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HEAD OFFICE - TORONTO

**Best Wishes for a Merry Christmas, and
Happy and Prosperous New Year**

We extend to our clients the season's greetings. May the coming year prove to be a happy and profitable one. We hope to be of increasing service to our clients, and will endeavor to give the very best of advice so that every one of our clients will be able to share in the benefits, which we believe are to accrue to those who believe in and support Canada's growing industry—mining.

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IN THIS WEEK'S MARKET

LIVE STOCK MARKET

After one of the most strenuous periods in the history of the Union Stock Yards, the spirit of the holiday season has taken possession of the market, and yesterday's trading was reduced practically to a minimum, with the probabilities that little or no business will be transacted

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the balance of the week. Nearly all the commission houses were represented on the exchange, but it was rather for clearing up of some odds and unfinished work, or a social purpose intercourse.

The Ontario live stock industry has grown steadily within the past ten years and last year was no exception to the general rule, business at the Union Stock Yards showing fine expansion, while the prices, as everybody knows, have been abnormal and show little sign of a substantial reduction. Toronto is now

the recognized centre of the live stock industry in Canada, and, while this is a commendable measure due to the accommodations furnished by the Union Stock Yards Company, the well-known and commercial standing of the live stock commission houses, compared with their sterling honesty, has been and is a powerful factor in bringing trade to this city.

The presence on the exchange of firms of the standing of Dunn & Leveck, McLaughlin & Halligan, Rice & Whaley, and others, is a further assurance.

F. Kennedy, Ltd., the Corbett, Hall & Josephine Company, Sparkhall & Armstrong, Ltd., the S. J. S. Co., J. B. Shields & Son, Quinn & Hisey, and R. J. Kou, is proof of the square deal that shippers all over Canada get from the Union Stock Yards.

The outlook for the coming year in the live stock business is bright, and those who are in it must get prices will rise throughout the year. The future is, of course, unknown, but the fact that the European countries will require enormous quantities of live stock is a fact.

TANNER, GATES & COMPANY
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continue to increase. Under these conditions with W. H. Shields as president, and Fred Mayhew secretary, together with a live executive, the future of the live stock business locally is very bright.

EAST BUFFALO LIVE STOCK.

East Buffalo, Dec. 24.—Cattle—Red Chpts, 100; steady.

Calves—Rec p's, 200; steady.

Hogs—Receipts, 11,600; slow. steady.

unchanged.
Sheep and lambs—Receipts, 3000; slow steady, unchanged.
CHICAGO LIVE STOCK.
Chicago, Dec. 24.—Hogs—Receipts, 30,000. The day market otherwise unchanged.
Cattle—Receipts, 50,000. Beef steers unchanged. Butcher cattle 15c to 20c higher. Calves steady. Feeders dull. Hay quotations unchanged.

ships and incomes—Receipts, 5000; day
trains late. Motations unchanged.

**KING OF MONTENEGRO
STATES NATION'S AIMS**

Paris, Monday, Dec. 23.—(By the Associated Press.)—King Nicholas of Montenegro, speaking to the Associated Press today, said his steady aim was to see that the aspirations of Montenegro are in accordance with the principles of the League of Nations.

Washington, Dec. 24.—If congress terminates to continue the national

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**U. S. NATIONAL GUARD
TO BE RECONSTITUTED**

the whole Montenegro population by any nation during the struggle for its independence and almost all his was material. About 200,000 men and almost all his was material. About 200,000 men and almost all his was material. About 200,000 men and almost all his was material.

known, and many submitted to station and exposure.

"I hope that I can live long enough to see the day when the right of self-determination should be granted to each nationality. It is a principle for which the whole world will bepeace, peace and happiness," replied without restrictions and reserve."

HOHENZOLLERN HOLDINGS.

Basle, Dec. 24.—Seizure of property of Hohenzollern holdings in Alsace-Lorraine, and the seizure of the property of the Hohenzollern family in Alsace-Lorraine, is probable that the Hohenzollern family would cease to exist.

ned by the Prussian royal family (the Hohenzollerns) would produce immediately the sum of 300,000,000 marks, according to figures compiled by The Frankfort Nachrichten.

"HINDY" TO STICK.

Basle, Dec. 24.—An agreement has been reached between the Berlin government and the German general staff, according to the Frankfort Nachrichten, that the "Hindy" will be kept in the hands of the German government.

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