

BUSINESS HEAVY ON NEW YORK MARKET

Speculation in Specialties Considered Extravagant — Prices Soaring.

BETHLEHEM STEEL UP Canadian Pacific Advanced From One to Two Points.

NEW YORK, Sept. 22.—Further extravagant speculation in specialties, chiefly those issues known as war shares, helped to swell today's trading in the very large total of 1,125,000 shares.

Other very prominent leaders were American Car and Foundry, American Petroleum and the Automobile Issues.

In the railway division Reading, Erie and preferred, Canadian Pacific, West preferred, Southern Railway preferred and Atlantic Coast Line improved their positions 1 to 2 points.

Steel's greater strength probably had its origin in the reports of the trade journals, which state in effect that business now constitutes the dominant factor of that industry.

Exchange market continues to wait on the outcome of the price negotiations, but today's rates. Sterling was a trifle steadier than continental remittances.

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WHEAT QUOTATIONS TAKE UPWARD TURN

Chicago Market Closes Strong With Considerable Advances.

SHORTS IN CORNER Scarcity of September Supplies Suddenly Discovered by Dealers.

CHICAGO, Sept. 22.—Decreasing stocks in the northwest and disappointingly small receipts here gave a decided advantage today to the bull side of the wheat market.

September wheat shorts in particular found themselves in a tight position, the advances in prices for deliveries on this month's contracts being of a character bordering on the sensational.

According to one authority the scarcity of supplies was explained to a considerable extent by assertions that exports have not been so restricted as the trade has in general assumed, and that millers through the Mississippi and Missouri valleys have been buying with unusual freedom at Minneapolis and elsewhere in the spring crop belt.

Despite frosts over Illinois, Indiana and Ohio, the crop committee here reported a considerable increase in the yield of wheat.

Higher prices for hogs strengthened provisions. On the bulge, however, packers took to the selling side.

There was no special resiliency to the mining market yesterday, the buying was sufficiently good to keep prices intact and here and there to cause small advances.

Commodities were generally lower and advances were scored by Vipond Gold Reef and Dome Extension. The market is acting exceedingly natural and more at the dictation of the public than for a long time.

Nipissing Mines Company has declared the regular quarterly dividend of 5 cents on the capital stock, payable October 20. Books close September 30.

PARIS, Sept. 22.—Trading was irregular on the bourse today. Three per cent gold bonds were unchanged; exchange on London, 27 francs 55 centimes.

LONDON, Sept. 22.—Bar silver is unchanged at 23 1/2. NEW YORK, Sept. 22.—Commercial bar silver is up 1/4 at 49 1/4.

SHIPPING CONGESTED MONTREAL HARBOR Government Will Be Kept Informed of Handling Export Freight.

OTTAWA, Ont., Sept. 22.—W. Sanford Evans, secretary of the committee of the government dealing with the marketing problem, paid a visit to Montreal yesterday to make such arrangements as the committee will be promptly and regularly informed of the number of seagoing ships in the harbor, of the way in which loading is proceeding, and the reasons for delays of all changes in freight rates, and of other facts relating to the handling of export freight.

GLASGOW CATTLE MARKET. Glasgow, Sept. 22.—Watson and Nichol report Scotch steers, 12 1/2 to 14 1/2, live weight.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, NEW YORK STOCKS, and various stock symbols and prices.

Table with columns: TORONTO SALES, and various commodity prices.

Table with columns: STANDARD EXCHANGE, and various exchange rates.

Table with columns: NEW YORK COTTON, and various cotton market prices.

Table with columns: CHICAGO GRAIN MARKET, and various grain market prices.

Table with columns: MONTREAL WHEAT MARKET, and various wheat market prices.

Table with columns: STANDARD SALES, and various commodity prices.

Table with columns: MONEY RATES, and various financial rates.

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FRUIT ABUNDANT MARKET WAS SLOW

Peaches Continue to Be Main Product Arriving in Toronto.

FEW PLUMS AND PEARS Shipments of Former Light and Latter Were Not Very Plentiful.

The wholesale fruit market was a heavy one again yesterday and was very slow and drab, peaches predominating.

Plums were shipped in rather light quantities yesterday, peaches selling at 20c to 25c for 11-quart baskets.

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5%-DEBENTURES

The increasing difficulty of securing absolute security should make investors study with care the fact that our entire assets are back of our debentures.

The Dominion Permanent Loan Company 12 King Street West, Toronto.

Manitoba Wheat (New Crop). No. 1 northern, 50c track, lake ports, immediate shipment.

Manitoba Wheat (New Crop). No. 2 yellow, 54c track, lake ports, immediate shipment.

Manitoba Wheat (New Crop). No. 2 white, 54c track, lake ports, immediate shipment.

Manitoba Wheat (New Crop). No. 2 winter, per car lot, 90c to 92c, slightly tough, 90c to 92c, according to sample.

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Interest Half Yearly. Bonds of \$100, \$500, \$1000, safe as a Canadian business established over 25 years.

Holders of GROWN CHARTERED scrip will learn something to their advantage by sending their names and the amount of stock they hold to Box 13, care The Toronto World, before Sept. 25.

CATTLE TRADE GOOD ON ACTIVE DEMAND

C. P. R.'s Montreal Market Reports Active Sales at Unchanged Prices.

MONTREAL, Sept. 22.—At the Canadian Pacific Live Stock Market the offerings this morning amounted to 700 cattle, 480 sheep and lambs, 1150 hogs and 200 piglets.

The tone of the market for cattle was steady at the decline in prices noted on Monday, but as the weather was much cooler there was better demand from both butchers and packers.

There was a fair active trade in hogs, and a fairly active trade in sheep and lambs.

A firm feeling prevailed in the market for lambs at the recent advance in prices, owing to the smaller supplies coming forward and the continued good demand for the same.

Sales of Ontario stock were made at 47 1/2 to 48, and Quebec at 47 to 47 1/2 per 100 pounds. Sheep brought from 44.50 to 45.50 per 100 pounds.

Receipts, 300 head; active; heavy, 47.75 to 48.25; medium, 46.50 to 47.00; light, 45.50 to 46.00; stage, 45 to 45.75.

Sheep and lambs—Receipts, 1000 head; active; sheep steady; lambs, 45 to 46.00; yearlings, 44.50 to 45.25; wethers, 44 to 45.75 to 46; Canada lambs, 49.25.

CLARKE & CO. 77 Victoria Street, TORONTO, CANADA.

G.O. MERSON & CO. Chartered Accountants, 16 KING ST. WEST, Phone Main 7014.