |
| Can. Pac... | 166⅜ | ... | ... | ... | 100 |
| Ches. & O.. | 60⅞ | 61½ | 60⅞ | 61½ | 1,000 |
| Chi. Gt. W. | 12¾ | ... | ... | ... | 400 |
| Chi., Mil. & St. Paul.. | 93⅛ | 93½ | 93⅛ | 93½ | 900 |
| Erie ..... | 36¼ | 36¾ | 36⅛ | 36⅝ | 6,400 |
| do. 1st. pf. | 52⅛ | 52¾ | 52 | 52⅝ | 1,100 |
| do. 2nd pf. | 44¾ | 45 | 44¾ | 45 | 700 |
| Gt. Nor. pf. | 120⅞ | 120½ | 120⅞ | 120½ | 600 |
| Inter. Met.. | 17 | 17⅜ | 17¼ | 17¼ | 600 |
| K. C. Sou.. | 25¼ | 25¼ | 25 | 25 | 700 |
| Leh. Valley. | 77½ | 78⅛ | 77½ | 77½ | 1,100 |
| L. & Nash.. | 121¼ | ... | ... | ... | 100 |
| N. Y. C. .. | 104 | 105 | 104 | 104¾ | 2,700 |
| N. Y., N. H. & Hart... | 67¾ | 67¾ | 67½ | 67½ | 200 |
| Nor. & W.. | 115¼ | ... | ... | ... | 200 |
| Nor. Pac... | 112¾ | 112¾ | 112½ | 112½ | 300 |
| Pena. ..... | 57 | 57 | 56½ | 56½ | ..... |
| Reading .... | 82¼ | 83⅜ | 81⅞ | 82⅞ | 14,100 |
| Rock Isl.... | 17½ | 17½ | 16¾ | 17½ | 4,300 |
| South. Pac.. | 97¼ | 97¼ | 96⅞ | 97 | 2,600 |
| South. Ry... | 22⅞ | ... | ... | ... | 100 |
| Un. Pac.... | 132¼ | 132½ | 131½ | 132¼ | 2,700 |
| Unit. Ry. In. Co. ..... | 14¼ | ... | ... | ... | 100 |
| West. Mary. | 26¼ | 26⅝ | 26½ | 26⅝ | 1,600 |
| —Industrials.— | | | | | |
| Allis. Chal. | 29⅞ | 31¼ | 29⅞ | 30 | 6,000 |
| Am. B. S... | 68¼ | 68½ | 67⅜ | 67⅞ | 1,900 |
| Amer. Can. | 59¼ | 59⅝ | 59 | 59¼ | 6,100 |
| Am. C. & F. | 68½ | 68½ | 67 | 67½ | 2,800 |
| Crucible Stl. | 81⅝ | 83¾ | 80⅝ | 81⅞ | 56,600 |
| Am. Ice Sec. | 28⅞ | 29½ | 28⅞ | 29½ | 1,000 |
| Am. Linseed | 21⅝ | ... | ... | ... | 500 |
| Am. Loco... | 70¼ | 71¾ | 69¾ | 70 | 19,000 |
| Studebaker. | 141 | 141¼ | 139 | 139⅛ | 13,300 |
| Am. Smelt. | 99¼ | 100⅝ | 98⅝ | 100 | 17,700 |
| Am. Stl. F.. | 51½ | ... | ... | ... | 400 |
| Am. Sugar.. | 111½ | 112¾ | 110¾ | 110¾ | 2,800 |
| Am. T. & T. | 127¾ | ... | ... | ... | 1,100 |
| Am. Tob.... | 197 | 200 | 197 | 200 | 600 |
| Am. Wool.. | 52½ | 53⅝ | 52½ | 52¾ | 3,600 |
| Anaconda .. | 86⅞ | 87⅝ | 86 | 86⅞ | 21,000 |
| Beth. Steel. | 479 | 479 | 476½ | 376½ | 200 |
| Bald. Loco. | 105¼ | 107½ | 104½ | 105 | 30,900 |
| Chino ..... | 58⅞ | 58⅞ | 57⅝ | 57½ | 2,700 |
| Cent. Lea.. | 53 | 53¼ | 52¾ | 53¾ | 1,000 |
| Col. F. & I. | 42⅝ | 42⅝ | 42 | 42 | 1,600 |
| Con. Gas.... | 133¼ | ... | ... | ... | 400 |
| Corn Prod.. | 22⅝ | 23 | 22⅝ | 22¾ | 4,900 |
| Calif. Pet... | 26 | 26 | 21 | 21 | 14,800 |
| Dis. Sec.... | 47½ | 47¾ | 47 | 47 | 2,000 |
| Dome ..... | 25 | 25 | 24¾ | 24¾ | 700 |
| Gen. Elec... | 167⅞ | 169 | 167⅞ | 169 | 500 |
| Gt. N.O. Cts. | 42¾ | 42¾ | 42 | 42 | 2,900 |
| Guggen. ... | 92¼ | 92⅝ | 92 | 92¼ | 500 |
| Goodrich ... | 71 | 71¼ | 70⅝ | 70⅝ | 1,500 |
| Int. Nickel.. | 45⅛ | 45¾ | 45¼ | 45¼ | 1,300 |
| Ins. Cop... | 45⅝ | 46⅜ | 45¼ | 46⅛ | 11,800 |
| Max. Pet... | 104 | 104⅞ | 102½ | 102½ | 24,500 |
| Max. Motors | 62 | 61½ | 60 | 60 | 2,700 |
| do. 1st pf. | 84 | 84 | 83⅝ | 83⅝ | ..... |
| do. 2nd pf. | 46½ | 46½ | 45¾ | 45¾ | ..... |
| Nat. Lead... | 67⅛ | 69 | 67⅛ | 67¾ | 1,500 |
| Nev. Cop... | 16⅝ | ... | ... | ... | 1,700 |
| Nat. Enam.. | 26 | ... | ... | ... | 300 |
| Pac. T. & T. | 16 | 16¼ | 15¾ | 15¾ | 1,700 |
| Pac. Mail... | 66¾ | 66⅞ | 65½ | 65¾ | 8,000 |
| People's Gas, C. & C... | 55⅝ | 57¼ | 54½ | 57¼ | 63,500 |
| Lack. Steel. | 76¼ | ... | ... | ... | 500 |
| Pitts. Coal.. | 30 | 30 | 29¾ | 29¾ | 900 |
| do. pref... | 103 | ... | ... | ... | 400 |
| P. S. Car.. | 53½ | 53½ | 52½ | 52⅞ | 500 |
| do. pref... | 153 | 153 | 151 | 151¼ | 5,200 |
| Ray Cop.... | 24⅞ | 24⅞ | 24¾ | 24⅞ | 2,100 |
| Rep. I. & S. | 51¾ | 52⅜ | 51½ | 51½ | 2,000 |
| Ten. Cop... | 57 | 57½ | 56½ | 56⅝ | 3,300 |
| Texas Oil... | 204 | 204 | 201½ | 202¼ | 1,500 |
| U.S. Rubber | 50¼ | 50⅞ | 50¼ | 50¼ | 900 |
| U. S. Steel. | 82⅞ | 82⅞ | 82¼ | 82⅝ | 33,800 |
| do. pref... | 116¼ | 116¼ | 116 | 116¼ | 700 |
| do. fives.. | 104¾ | 104⅞ | 104¾ | 104⅞ | 3,800 |
| Utah Cop... | 85⅛ | 85⅝ | 84½ | 85¼ | 14,800 |
| Vir. Car Ch. | 44½ | 44½ | 44 | 44 | 600 |
| W. Un. Tel. | 89 | 89⅜ | 88⅞ | 88⅞ | 1,200 |
| Westing... | 64 | 64½ | 63½ | 63¾ | 9,500 |
| Wool. com.. | 120½ | ... | ... | ... | 200 |
| Money ..... | 2 | 2¼ | 1¾ | 1¾ | ..... |
| Shat Cop... | 37 | 37⅝ | 36⅞ | 37¼ | ..... |
| Total sales, 568,200. | | | | | |

### STANDARD STOCK EXCHANGE.

| Mines— | Asked. | Bid. |
|---|---|---|
| Apex ..... | 5⅞ | 5¾ |
| Dome Extension ..... | 35¼ | 35 |
| Dome Lake ..... | 25 | 24½ |
| Dome Mines ..... | 25½ | 24½ |
| Bailey ..... | ... | 50 |
| Hollinger ..... | 27.25 | 26.75 |
| Homestake ..... | 55 | 45 |
| Jupiter ..... | 22 | 21¾ |
| McIntyre ..... | 93½ | 92½ |
| Pearl Lake ..... | ¼ | ... |
| Porcupine Crown ..... | 77 | 75 |
| Porcupine Gold ..... | ¾ | ½ |
| Porcupine Imperial ..... | 2¼ | 2½ |
| Porcupine Tisdale ..... | 2 | 1¾ |
| Porcupine Vipond ..... | 56 | 55 |
| Preston East D. ..... | 4½ | 4¼ |
| Teck - Hughes ..... | 20 | 19½ |
| West Dome ..... | 14¾ | 14¼ |
| Gold Reef ..... | 2 | 1¾ |
| Moneta ..... | 11½ | 11 |
| McIntyre Extension ..... | 28 | 27 |
| Dome Extension ..... | ... | 14 |
| Imperial Reserve ..... | 8¼ | 8 |
| West Dome Cons. ..... | 22 | 21¾ |
| Schumacher ..... | 46 | 40 |
| Adanac ..... | ... | 60 |
| Bailey ..... | 6 | 5½ |
| Beaver ..... | 38 | 36 |
| Buffalo ..... | 95 | ... |
| Chambers - Ferland ..... | 23 | 22¼ |
| Coniagas ..... | 4⅛ | 3⅞ |
| Crown Reserve ..... | 46 | 43 |
| Foster ..... | 10½ | 10 |
| Gifford ..... | 6 | 5 |
| Gould Con. ..... | 1 | ¼ |
| Great Northern ..... | 4¾ | 4 |
| Hargraves ..... | 6½ | 6¼ |
| Hudson Bay ..... | ... | 26.00 |
| La Rose ..... | 65 | 60 |
| McKinley Dar. Savage ..... | ... | 44 |
| Nipissing ..... | 6½ | 6⅛ |
| Peterson Lake ..... | 27 | 26¾ |
| Right-of-Way ..... | 5¼ | 5 |
| Shamrock Cons. ..... | 17 | 15½ |
| Seneca - Superior ..... | ... | 48 |
| Timiskaming ..... | 54½ | 54 |
| Trethewey ..... | 17 | 12 |
| Wettlaufer ..... | 9 | 8 |
| York, Ont. ..... | 2 | 1 |
| Industrials— | | |
| Brazilian ..... | 49¼ | 49 |
| Canada Bread com..... | 25 | 20 |
| Russell M.C. pref..... | ... | 70 |
| Banks— | | |
| Dominion ..... | 212 | ... |
| Imperial ..... | 199½ | 198 |
| Royal ..... | 215 | ... |
| Standard ..... | 212 | ... |

### PRICE OF SILVER.

LONDON, March 7.—Bar silver up 1-16d at 27d.

NEW YORK, March 7.—Commercial bar silver is up ⅛c at 56⅜c.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# FEAR OF TURK BLOW UP PULLED DOWN WHEAT

Reports of Impending Opening of Dardanelles Adversely Hits Chicago Market.

## SELLING AGGRESSIVE

American Advices Concerning Winter Crop Become Less Gloomy.

CHICAGO, March 7.—Wheat prices declined today, owing largely to reports indicating the possibility that a reopening of the Dardanelles would soon take place. At the close the market, altho unsettled, was 7-8c to 2½c net lower, with May $1.13 5-8 and July $1.10 7-8. Other speculative articles, too, showed a loss—corn 3-4c to 7-8c, oats 3-8c to 5-8c, and provisions 2½c to 30c.

Thruout the day bears had the advantage in regard to wheat. Lower quotations from Liverpool right at the start seemed to corroborate to some extent the truth of rumors that Turkey might be forced to conclude a separate peace. As the result would not be unlikely to make the Russian surplus available to western Europe, and to release from the Black Sea many English and Russian vessels, the sailing here became decidedly aggressive and at no time during the session did rallies develop any lasting force.

Domestic crop advices concerning wheat appeared to be somewhat less pessimistic than was the case yesterday, and notably so as to Texas.

Profit-taking by holders more than wiped out an early advance in the provision market. The temporary upturn in provisions was due to higher prices of hogs.

### CHICAGO GRAIN.

J. P. Bickell & Co., 802-7 Standard Bank Building, Toronto, report Chicago Grain Exchange fluctuations as follows:

| | Open. | High. | Low. | Close. | Close. |
|---|---|---|---|---|---|
| Wheat— | | | | | |
| May ... | 115 | 115 | 113 | 113⅝ | 115⅞ |
| July ... | 111¾ | 111¾ | 110¼ | 110⅞ | 112⅝ |
| Corn— | | | | | |
| May ... | 75¾ | 75¾ | 75⅛ | 75¼ | 76 |
| July ... | 75⅝ | 75⅝ | 75⅛ | 75½ | 76¼ |
| Oats— | | | | | |
| May ... | 43¾ | 43¾ | 43¼ | 43⅝ | 44 |
| July ... | 41⅞ | 41⅞ | 41⅝ | 41⅝ | 42⅛ |
| Pork— | | | | | |
| May .. | 22.45 | 22.60 | 22.10 | 22.30 | 22.40 |
| July .. | 22.12 | 22.30 | 22.00 | 22.00 | 22.30 |
| Lard— | | | | | |
| May .. | 10.92 | 10.92 | 10.80 | 10.80 | 10.87 |
| July .. | 11.10 | 11.10 | 11.00 | 11.02 | 11.07 |
| Ribs— | | | | | |
| May .. | 12.10 | 12.10 | 11.87 | 11.90 | 11.92 |
| July .. | 12.10 | 12.12 | 11.97 | 12.00 | 12.05 |

### GRAIN FLOWS TO DULUTH.

DULUTH, March 7.—The movement of Canadian grain to Duluth this year surpasses any year since 1912, the amount in store and afloat, including yesterday's figures, aggregating 2,675,000 bushels of wheat and 1,227,000 bushels of Canadian oats, according to official figures today. Canadian grain stored here last year totaled 185,000 bushels of wheat, 25,000 bushels of oats and 256,000 bushels of flax.

# STEADY TRADING IN MINING STOCKS

Some Small Reactions in Dome Ex. and McIntyre on Profit-Taking.

Active trading in the recognized leaders and small reactions after recent sharp advances characterized the market at the Standard Stock Exchange yesterday in mining stocks. The tone of the market was strong thruout and good buying appeared on reactions.

Well informed traders are somewhat relieved that the market is not advancing too rapidly, as a much healthier tone is imparted when the long interest is not built up too rapidly. The action of the directors of Peterson Lake in declaring the 1¾ per cent. dividend, payable on April 1, had a distinctly favorable effect on the silver stocks.

In the Porcupines, Dome Extension was the active feature, as in the last few days. Transactions in this issue are far in excess of any other stock on the list. After the stock's rapid advance of practically ten points in the last week a reaction was only natural, and the fact that it declined only a couple of points speaks well for the stock. Profit-taking was a natural outcome of the advance. The stock opened at 37, 1½ points down from the high of the day before, and eased off further to 35, closing at the latter figure.

Big Dome was stronger on small trading, selling up to $25 for a block of 50 shares. Hollinger held steady at $27 with some activity. Jupiter picked up a little, selling from 21½ up to 21¾. McIntyre was slightly reactionary. After opening stronger at 94 it eased off to 93 at the close. Persistent investment buying is said to be going on all the time in this stock.

Porcupine Crown opened at 76 and firmed up a point, closing at 77. Vipond on the other hand eased off a point after opening at 56. Teck-Hughes held between 19 and 19¾. West Dome was steady between 14½ and 14¾, and West Dome Consolidated sold from 21¾ up to 22 1-4, closing at 22.

Hargraves, Timiskaming and Peterson Lake were the three active stocks in the Cobalt list. Hargraves continued strong on the reorganization rumors, and Pete Lake was favorably affected by the dividend announcement. Hargraves opened at 6, sold up to 6½ and eased off a little at the close to 6 1-4. Peterson Lake opened at 26 1-4 as against 24¾, the previous close, and sold up to 27, closing at the high point.

Timiskaming was active and higher, opening at 53 and selling up to 54½. Well-informed brokers are predicting higher prices for this stock, claiming that it is selling out of line with the other issues which have advanced recently.

There was some demand for Genesee, an unlisted issue, which sold between 20½ and 21. Chambers-Ferland on small trading rose from 22 to 23 1-4. La Rose changed hands at 62, and Seneca, which sold at 44 in the morning session, jumped to 47½ in the afternoon.


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### Dividends

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NOTICE is hereby given that a dividend of one and three-quarters per cent. upon the capital stock of the company has been declared and that the same will be payable