WHOLESALE MERCHANTS.

To the Trade

September 13th

Changeable Weather

affects the hands sooner than perhaps any other part of the body and therefore influencing the

Demand for Gloves

Do you want Gloves? Send us your order. It will be filled promptly and carefully.

We Have Just Received

six special lines, two in Men's Lined Kid Gloves and Four in Lined Leather Mitts.

Filling Letter Orders a Specialty.

John Macdonald & Co.

Wellington and Front Sts. East, TORONTO.

AT OSGOODE HALL TO-DAY.

Single judge at 11 a.m.—Boyes v. Walker, Wilkinson v. Fralick, Coate v. Toronto General Trusts Company, Delap v. Robinson, Hopkins v. Hopkins, Sharp v. Nattress, Yake v. McCullogh, New York S. Co. v. Belmont, Samuel v. Clarke.

Non-jury sittings at 10 a.m.—Globe Printing Company v. Hilltop Gold Mining Company, Sleeman v. Devean, Wilcox v. Inman, Stark v. Caldwell, Thompson v. Cushing, Building and Loan Association v. Hewitt.

Divisional Court at 10 a.m.—Caston v. City of Toronto, Tilley v. Peel, Tucker v. Goyer, Bollander v. Ottawa, Mooney v. McNulty, Walker v. Underwood.

Court of Appeal—Upper v. Folger, Henderson v. Canada Atlantic Railway Company, Moyes v. Baldwin, Township of Raleigh v. Township of Harwich, Havill v. Town of Galt, London Street Railway v. City of London. The court will not deliver any judgments, but will proceed with the peremptory list at 11 a.m.

MOST INFLUENCES BEARISH,

But Wheat Rose a Cent a Bushel Yesterday

And Closed at an Advance of Half a Cent Over Saturday's Final Figures in Chicago—Increase in the Visible Supply — Old Wheat Stocks—Notes and Gossip.

Monday Evening, Sept. 12.

Large Northwest receipts and the increased Russian and Danubian shipments caused a weak feeling in wheat on the Chicago board early this morning, but the remarkable depletion of the world's stocks and the consequent good demand for and premium upon the cash article soon caused an upward turn of about a cent a bushel on all deliveries. The close was ½c above Saturday's final figures.

Paris wheat closed 5 to 10 centimes higher, with flour 10 to 15 centimes lower.

On the Liverpool board to-day, spot red winter wheat declined ½d per cental, and future deliveries closed nearly a penny lower than on Saturday.

The United States Government crop report for September, placing America's coming corn crop at 1,900,000,000 bushels, caused a break in Chicago prices of over half a cent to-day.

On the Liverpool board, maize futures dropped ⅜d to ¼d per cental.

Bacon is up 6d at Liverpool.

Russian corn shipments last week, 4000 quarters; Danubian, 30,000 quarters.

The English visible supply of wheat last week decreased 651,000 bushels, against 529,000 bushels the same week a year ago.

Receipts of wheat at Minneapolis and Duluth to-day, 1445 cars, against 1101 cars the same day a year ago.

Exports at New York to-day: Wheat, 9795 barrels and 38,319 sacks; wheat, 148,585 bushels.

Car receipts of grain at Chicago to-day: Wheat 235, corn 542, oats 446. Estimated for Tuesday: Wheat 400, corn 1050, oats 510.

Receipts of hogs at principal Western points to-day, 34,200, against 44,000 same day last year.

Toronto Grain Stocks.

	Sept. 12.	Sept. 5.
Wheat, bush.	12,500	12,287
Barley, bush.	3,000	700
Oats, bush.	7,000	8,000
Peas, bush.	4,000	1,325
Rye, bush.	400	436
Corn, bush.	4,000	4,000

Stocks of wheat at New York, 187,000 bushels; at Duluth, 1,536,000 bushels.

Chicago grain stocks to-day: Wheat, 504,000 bushels; corn, 7,224,000 bushels; oats, 671,000 bushels.

Government Crop Report.

The United States Government crop report for September makes the incoming wheat crop 385,000,000 bushels; corn, 1,921,000,000 bushels; oats, 620,000,000 bush.

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has increased 1,250,000 bushels, that of corn has increased 596,000 bushels, and that of oats has increased 38,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week last year:

	Sept.12.'98	Sept.5.'98	Sept.11.'97
Wheat, bu.	8,406,000	7,147,000	15,766,000
Corn, bu.	17,360,000	16,854,000	33,604,000
Oats, bu.	4,277,000	4,239,000	9,701,000

There are now on passage to the United Kingdom 9,440,000 bushels of wheat and flour, and 5,920,000 bushels of corn. There are on passage to the European Continent 6,000,000 bushels of wheat and 7,440,000 bushels of corn. Thus, the total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	Sept. 5.	Sept. 12.
Wheat, bush.	15,680,000	15,440,000
Corn, bush.	12,490,000	13,360,000

Thus the wheat and flour on passage decreased 240,000 bushels during the past week and corn on passage decreased 960,000 bushels. Wheat and flour on passage same day last year were 21,920,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 23,846,000 bushels, against 22,827,000 bushels a week ago, and 37,686,000 bushels a year ago.

World's wheat shipments during the past week totalled 5,680,000 bushels, against 5,487,000 bushels the previous week, and 9,190,000 bushels the corresponding week of last year. Shipments by countries were:

	1898.	1897.
America	3,109,000	5,462,000
Danube	408,000	216,000
Russia	1,696,000	3,440,000
India	32,000	72,000
Argentina	nil.	nil.

World's corn shipments last week were 5,197,000 bushels, against 3,108,000 bushels the corresponding week of 1897.

Armour's Wheat Buying.

A Duluth wire, dated Sept. 8, reads: Representatives of P. D. Armour are here buying choice lots of No. 2 Northern grade wheat for shipment to Chicago, where it will be brought up to contract grade, raising its value 5 cents. It is expected that several hundred thousand bushels will be so treated. There is universal complaint here over the stringency of the wheat grades by the State Inspectors. More than half of the receipts are No. 2 Northern or under. To-day, of 560 cars inspected, 300 were below contract grade. Large lots of choice No. 2 Northern wheat are so close to Chicago contract that cleaning machines alone will raise it to that grade.

This is the sort of wheat that the Armour Elevator Company of Chicago is understood to be buying here. Yesterday this wheat was selling 5 cents under No. 1 Northern, and to-day about 4½ cents under. At such price there is a small profit to a buyer who can sell in Chicago, after bringing up a grade. Our elevator charges here are ¼c, lake freights 1¾c, clearing in Chicago ⅛c or more. Armour will also get out of elevator charges in Chicago, and have wheat to deliver on his short September sales.

Wheat Movement.

The total Western receipts of wheat for the crop year thus far amount to 34,404,529 bushels, against 44,221,465 bushels during the previous year. Atlantic exports of wheat, including flour, this week, were 2,525,100 bushels, against 3,326,878 last week and 4,234,380 bushels a year ago. Pacific exports were 163,182 bushels, against 458,881 last week and 713,454 last year. Exports of wheat and flour from both coasts since July 1 have been 28,207,322 bushels, against 32,885,730 last year.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	Sept.	Dec.	May.
Chicago	....	$0 63⅝	$0 61⅝	$0 63¾
New York	....	0 68½	0 66⅝	0 67⅞
St. Louis	0 67	0 65⅞	0 63⅞	0 65⅞
Milwaukee	0 65	....	0 61½	....
Toledo	....	0 65½	0 64½	0 66
Detroit	0 64⅝	0 64⅝	0 64⅝	0 66
Duluth, No. 1 Northern	0 64	0 63	0 60¼	0 63⅛
Duluth, No. 1 hard	0 68	....	....	....
Minneapolis	....	0 59⅝	0 58⅝	0 60⅝
Toronto, No. 1 hard (new)	0 75½	....	....	....
Toronto, red	0 67	....	....	....

GRAIN AND PRODUCE.

Flour—Straight rollers, in barrels, middle freights, are quoted at $3.05 to $3.15 at Toronto.

Wheat—Little new Ontario wheat is coming forward, and millers are paying 65c to 66c at north and west points. No. 1 Man. hard, new, at 68c to 70c afloat at Fort William.

Rye—Quoted at about 39c west and 40c east.

Oats—New white oats quoted at 22½c to 23c north and west, and at 24c on the Midland.

Barley—Quoted at 39c to 40c, middle freights, for No. 1.

Buckwheat—Prices nominal.

Bran—Sells at $8.50 to $9 west, and shorts at $13.50 west.

Corn—Canadian, 32c to 33c west, and American 39c to 40c north and west.

Peas—New peas are quoted at 49c to 50c north and west, in car lots.

Oatmeal—Car lots of rolled oats in bags on track at Toronto, $3.60; in barrels, $3.70.

ST. LAWRENCE MARKET.

As is usual on all Mondays, the receipts of grain and farm produce generally were light. About 2000 bushels of grain and 30 loads of hay were the bulk of deliveries.

Wheat steady, 2000 bushels selling at the following prices: White 67c, red 67c, goose 57c to 57½c.

Barley firm; 600 bushels sold at 43c to 46c.

Oats easier, 800 bushels selling at 27½c to 28½c.

Hay sold at $7.50 to $8.50 for timothy and $5.50 to $6.50 for clover and mixed, 30 loads being sold.

One load of straw sold at $7 per ton.

Grain—		
Wheat, white, bush.	$0 67	$....
" red, bush.	0 67	....
" goose, bush.	0 56	0 57½
Barley, bush.	0 43	0 46½
Rye, bush.	0 41	0 42½
Oats, bush.	0 27½	0 28½
Peas, bush.	0 47½	0 50
Buckwheat, bush.	0 45	....
Seeds—		
Red clover, bush.	$3 25	to $3 75
Alsike clover, bush.	4 00	4 50
Timothy, bush.	1 25	1 35
Beans, white, bush.	0 60	....
Hay and Straw—		
Hay, new, per ton	$7 50	to $8 50
Straw, sheaf, per ton	7 00	....
" loose, per ton	4 00	5 00
Dairy Products—		
Butter, lb. rolls	$0 20	to $0 23
" large rolls	0 14	0 15
Eggs, new-laid	0 14	0 16
Fresh Meats—		
Beef, hindquarters, cwt.	$7 50	to $8 50
" forequarters, cwt.	4 00	5 00
Lamb, spring, per lb.	0 07	0 08½
Mutton, carcase, cwt.	6 00	7 00
Veal, carcase, cwt.	7 00	8 50
Hogs, dressed, light	6 00	6 50
" " heavy	5 75	6 25
Poultry—		
Chickens, per pair	$0 50	to $0 70
Turkeys, per lb.	0 11	0 12
Spring ducks, per pair	0 60	0 80
Fruit and Vegetables		
Apples, per bbl.	$0 70	to $1 25
" per basket	0 10	0 15
New potatoes, bush.	0 50	0 60
Cabbage, per doz.	0 20	0 40
Onions, Spanish, per lb.	0 02½	....
Beets, per doz.	0 12½	0 15
Cauliflower, per doz.	0 40	0 65
Green corn, per doz.	0 00	....

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 00	to $7 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, new, car lots, bu.	0 65	0 71
Butter, choice, tubs	0 14	0 15
" medium tubs	0 12	0 13
Creamery, boxes	0 18	0 18½
Creamery, lb. rolls	0 19	0 20
Eggs, choice, candled	0 13	0 14
Honey, per lb.	0 03	0 06½

Hides and Wool.

Price list, revised daily by James Hallam & Sons, 100 Front-street east, Toronto:

Hides, No. 1 green	$0 09	to $....
" No. 2 green	0 08½	....
" No. 3 green	0 07	....
" No. 2 green steers	0 09	....
" No. 3 green steers	0 08	....
" No. 1 cured	0 09	0 09½
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 08	....
Sheepskins	1 10	1 25
Pelts, each	0 55	0 60
Lambskins, each	0 55	0 60
Wool, fleece	0 15	....
Wool, unwashed, fleece	0 10	....
Wool, pulled, super	0 18	0 19½
Tallow, rendered	0 03	0 03½
Tallow, rough	0 01¼	0 02¼

TORONTO FRUIT MARKET.

Receipts of fruit were light, trade fair and prices unchanged from Saturday's quotations.

Lawton berries, 5c; blueberries, 75c per basket and $1.65 per case; apples, 15c to 25c and 50c to $1.25 per bbl.; peaches, 40c to 50c for common and 60c to 75c for choice Crawfords; plums, 25c for common and 40c to 65c for choice; pears, 25c to 40c; grapes, 15c to 20c off small baskets and 30c to 40c for large; cucumbers, 15c; gherkins, 40c per basket; tomatoes, 15c to 25c; red peppers, 50c; celery, 30c to 40c; muskmelons, 20c to 25c per basket and 50c to $1.50 per crate.

LOCAL LIVE STOCK.

For several weeks past fully 80 per cent. of the hogs delivered have weighed between 150 and 160 lbs., which, Mr. Harris says, is altogether too light. In consequence, the classification will from this time forward be that the best selections will have to weigh not less than 160 lbs. nor more than 220 lbs., unfed, and unwatered, off cars. Dealers will save themselves from trouble and loss by adhering to this rule when purchasing from the farmer.

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—Sept.	62⅝	64⅛	62½	63⅝
" —Dec.	60⅛	62	60⅝	61⅞
" —May	63⅛	64⅛	62⅛	63¾
Corn—Sept.	29⅞	30	29¾	30
" —Dec.	29⅞	30	29¾	30
" —May	32	32¼	31⅞	32¼
Oats—Sept.	19⅞	20½	19⅛	20½
" —Dec.	19⅝	20	19⅝	19⅞
" —May	21¾	22	21⅝	22
Pork—Sept.	8 45	....	....	8 45
" —Dec.	8 50	8 62	8 45	8 55
" —Jan.	9 30	9 37	9 30	9 30
Lard—Sept.	4 87	....	....	4 87
" —Dec.	4 90	4 95	4 87	4 92
" —Jan.	4 97	5 05	4 97	5 00
Ribs—Sept.	5 30	5 32	5 30	5 32
" —Dec.	4 72	4 75	4 72	4 75
" —Jan.	4 75	4 80	4 75	4 77

British Markets.

Liverpool, Sept. 12.—12.30.—No. 1 North., spring, 6s 8½d; red winter, 5s 5½d; No. 1 Cal., 6s 1½d to 6s 2d; corn, 3s 1½d; peas, 5s 1½d; pork, 50s; lard, 25s 6d; tallow, 19s 6d; bacon, heavy, l.c., 30s 6d; light, 30s; short cut, 30s; cheese, white, 37s 6d; colored, 38s 6d.

Liverpool—Open—Spot wheat dull at 5s 6d for Sept. and 5s 2½d for Dec. Spot maize easy, with mixed American at 3s 1½d. Futures dull at 3s 0⅞d for Sept., 3s 1¾d for Oct. and 3s 2⅞d for Dec. Flour, 20s 9d.

London—Open—Wheat off coast, near positions offered; on passage buyers and sellers indifferent operators, English country markets, some higher and some lower. Maize off coast, nothing doing; on passage firm and less active.

Paris—Open—Wheat, 21f 15c for Sept., 21f 5c for Nov. and Feb. Flour, 48f 25c for Sept. and 45f 5c for Nov. and Feb. French country markets steady.

Liverpool—Close—Spot wheat dull, with red winter at 5s 5d, No. 1 Cal. at 6s 2d, and No. 1 Northern at 6s 8½d; futures, 5s 5¾d for Sept., 5s 2⅝d for Dec. and 5s 3¼d for March. Maize, 3s 1d for spot; futures, 3s 0⅞d for Sept., 3s 1½d for Oct. and 3s 2¾d for Dec. Flour, 20s 9d.

London—Close—Wheat waiting orders, 2; off coast sellers at a decline; on passage less active. Parcels No. 1, spring, Sept., 27s. No. 2 red winter, steam, prompt, 26s. Maize off coast nothing doing; on passage rather easier. Cargo mixed American, steam, Sept., 15s 4½d parcel. Cargo Odessa on passage, 17s 1½d parcels. Spot Dan., 17s. Mixed American, 15s 9d. Straight Minn. flour, 28s. Mark-lane—English and American wheat steady. Danubian and American maize firm.

Paris—Close—Wheat, 21f 30c for Sept. and 21f 10c for Nov. and Feb. Flour, 48f 35c for Sept. and 45f 10c for Nov. and Feb.

Montreal Live Stock Market.

Montreal, Sept. 12.—There were about 500 head of butchers' cattle, 50 calves and 600 sheep and lambs offered for sale at the East End abattoir to-day. The butchers were present in large numbers, and trade was fair, with prices about the same as on Thursday for pretty good cattle, but common stock were not nearly so plentiful as on that day and brought better prices. Mr. Martel bought twenty of the best cattle on the market at 4½c per lb.; pretty good stock sold at from 3½c to nearly 4¼c per lb.; common dry cows and thrifty young stock sold at from 2½c to 3¼c per lb., and Buffalo bulls at from 2c to 2¼c per lb. Calves sold at from $2.50 to $12 each, or from 3¼c to 4½c per lb. Shippers pay from 3¼c to 3½c per lb. for good large sheep. Lambs sell at from 4¼c to 4¾c per lb. There were about 600 fat hogs at the stock yards, and they sold at from 4¾c to 5c per lb.

East Buffalo Cattle Market.

East Buffalo, Sept. 12.—Cattle—There were 220 loads on sale, including 918 loads of Canadian stockers. The proportion of desirable grades of export and choice handy fat butchers and the good kind of stockers was light, while the demand opened quite as lively. At the opening some of the export kind sold 10c to 15c higher than last Monday, on the basis of a scarcity and a difference in values, and good handy fat butcher cattle were 10c to 15c higher, being comparatively scarce. Stockers of the top grades sold strong, but under grades easier. Fresh cows and springers were very scarce, only about eight loads, and under an active demand were higher by full $3 to $5 per head. Calves were in moderate supply—about 300 head; active demand and higher. At the close all the offerings were cleaned up, and the market was steady. Good to best smooth, fat export steers, $5.25 to $5.40; good to best, $4.95 to $5.20; good to best butcher steers, $4.75 to $5.15; common to good butcher bulls, $3.25 to $3.65; heifers, good to best fat, $4.15 to $4.50; fair to good do., $3.50 to $4; fat cows, good to best, $3.65 to $3.90; common to good do., $3 to $3.25; cows, choice to extra, $50 to $65; good to choice, $45 to $50; springers, good to extra, $35 to $50; cows and springers, common to good, $23 to $30; calves, choice to extra, $7.50 to $7.75; good to choice, $6.75 to $7.25; calves, heavy, $3 to $5.

Sheep and Lambs—The market was in a good position, with about 55 loads on sale and an active demand for the choice grades, which were in moderate supply. There were 10½ loads of Canada lambs. Western lambs sold higher than last Monday, and about 15c lower than Saturday's close. Choice to extra were quotable at $6.40 to $6.60; good to choice, $6 to $6.40; common to fair, $5 to $5.75. Sheep, choice to extra strictly wethers, $4.75 to $4.90; good to choice do., $4.50 to $4.75; mixed sheep, $4.40 to $4.65; yearlings, $4.75 to $5; common to fair sheep, $3 to $3.50. The general basis of pretty good lambs' prices was $6.25. The offerings were well cleaned up and the close was steady.

Hogs—The offerings were about 100 loads, and the market opened active on the desirable kind of corn hogs and higher. Early sales of corn Yorkers, $4.15 to $4.25; Michigan grassers, $4.10 to $4.15; medium hogs, $4.10 to $4.15; pigs, $3.67 to $3.75. The $4.10 to $4.15; pigs, $3.67 to $3.75. The market soon came to a steady basis, Yorkers closing steady on the basis of $4.25. The range for the day on Yorkers was $4.15 to $4.25, the bulk at $4.20; medium and heavy, $4.10 to $4.20, the bulk at $4.15, at which price they were quoted on the close. There were a few late sales of choice Yorkers at $4.25.

Cheese Markets.

Lindsay, Ont., Sept. 12.—Victoria County Cheese Board met here to-day. Buyers present were: Messrs. Flavell, Whitton, Fitzgerald and Cook. There were 1827 boxes boarded, being last half of August. Mr. Whitton and Mr. Cook cleared the board at 8 1-16c, except Sutton factory, about which there was some difficulty regarding weights.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Nearly all the bear features in the grain market to-day appeared in the early part of the session, among which was the light business, the depression in stocks, 1500 cars of wheat in the Northwest receipts, an increase of about 800,000 in the Russian and Danubian weekly shipments, and slightly lower English cables. The strong feature is the same as prevails since harvest began, that is the good cash demand all over the world, and especially in this country, at a large premium over the contracts for future delivery. No. 1 contract wheat in New York to-day was 4½c premium over December. In Chicago it was 2c to 3c over September. This is not to be wondered at when world's stocks are known to be lightest for years, being fully 50,000,000 bushels less than the average for several past years. Clearances were reasonably large, 455,000 bushels. Primary receipts in winter wheat sections are comparatively light. It is probable world's visible will show a decrease of about 3,000,000 bushels. The market showed a very strong, healthy appearance nearly all day, closing firm.

Corn—The Government report, giving a basis for figuring a crop of about 1,900,000,000 bushels, has made more friends for the bear side and caused some of the holders to sell out, which alone gave the market a very weak appearance. Offerings, however, were all absorbed, largely, we believe, by the holders of cash corn. Maize off coast nothing doing; on passage rather easier. Cargo mixed American, steam, Sept., 15s 4½d parcel. Cargo Odessa on passage, 17s 1½d parcels. Spot Dan., 17s. Mixed American, 15s 9d. Straight

SCORES' ESTAB. 1843

ESTAB. 1843 77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W.

MORNING COAT AND WAISTCOAT.

We have special materials for these garments and the three-button style is invariably used, sharp angles in the front being strictly avoided. The waist is moderately short, from 17 1-2 to 18 inches long. Pointed skirts are very bad form. The edges are single stitched, the round cuffs are laid on and finished without buttons, the latter being neither useful nor ornamental. The vest is single breasted.

Call and see the rich effects we have imported this season.

SCORES' High-Class Cash Tailors 77 King St. W., Toronto

age the short selling, remains to be seen. There are several reasons why we believe in the present price of corn. First, that the Government report is wrong and that the yield will not be over 1,600,000,000 or 1,700,000,000; second, if the Government is right that the price is reasonably low and farmers will not sell freely enough to cause any further decline; third, when husking begins the yield will be so disappointing in many localities that it will cause holders to be firm in their views and very likely start a bull speculative campaign.

Provisions opened quiet at about yesterday's prices. Only one feature was large purchase of ribs thought to be for Armour. Market has held steady all day, with ribs and lard a trifle the strongest relatively. To-day's shipments of meats and lard will foot up over 4,000,000 lbs. The exports for the past week are very encouraging. Situation seems to favor higher prices.

New York Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from New York:

The market for the first two hours was heavy, with commission houses and traders quite free sellers on the dearer money predictions, the Government crop report and the lower London advices. About noon stocks appeared to be well bought, and the whole list rallied from the lowest prices, which were from ⅛ to 3 per cent. below Saturday's close, the last for B.R. Transit. Bank people gave reassuring information in regard to the prospect for money. Mr. Keene spoke favorably of St. Paul as a cheap stock, and there were intimations of coming favorable developments in Tobacco and Gas, both of which were particularly strong. The market closed firm.

London Stock Markets Dull.

New York, Sept. 12.—The Evening Post's financial cable from London says:

The stock markets here were generally dull to-day on the Austrian news, on the report of French occupation of Fashoda, and on a telegram stating that the Chilian Government has called out 50,000 men of the National Guard. The collapse of Argentine stocks was particularly marked. Consols were also lower. Americans opened flat, turned weaker, on selling here, and closed at about the lowest on the continuance of New York sales. In contrast to the general flatness, Kaffirs were booming, the rise being assisted by heavy purchases by Paris and the Cape. The settlement in mines shows a greatly increased account and contangoes were higher in spite of cheap money.

Gold was in very strong demand at 77s 11½d, both for New York and for Germany. New York is buying largely in Paris, and it is believed that gold may be withdrawn from the Bank of England to-morrow for shipment to New York.

WALL ST. STOCKS HEAVY YET

The List Recovered No Buoyancy Yesterday.

Stringency in Money Market Still the Subject of Conjecture — No Feature in Canadian Securities — Canadian Pacifics Nearly a Point Higher on Toronto Board—Notes.

Monday Evening, Sept. 12.

Canadian stocks were steady and featureless to-day. C.P.R. was strong, selling up to 87¼, ex-dividend, on the Toronto board. Toronto Electric, new, went at 130, Northwest Land pref. held at 55, and War Eagle, after touching 297½, fell off to 292¾ bid at the close.

Instead of rallying from the depression which marked Wall-street at the close of last week, the list continued heavy to-day, closing generally from a fraction to 3½ points below Saturday's final figures. Less fear regarding money situation caused a firmer feeling at the close, and many predict a better tone to-morrow.

American rails in London closed ⅛ to ½ lower than on Saturday. Canadian Pacifics went off ¼.

Consols closed 3-16 lower in London.

In Paris, 3 per cent. rentes were at 103f 15c.

French exchange on London, 25f 26½c.

Amount of bullion gone into Bank of England on balance to-day, £40,000.

The net gold balance of the United States Treasury is $235,815,000, an increase of $3,320,000.

A London, Eng., cable to-day says: Gold was in good demand to-day. The sum of £278,000 from the Cape of Good Hope, per steamer Scott, was sold for shipment to America at 77s 11½d per ounce.

Kansas-Texas earnings for the first week in September decreased $22,719, compared with same week in 1897.

L. & N. earnings for the first week in September increased $12,195. Increase from July 1, $96,964.

A Philadelphia, Pa., wire reads: No change in coal situation and greatest uncertainty exists as to future. Talk of advancing prices Sept. 1 abandoned. Cuts of 50c per ton under old rate talked of. No agreement as to September output, but 4,000,000 tons more likely than 3,500,000.

A cable from London to Messrs. A. E. Ames & Co. gives the following quotations: G.T.R. guaranteed 4 per cent. stock, 78⅞; G.T.R. second preferred, 44¼, and Wabash B Incomes, 33¾.

Railroad Earnings.

Gross earnings of all the roads in the United States, reporting for August, are $40,012,812, 3.8 per cent. over last year and 1.2 below 1892. Complete returns for the month of roads embracing one-half the total mileage of the country, make a more favorable showing than the partial figures indicated. The loss compared with last year on trunk lines and Southwestern roads is small; all other classes report gains. Compared with 1892, the loss is almost entirely on Southwestern roads.

Below earnings of roads reporting by weeks for August are compared with last year:

	1898.	1897.
76 roads, 1st week Aug.	$6,836,567	$6,579,909
74 roads, 2nd week Aug.	6,905,519	6,862,478
71 roads, 3rd week Aug.	7,312,477	7,008,166
61 roads, 4th week Aug.	10,321,936	9,435,213

That St. Paul Dividend.

Several causes are said to have governed the action of the St. Paul directors in declaring the semi-annual dividend at the rate of 5 per cent. per annum, in spite of the fact that more than 8 per cent. was earned, and, allowing for betterments charged to operating expenses, about 12 per cent. The precedent established by Northwest and the price of the stock has had more weight with railroad directors than the public fully appreciates. St. Paul had a great year last year, and it had 90c or higher wheat. Rates, however, grew poorer and poorer through the year, and at present are more demoralized over the country than at any time since the Inter-state law went into effect. Wheat is 60c, and farmers have short memories. They are willing to pay a railroad a certain rate on dollar wheat, which rate they consider robbery with 60c wheat. Then, there is an important rate case pending before the higher courts, on appeal from Judge Cartland's decision this summer, which, if sustained by the higher courts, would be very detrimental to Western railroad interests. The payment of 5 per cent. is not apt to stimulate legislative and other opposition. Stockholders receive a good return; the surplus earnings are intact, and if the rate situation or the grain movement continue unsatisfactory, or legislation is attempted, there will be no necessity for dividend reduction, while if business continues good it is very easy at a subsequent dividend meeting to give to the stockholders additional sums.

Money Market.

On the local market call loans are at 4 to 4½ per cent. In New York call loans to-day are 3 to 4 per cent. The Bank of England discount rate is 2½ per cent., and the open market rate 1 1-16 to 1⅛ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N.Y. Funds	⅛ to ¼	par to par		
Stg. 60 days	8⅞ to 9		8 7-16 to 8½	
do. demand	9⅝ to 9½		8 15-16 to 9	

—Rates in New York.—	Posted.	Actual.
Sterling, 60 days	4.83½@4.82½	to 4.82½
Sterling, demand	4.85½@4.81½	to ....

Toronto Stocks.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	250	242	250	242
Ontario	110¼	109	110¼	109
Toronto	247	241	247	241
Merchants'	...	175	185	178
Commerce	142½	142	142½	142
Imperial	...	204¾	...	204¾
Dominion	255	253	255	253
Standard	...	180	...	189
Hamilton	...	186	...	187
Nova Scotia	...	220	...	220
Ottawa	...	200	...	200
Traders	108	105	107	105
British America	128	126½	128	126½
West. Assurance	168	166¼	166¾	165⅞
Imperial Life	...	141	...	141
Consumers' Gas	...	222¼	...	222¼
Montreal Gas	196	194	194¾	194¼
Dominion Tele.	...	132	...	132
Ont & Qu'Appelle	50	47	50	47
C N W L Co. pr.	55	54⅞	55	54⅞
C P R Stock	86¾	86⅝	87	86⅞
Toronto Electric	138	137¾	138	137¾
do. do. new	...	128½	...	129
General Electric	129	126	130	126
do. pref.	107¼	106¾	107¼	106¾
Com Cable Co.	184¼	183	184½	183½
do. coup. bonds	105¼	104½	105	105
do. reg. bonds	105¼	104½	105¼	104
Bell Telephone	172	171	175	171
Richelieu & Ont.	103	102	103	102¾
Toronto Railway	103½	102¾	103⅝	103
London St Ry	180	178½	180	178½
Halifax Tram.	...	...	137	135
Hamilton Elec.	76	73¾	76	73
London Electric	115	113¼	115	113¼
War Eagle	293½	292½	293½	292¾
National Trust	...	127	133½	127½
Brit Can L & I	...	...	...	...
B & L Assn	60	...	...	...
Can L & N I	96	94	...	...
Canada Perm.	112	...	...	...
do. do. 20 p.c.	98	...	...	...
Canadian S & L	...	113	...	...
Central Can Loan	...	123	...	...
Dom S & I Soc	...	75	...	...
Freehold L & S	...	90	...	...
do. do. 20 p.c.	70	...	...	...
Hamilton Prov.	...	160	...	...
Huron & Erie	...	167	...	...
do. do. 20 p.c.	...	157	...	...
Imperial L & I	100	...	...	...
Landed B & L	...	110	...	...
London & Can.	70	...	...	...
London Loan	50	...	...	...
London & Ontario	75	...	...	...
Manitoba Loan	50	30	...	...
Ontario L & D	...	122	...	...
People's Loan	36	...	...	...
Toronto S & L	118½	115	...	...
Union L & S	70	...	...	...
Western Canada	...	120	...	...
do. do. 20 p.c.	100	...	...	...

Unlisted Mining Stocks.

Pig Three	12	9	12	9
Canadian G. F. S.	9	7	9	7
Cariboo (McK.)	76	73	80	74
Commander	...	10	13½	11¾
Deer Park	21	20	20⅝	20
Evening Star	5	3½	6	3
Giant	7	5⅞	7	5½
Hammond Reef	...	14⅝	17	...
Iron Colt	...	...	12	...
Iron Mask	90	80	85	80
Monte Cristo	29	27¼	28	27
Montreal Red Mtn.	21	...	22	...
Noble Five	18	...	18	15
Saw Bill	45	...	45	...
Smuggler	15¼	13½	15	13½
Virginia	85	...	80	73
Victory-Triumph	9	...	9	8
White Bear	7	6½	7	6½
Winchester	...	...	...	15

Sales at 11.30 a.m.: Bank of Commerce, 24 at 142¼; C.P.R., 5, 25 at 80¾; Toronto Electric, 35 at 137⅞; Telephone, 50 at 171; War Eagle, 100, 100 at 297, 500, 1500 at 296½, 500 at 296; Canada Permanent Loan, 20 per cent., 47 at 89.

Sales at 1 p.m.: Ontario Bank, 4 at 110½; Bank of Commerce, 26, 2 at 142¼; Northwest Land, pref., 10 at 55; C.P.R., 25 at 86¾; Toronto Electric, 15 at 137⅞; Richelieu, 25 at 103; War Eagle, 500 at 294, 500 at 293½, 500, 500 at 293.

Sales at 3.30 p.m.: Ontario Bank, 1 at 110; Western Assurance, 50 at 166¼, 30 at 166; Consumers' Gas, 2 at 223; C.P.R., 25 at 86¾; Toronto Electric Light, new, 10, 5 at 130; Bell Telephone, 25 at 171¼; War Eagle, 1000 at 294, 500 at 293,