

# Mining Market Shows Buoyant Tone—Confidence in Situation

## Porcupines Open New Week In an Auspicious Manner

Upward Movement Carried Further in Mining Market—Rea at Sharp Advance—Sentiment Improves.

World Office, Monday Evening, Feb. 12.

The mining market opened the week in a very auspicious manner, the Porcupine stocks maintaining their appearance of firmness, and in some instances showing sharp advances as a result of the sustained buying demand. The most outstanding instances of buoyancy, and the strength of these two issues served to keep the whole list in a cheerful condition.

The Porcupines have displayed an all-round improvement during the last week, and considering the drastic outlook which immediately preceded the movement, have made a decidedly favorable showing. Much of the buying, it is true, must be set down to the short covering of the market, but the bearishness which has been the rule since the market opened on the 1st, has been entirely overcome, and there is a feeling of confidence in the Porcupine situation, and it is on this, of course, that the market is based. The market is now in a position to expect a further improvement in the active list.

**Vipond in the Lead.**  
Vipond today sold as high as \$91.2, a net gain from Saturday of 4 points, and an advance of 17 cents a share from the low price reached on the decline of two weeks ago. That advance is now set down as the result of a determined bear raid on the stock, and the present strenuous demand is understood to be due mainly to the covering of the market by the traders who started the market on the 1st. Vipond's advance had an effect all its own in determining the drift of the market, and helped to lift the whole market out of the rut of apathy which has characterized it of late. The other cheaper issues were fairly active in the main, with prices steady to a shade higher.

**Rea on Up Grade.**  
Rea was the only one of the big issues to show any activity. These shares moved up to \$117, or 12 points in advance of Saturday's quotations, under an aggressive buying demand, based on the idea that the recent decline had been overdone. Hollinger had between \$117.00 and \$118.00, and moved in a dragsy manner throughout the week.

The market on the whole was in a decidedly "bullish" mood, and gave an excellent account of itself. Sentiment has been favorably affected as a result of the turn for the better during the last few days, and it is acknowledged with the bears themselves that the worst is over and that the situation has been decidedly cleared up as a result of the recent heavy declines in market values.

### LUCKY CROSS VEIN AT 100-FOOT LEVEL.

At the local offices of the Lucky Cross Mining Co. of Swastika, it was announced that the workmen had cut the vein in the drift at the 100-ft. level, and that there was a splendid showing of gold in the drift. The development work now under way has been made up to last night, but a wire from the mine manager stated that the values would undoubtedly run into big figures.

The Lucky Cross adjoins the Swastika property immediately on the north. The development work now under way is attracting a good deal of attention, since it is anticipated that the results will not be a little to prove up the whole Swastika camp.

### THE GOLDEN TOUCH

Porcupine Midas Joins Big List of Mining Promotions.

The big crop of Porcupine promotions last year must have kept some of the promoters awake at nights thinking out suitable and euphonious names to tack to their propositions. The field is by no means exhausted, however, and some of the new ones, which are appearing in the list, carry connotations which point to the fact that these early in the field didn't corner all the attractive titles. The Porcupine Midas Mining Co. is the latest to come to the front, and it is to be said that the company is by no means the youngest in the infant class. It was formed last year, but has up to this time kept its light actually hidden under a bush.

The Porcupine Midas is a Philadelphia corporation. It remains to be seen whether it has the golden touch or not.

Meese, Cole and Smith, members Dominion Stock Exchange, with offices in the Lumden Building, Toronto, have issued a special market letter on the Porcupine situation, which pays particular attention to present market conditions.

### Porcupine and Cobalt Stocks BOUGHT AND SOLD

Members Toronto Stock Exchange

STANDARD BANK BUILDING Phone Main 1497

### PRICE OF SILVER.

Bar silver in New York, 60 1/2 oz.  
Bar silver in London, 21 1/2-16 oz.  
Mexican dollars, 41c.

### Mining Quotations.

	Dom. Exch.	Standard.	Ask.	Bid.	Ask.	Bid.
Cobalt Stocks—						
Bailey	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Beaver	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
Buffalo	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Chambers	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
City of Cobalt	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Cobalt Lake	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Connaught	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Crown Reserve	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Dobie	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Gifford	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Great Northern	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Gon	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Gould	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Hargreaves	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Hudson Bay	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Kerr Lake	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
La Rose	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Little Nickel	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
McKinley	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Nipissing	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Nova Scotia	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Opin	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Peterborough	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Rochester	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
St. Lawrence	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Silver Leaf	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Timiskaming	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Trinity	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Union Pacific	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
W. & A.	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Porcupines—						
Apex	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Coronation	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Crown Chart	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Dome Extension	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Eldorado	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Foley	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Hollinger	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Imperial	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Imperial	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Moneta	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Northern	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Northern	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Pearl Lake	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Preston	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Rea	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Rea	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Tisdale	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
United	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Vipond	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
West Dome	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Island Smelter	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2

### Domestic Stock Exchange.

	Open.	High.	Low.	Cl. Sales.
Cobalt—				
Bailey	47	47 1/2	46 1/2	1,200
Beaver	12 1/2	12 1/2	11 1/2	1,200
Chambers	12 1/2	12 1/2	11 1/2	1,200
City of Cobalt	12 1/2	12 1/2	11 1/2	1,200
Cobalt Lake	12 1/2	12 1/2	11 1/2	1,200
Connaught	12 1/2	12 1/2	11 1/2	1,200
Crown Reserve	12 1/2	12 1/2	11 1/2	1,200
Dobie	12 1/2	12 1/2	11 1/2	1,200
Gifford	12 1/2	12 1/2	11 1/2	1,200
Great Northern	12 1/2	12 1/2	11 1/2	1,200
Gon	12 1/2	12 1/2	11 1/2	1,200
Gould	12 1/2	12 1/2	11 1/2	1,200
Hargreaves	12 1/2	12 1/2	11 1/2	1,200
Hudson Bay	12 1/2	12 1/2	11 1/2	1,200
Kerr Lake	12 1/2	12 1/2	11 1/2	1,200
La Rose	12 1/2	12 1/2	11 1/2	1,200
Little Nickel	12 1/2	12 1/2	11 1/2	1,200
McKinley	12 1/2	12 1/2	11 1/2	1,200
Nipissing	12 1/2	12 1/2	11 1/2	1,200
Nova Scotia	12 1/2	12 1/2	11 1/2	1,200
Opin	12 1/2	12 1/2	11 1/2	1,200
Peterborough	12 1/2	12 1/2	11 1/2	1,200
Rochester	12 1/2	12 1/2	11 1/2	1,200
St. Lawrence	12 1/2	12 1/2	11 1/2	1,200
Silver Leaf	12 1/2	12 1/2	11 1/2	1,200
Timiskaming	12 1/2	12 1/2	11 1/2	1,200
Trinity	12 1/2	12 1/2	11 1/2	1,200
Union Pacific	12 1/2	12 1/2	11 1/2	1,200
W. & A.	12 1/2	12 1/2	11 1/2	1,200
Porcupines—				
Apex	12 1/2	12 1/2	11 1/2	1,200
Coronation	12 1/2	12 1/2	11 1/2	1,200
Crown Chart	12 1/2	12 1/2	11 1/2	1,200
Dome Extension	12 1/2	12 1/2	11 1/2	1,200
Eldorado	12 1/2	12 1/2	11 1/2	1,200
Foley	12 1/2	12 1/2	11 1/2	1,200
Hollinger	12 1/2	12 1/2	11 1/2	1,200
Imperial	12 1/2	12 1/2	11 1/2	1,200
Imperial	12 1/2	12 1/2	11 1/2	1,200
Moneta	12 1/2	12 1/2	11 1/2	1,200
Northern	12 1/2	12 1/2	11 1/2	1,200
Northern	12 1/2	12 1/2	11 1/2	1,200
Pearl Lake	12 1/2	12 1/2	11 1/2	1,200
Preston	12 1/2	12 1/2	11 1/2	1,200
Rea	12 1/2	12 1/2	11 1/2	1,200
Rea	12 1/2	12 1/2	11 1/2	1,200
Tisdale	12 1/2	12 1/2	11 1/2	1,200
United	12 1/2	12 1/2	11 1/2	1,200
Vipond	12 1/2	12 1/2	11 1/2	1,200
West Dome	12 1/2	12 1/2	11 1/2	1,200
Island Smelter	12 1/2	12 1/2	11 1/2	1,200

### Standard Stock Exchange.

	Op.	High.	Low.	Cl. Sales.
Cobalt—				
Bailey	47 1/2	47 1/2	46 1/2	1,200
Beaver	12 1/2	12 1/2	11 1/2	1,200
Chambers	12 1/2	12 1/2	11 1/2	1,200
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McKinley	12 1/2	12 1/2	11 1/2	1,200
Nipissing	12 1/2	12 1/2	11 1/2	1,200
Nova Scotia	12 1/2	12 1/2	11 1/2	1,200
Opin	12 1/2	12 1/2	11 1/2	1,200
Peterborough	12 1/2	12 1/2	11 1/2	1,200
Rochester	12 1/2	12 1/2	11 1/2	1,200
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Timiskaming	12 1/2	12 1/2	11 1/2	1,200
Trinity	12 1/2	12 1/2	11 1/2	1,200
Union Pacific	12 1/2	12 1/2	11 1/2	1,200
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Coronation	12 1/2	12 1/2	11 1/2	1,200
Crown Chart	12 1/2	12 1/2	11 1/2	1,200
Dome Extension	12 1/2	12 1/2	11 1/2	1,200
Eldorado	12 1/2	12 1/2	11 1/2	1,200
Foley	12 1/2	12 1/2	11 1/2	1,200
Hollinger	12 1/2	12 1/2	11 1/2	1,200
Imperial	12 1/2	12 1/2	11 1/2	1,200
Imperial	12 1/2	12 1/2	11 1/2	1,200
Moneta	12 1/2	12 1/2	11 1/2	1,200
Northern	12 1/2	12 1/2	11 1/2	1,200
Northern	12 1/2	12 1/2	11 1/2	1,200
Pearl Lake	12 1/2	12 1/2	11 1/2	1,200
Preston	12 1/2	12 1/2	11 1/2	1,200
Rea	12 1/2	12 1/2	11 1/2	1,200
Rea	12 1/2	12 1/2	11 1/2	1,200
Tisdale	12 1/2	12 1/2	11 1/2	1,200
United	12 1/2	12 1/2	11 1/2	1,200
Vipond	12 1/2	12 1/2	11 1/2	1,200
West Dome	12 1/2	12 1/2	11 1/2	1,200
Island Smelter	12 1/2	12 1/2	11 1/2	1,200

### Toronto Stock Exchange Curb.

	Open.	High.	Low.	Cl. Sales.
Mines—				
Crown Ch.	15	15 1/2	14 1/2	1,000
Dome Ext.	15	15 1/2	14 1/2	1,000
Preston	15	15 1/2	14 1/2	1,000
Rea	15	15 1/2	14 1/2	1,000
Rea	15	15 1/2	14 1/2	1,000
Swastika	15	15 1/2	14 1/2	1