

PROVINCE OF New Brunswick GUARANTEED 4% Debentures PAYABLE IN 1953

AT A SUBSTANTIAL DISCOUNT
Wood, Gundy & Co
TORONTO.

PETITION TO LEMIEUX IGNORED AT OTTAWA

Grievances of Letter Carriers of
Dominion Placed Before
Postmaster General.

The members of the Federated Association of Letter Carriers sent a petition to Ottawa on Oct. 3 addressed to Postmaster General Lemieux. The members of the association are expressing surprise that the petition has so far apparently been ignored. The petition, which was signed by the executive officers, was as follows:

Honorable Sir: We have the honor, by request of the Letter Carriers of the Dominion, and on their behalf, to lay before you the following observations in regard to the very important work assigned to you as head of the postoffice department.

The carriers of the Dominion understand from the terms of the C. S. Act introduced by the Hon. Mr. Fisher that by an order in council the whole or any part of the outside service can be brought within the provisions of the act.

Of you, honorable sir, as the recipient of the many memorials from the letter carriers on the various features and conditions affecting their employment, said memorials pointing out the disadvantages from which the carriers suffer, as well as suggesting relief and improvements in different ways, chief of which is a substantial increase in salaries, we would respectfully ask your favorable consideration to the several facts set forth.

That we receive equal salary with third class clerks, with the same opportunities for promotion, and that provision be made for a superannuation act, whereby a carrier who is not promoted may retire upon his superannuation on the expiration of 25 years' service; the establishment of an eight hour day for letter carriers and that the holidays be extended to 30 days in each year.

The benefits resulting are too obvious to mention—increased interest in the work, keener perception and sharper intellectual faculties, from the exercise of which the successful performance of the work is more and more depending; satisfied public, pleased officials, the establishment of a service of capable men as a result of improved conditions of service.

It is felt and hoped that you, honorable sir, will take such early steps to bring the letter carriers under the provisions of bill 189 as will relieve them of the growing difficulties to discharge their obligations and present to us the respect of the community of which we are a part.

Having stated the views of the letter carriers as briefly as possible, we ask for an impartial and favorable consideration at your hands—our necessities are great.

Moose Hunting Grounds Now Easily Reached—Canada Northern Ontario Opens Another Line.

More hunters would go after moose if they knew it did not entail a long and expensive journey, and it will be welcome news that the Canadian Northern Ontario has established a service to Selkirk (Moose Mountain). Two hours' journey from this point brings the hunter into a territory where he is sure of getting a moose. Trains are now run from Sudbury every Tuesday and Saturday. See the handsome display of trophies and get a copy of "Moose Trails and Deer Tracks," illustrated, and full information at city ticket office, corner King and Toronto streets.

Bishops Are Prohibited.

Paris, Oct. 13.—According to the Figaro the Bishops of France have received a circular from Cardinal Merry del Val, the papal secretary of state, absolutely forbidding them in the future, to attend the lectures of the state faculties.

Fire in Asbestos Warehouse.

Fire in the store rooms of the H. W. Johnstonville Co., Ltd., manufacturers of asbestos and asbestos products, at 85-87 West Wellington-street, caused about \$3000 loss early yesterday.

LOCAL BROKERS THINK QUOTATIONS ARE FAKED.

World Office,
Tuesday Evening, Oct. 13.

An apparently busy day at the Toronto exchange was made up almost entirely of inspired orders for market effect. Neither brokers nor clients are dabbling in the pool specialties at this exchange, and mostly the transactions are the result of either put thru transactions or matched orders. Sized up by local brokers, the market, except for investment purposes, is the nearest idea to fake that it is possible to get, and almost no attention is now paid to the market quotations by traders. For the real investment issues there is a demand, but this is only sufficient to take care of present offerings.

HERBERT H. BALL.

SAVINGS 4% ACCOUNTS

Interest allowed at 4 PER CENT. per annum, compounded quarterly, and computed on the DAILY balances. Accounts subject to check withdrawal.

Wall Street Market Unsteady Quotations Are Erratic

Early Morning Strength Was Not Held thru the Day—Pools Make Operations at Toronto.

World Office,
Tuesday Evening, Oct. 13.

Dealings at the Toronto Exchange were mostly those between bookers acting for insiders and the market to this extent was considered highly superficial. Prices of the various specialties were higher, but no outside purchasers were available at the advanced quotations. The only evidence of public buying to-day was in the investment issues and even here purchases were limited to small amounts. Toronto Exchange bookers see little business ahead of them in the market and are catering to other channels. Most of to-day's orders from the outside were for sales, but unless stock orders were at the market transactions could not be executed. The pools have so hypnotized holders that liquidation is warded off, and the market is not overburdened with realizing transactions.

Wall Street Pointers.

London settlement began to-day and quotations are now for new account.

Prospects for dividend on Rock Island preferred are still remote.

Light demand for stocks in loan crowd.

Erie officials say they will electify when they are ready and do the financing with their own credit.

Annual meetings of Union Pacific, Wabash, Erie, Wisconsin Central and Cincinnati-Hamilton-Dayton to-day.

U. S. steel mills continue to operate 60 per cent. of capacity and export business is large.

Alton issues \$2,000,000 equipment notes.

A western speculative following is reported to have gone long of a considerable line of United States steel because an investigation has shown that the Perkins pool has not liquidated and members of it have expressed the belief that the stock will soon cross 50.

Joseph says: Keep an eye on steel and copper. These are surely going up. Do not disregard International Pump common. It is capable of very big things. St. Paul is exceptionally good. Wm. Rockefeller values it considerably above 160. Con. Gas is scheduled an important rise. Bull Union Pacific.

PITTSBURGH: Developments of the past few days have been such that persons intimately acquainted with the affairs of the Westinghouse Electric & Manufacturing Co. do not hesitate to say that the recovery will be terminated before the end of the year. It can be stated on authority that many banks are taking stock in preference to notes.

According to private advices of several houses to-day the First National Bank party is bullish active in the stock market and is preparing for a movement in Reading. Those who have looked into a good September Kansas and Texas affairs lately, however, are saying the buying of the common stock is based to some extent upon the expectation of a good September Kansas report. Earnings are gaining in the southwest now. Developments to show that foreign loan U. S. Steel common is still coming out from time to time. A considerable line was sold to-day, according to floor rumors. The buying of American Can stocks to-day is by the Moore-Kelley party. The fruit season, to which we referred in this connection a few days ago, is the Canadian Bulletin.

We look for somewhat higher prices this morning, with particular bulliness among some low-priced specialties. There are as many bull points as there are bear points, but we think that the best profits will be found in the first preferred, although one may have to wait some time before any great profit would present itself. Whatever there is in the Erie deal, however, it is certain that the preferred stocks, especially the first preferred, will benefit materially. A Colorado separator, Island preferred, Steam Pump and Missouri Pacific all have a strong upward movement on the bull side are receiving every possible encouragement. It will not be surprising if some sharp advances were to take place in this section of the list. Railway stocks like Baltimore, Louisville, Atlantic Coast Line and Atlantic Coast Steel should do better in a bull market, and Missouri, Kansas and Texas stocks are said to be ready and Texas stocks are higher priced stocks which were sold on London last week are now for sale on bulges and would advise the short.

Money Market.

Bank of England rate, 2 1/2 per cent. Short and three months' bills, 1 1/2 to 2 per cent. New York call money, 1 1/2 per cent. 15 per cent. last loan 1 1/2 per cent. Call money at Toronto, 10 to 12 per cent.

Price of Silver.

Bar silver in London, 21s-16d per oz. Bar silver in New York, 51 1/2c per oz. Mexican dollars, 45c.

Toronto Stocks.

Oct. 13, Ask. Bid.

Bell Telephone 120 120
Nag. St. & T. 120 120
Nipissing Milling 8 1/4 8 1/4
North Star 10 10
N. S. Steel com. 50 50
Caledonia 10 10
City Dairy com. 25 25
C. P. R. 175 174 1/2
Canada Life 105 105
C. N. W. Land 105 105
Consumers' Gas 196 196 1/2
Crow's Nest 105 105
Detroit United 51 51
Dom. Steel com. 100 100
Duluth common 100 100
Duluth preferred 100 100
Haltfax Trans. 100 100
International Coal 100 100
Imperial Life 100 100
Lake of the Woods 80 80
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Mackay common 60 60
do. preferred 75 75
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Montreal Power 125 125
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