Mining Market Shows Buoyant Tone---Confidence in Situation

Porcupines Open New Week In an Auspicious Manner

ward Movement Carried Further in Mining Market - Rea at Sharp Advance—Sentiment Improves.

PRICE OF SILVER.

Bar silver in New York, 60% c oz. Bar silver in London, 27 13-16d oz. Mexican dollars, 47c.

Mining Quotations.

Dominion Stock Exchange.

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Standard Stock Exchange

World Office, Monday Evening, Feb. 12.

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ad improvement during the last rable showing. Much of the buythe short covering penchant of the r ceterie, who foresaw the upward ing and endeavored to anticipate it covering their contracts, and there-hastened its arrival to a certain ex-

overing their contracts, and thereof hastened its arrival to a certain exturt. On the other hand, it is to be
slid that the public are displaying a
more responsible feeling of confidence
in the Porcupine situation, and it is
on this, of course, that brokers and
dose market followers are basing their
anticipations for further improvement,
throut the active list.

Vipond in the Lead.

Vipond in the Lead.

Vipond for the Lead.

Vipond to-day sold as high as 491-2,
a net gain from Saturday of 4 points,
and an advance of 17 cents a share
from the low prices reached on the
decline of two weeks ago. That shakeout is now set down as the result of a
determined bear raid on the stock, and
the present strenuous demand is understood to be due mainly to the covering endeavor of the traders who
started the market on the way down.
Dome Extension was quoted up to
4, a gain for the day of a point, and
the gossip on the stock was along
much the same line as that heard on
Vipond. The advance had an effect
all its own in determining the drift of
general sentiment, and helped to lift
the whole market out of the rut of
anothy which has characterized it of he whole, market out of the rut of pathy which has characterized it of Island Smelter The other cheaper issues were active in the main, with prices

deline had been overdone. Höllinger held between \$11.70 and \$11.80, and moved in a draggy manner thruout Timiskam. ... Wetlaufer ...

of the turn for the better during the Little Nip. ... Porcupines— Porcupines—
Apex ... and it is acknowledged even by the bears themselves that the west is over and that the situation has been decidedly cleared up as a result of the recent heavy declines in Preston ... 7 7 6½ 6¾ Result of the recent heavy declines in Result of the Result o

LUCKY CROSS VEIN AT 100-FOOT LEVEL.

At the local offices of the Lucky Cross I Mines of Swastika it was announced that the workmen had cut the vein in the drift at the 100-ft. level, and that the ore was of a splandid character, showing free gold in several places. No assays had been made up to last the Lucky Cross adjoins the Swastika

roperty immediately on the north.
The development work now under way
tattracting a good deal of attention

op: High

Cobalts—

Cobalt L. 28½...

Kerr Lake ...290

Ophir

Ophir night, but a wire from the mine man-ager stated that the values would unsince it is anticipated that the results will do not a dittle to prove up the

THE GOLDEN TOUCH

Percupine Midas Joins Big List of Mining Promotions.

The big crop of Porcupine promotions last year must have kept some of the promoters awake at nights thinks to promoters awake an lights thinks to promote and emphanious pames to get the promoters awake an lights thinks to go the promoters awake an lights thinks to go the promoters awake at nights thinks to go the promoters awake an area of the promoters awake at nights thinks to go the promoters awake at nights thinks the promoters awake at nights the promoters awake at nights thinks the promoters awake at nights thinks the promoters awake at nights thinks the promoters awake at nights the promoters awake at nights the promoters awake at nights the promoters aw promoters awake at nights thinking out suitable and euphonious names to tack to their propositions. The field is by no means exhausted, however, and some of the new ones, which are appearing in the list, carry cognomens which point to the fact that those earller in the field didn't corral all the at-fractive titles. The Porcupine Midas Mining Co. is the latest to come to the front, the it is to be said that the company is by no means the youngest in the infant class. It was formed last year, but has up to this time kept its light effectually hidden under a bushel.
The Porcupine Midas is a Philadelphia annual meeting called for Februcorporation. It remains to be seen ary 24th. If you cannot attend, whether it has the golden touch or not.

The Porcupine Situation.

Messrs. Cole and Smith, members Deminion Stock Exchange, with offices in the Lumsden Building, Toronto, have issued a special market letter on the Porcupine situation, which pays particular attention to present market conditions.

Please mail your proxy to me, and I will vote as you direct, or, if left to my judgment, will vote in favor of a board of directors acter of the finds."

This is the report that J. H. Hodgson brings with him from London, and I will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote as you direct, or, if left to my judgment, will vote in favor of a board of directors acter of the finds."

This is the report that J. H. Hodgson brings with him from London. England, from which place he started to the confidence felt in the substantial character of the finds."

This is the report that J. H. Hodgson brings with him from London. England, from which place he started to the procuping and the United States in the interests of military and the United States in the interests of military and the United States in the interests of military and the United States in the interests of military and the United States in the interests of military and the United States in the interest and the Un

Porcupineand Cobalt Stocks BOUGHT AND SOLD GEO. W. BLAIKIE & CO. Members Toronto Stock Exchange STANDARD BANK BUILDING Phone Main 1497

BRODERICKS-

Spring Announcement

Never in the history of this firm have we faced our spring trade with such confidence in our ability to thoroughly please the careful dressers of this city. There are many reasons for this bright outlook, and the distinction of our showing will be obvious to the most casual visitor.

strengthened our position, and although he has not yet returned many of his purchases have arrived, and it's these we ask you to come and inspect. You'll find a delightful variety of newest shades in-Scotch Tweeds

and West of England Worsteds.

The tweeds are imported from the best mills in Scot. land and England, the worsteds are



Mr. Broderick's visit to the old country has greatly from Wakefield. Holmfirth and Barnfather.

The famous and firmly established Leith Serge has

been controlled by us on this continent for the past two years, with the most outstanding success and satisfaction to every patron. It is undoubtedly the best serge imported into this country and we ask you to test what we so confidently claim

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English Engineer

SHAREHOLDERS Says Old Country is Curious Over the Prospects-Confidence Gener-I intend to be present at the

ally Expressed. annual meeting called for Febru-ary 24th. If you cannot attend, please mail your proxy to me, district because of conflicting reports

with mines on the Rand, South Africa. "I am very anxious to make the trip to Porcupine while I am in Ontario." he said: "I am anxious to see for myself what the prospects of the Porcupine region may be."

RICHEST CAR OF ORE

Coleman Township Producer Surpasses Its Previous Record-Deepest Working in Cobalt.

COBALT, Feb. 12.-Another startling witness of the richness of the 500-foot level at the Timiskaming was given by a car of ore that was sent out by

that mine last week.

the total assay of the car up to the stupendous assay of 7853.05 ounces to the ton, by far the richest car of ore to ever leave the Cobalt camp.

At the present price of silver the value of the car should go to over \$125.069, while the value of the January car was only \$110,000 from a total of 31 tons of ore.

More significant even than the value of the car is the fact that this ore came from the 500-foot level at the Timiskaming, that is, from a lower level than is being worked by any other mine in Cobalt as yet.

British ministry, with whom rests the decision as to whether definite negotiations with Germany are to be begun.

The German foreign office to-day is apparently well satisfied concerning the prospects of the situation.

Viscount Haldane returned to London in possession of an outline of the new German naval and military proposals, notwithstanding the fact that these have not yet been communicated to the German Federal Council.

CAN TEAR BOWN OLD FLAG these go another 1000 ounces, bringing the total assay of the car up to the

FELL DOWN SHAFT AND MAY NOT LIVE

During the first week in January a fell down the elevator shaft at the J.W. Hawthornthwaite, M.L.A., addressed the state of the control of th car of ore from this level was sent out Gurney Foundry yesterday morn- sed a "free speech" meeting at the PORCUPINE AND COBALT STOCKS which contained 31.3 tons of ore and yielded 200,723.2 ounces of silver. The and a call from a fellow-employe that was packed to the roof, the crowd becar which went out last week assays and a call from a fellow-employe that was packed to take the doors were closurearly a thousand ounces to the ton mistep. He was taken to St. Michael's ed before eight o'clock.

The meaker said: "The moment the Visits Porcupine higher than the previous car. It con- hospital, where 14 stiches were needed tains about 25 tons of ore assaying to close a wound in his head. His 6853.05 ounces of silver to the ton. condition is critical.

Complete

THE PORCUPINE HANDBOOK A thoroly up-to-date compendium of the Porcupine and Swastika Mining District, giving the history of developments since the inception of mining operations. A few of the features:

Summary of work at each individual property. High and low prices in the Stock Markets. Directory of companies (includes 90 operating concerns). Maps of each township, and of the district proper.

THE PORCUPINE NEWS DEPOT

40 RICHMOND ST. WEST, TORONTO.

Property Reverts to Peterson Lake Adelaide 102. Co. Under Agreement in Regard to Work.

The Little Nipissing Co.'s lease of he Peterson Lake property has been

The property leased by the Little Nipissing consisted of a plot on the west shore of Peterson Lake, the lease being issued in 1906 for five years on a royalty basis. In 1910 this lease was renewed for five years on similar terms and an additional tract of 15 acres adjoining was also taken over for operations by the Little Nipissing. The lease became forfeited on the 15th of last mouth, owing to the neglect of the company to do any work on the property for over a month.

The property has been shut down no less than three times during the past year. The mine was shut down no less than three times during the past year. The mine was shut down rebe. 15, owing to the financial difficulties in which the company was placed by the actions of one of its officers, who fraudulently issued a quantity of stock certificates of the company. Work was started again on the property in March, and continued until July, when the mine was again started up, only to close again in November. Since then the shaft has been kept pumped out, but no other work has been done.

What the future of Little Nipissing is to be is as yet undecided. The company has another property, besides the one which was worked under lease, a tract of 40 acres southeast of Short Lake. On this property a shaft is down

one which was worked under lease, a tract of 40 acres southeast of Short Lake. On this property a shaft is down 118 feet and a certain amount of crosscutting done. Drifting was commenced under the lake, but no important ore bodies have as yet been discovered.

HALDANE IN HAPPY MOOD

But His Optimism As to Peace Out- KEITH BALFOUR & CO.

LONDON, Feb. 12.—(Can. Press.)— Viscount Haldane, minister of war, re-turned from Germany to-day, enthu-F. W. DUNCAN & CO. siastic over the reception that he had been given by the kaiser and other officials of the fatherland. He declared that the friendliness manifested to-werd him eclipsed all expectations. Al-tho he did not issue any official statement upon his arrival, he indicated by his manner that he believed the trip would pave the way to a lessening of the tension between the two coun-tries.

Berlin is Gloomy.

BERLIN, Feb. 12.—(Can. Press.)—
Reports that the mission to Germany of Viscount Haldane, British secretary for war, had been a fallure, circulated on the bourse to-day and contributed to the prevailing weakness and pessimism. The rumors, however, were not justified as the situation will be cleared up only after Viscount Haldane has conferred with his colleagues of the British ministry, with whom rests the British ministry, with whom rests the decision as to whether definite negotiations with Gomeson

Such is Doctrine Preached by Member of B. C. Legislature.

VANCOUVER, B.C., Feb. 12-(Can. Thinking that he was wheeling his barrow on to a hoist, Gazak Diminik al right of the people to tear down the elevator shaft at the

The speaker said: "The moment the majority of the working people, the only useful people, decide that they don't want the old rag, they have the constitutional right to tear it down and make a mock of it-to wash some Comprehensive of the blood stains out of it." His remarks were greeted with loud

DRIVEN FROM HOME

Driven from their home, 32 Clinton-street, by a fire which started from overheated furnace pipes, J. Moushinell and his family were forced to take shelter at a neighbor's while firemen fought to save their house. A police-man turned in the alarm at 5.20 a.m., vesterday. The damage was a second to the college, which he attend-ed in 1877, as a token of his loyalty to his old school, is giving a prize of books. The prize will be called "The Hendrie Prize," and the subject for this year is: "The advantage to Can-ada and Canadians of remaining within

J. THOMAS REINHARDT

JOSEPH P. CANNON

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COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcu-

UPPER CANADA COLLEGE.

Thru the kindness of an old boy, a very generous gift has been made to the college. Mr. William Hendrie of Gatesidehouse, Hamilton, a prominent BY FIRE FROM PIPES. old boy of the college, which he attendman turned in the alarm at 5.20 a.m. yesterday. The damage was \$750, covered by insurance.

Country Cousin—"Don't you find it very trying to have every one turning round and staring?

Town Lady (with a sigh)—"One has to harden oneself to it."—Punch.

ada and Canadians of remaining within the empire from the point of view of citizenship and the protection of Canadian commerce on the high seas by the Canadian navy." Essays will be sent in in June and will be judged by Principal Auden and Mr. William Mowbray, head of the English department of Upper Canada College.

THE ADVENTURES OF KRAZY KAT

J. L. MITCHELL,

TORONTO

BY HERRIMAN











