MINING BOOM CONTINUES---ENORMOUS TRADING YESTERDAY

RECORD TRADING **IN MINING STOCKS**

Public Buying Offset Profit Rose Thirty-Two Points, But Taking on Standard Yesterday.

MARKET BROADENED

Interest Switching to Lower Priced Porcupines — Mc-Intyre Active.

ales, the local mining market on the Standard Exchange illustrated clearly to 123 and finishing at 125. yesterday that the public has taken a hand in what has all the earmarks of a boom. Yesterday was to a large extent profit-taking day, but the usual liquidation was offset partly by public buying. Excepting a slight falling off the closing moments. The closing moments is the closing moments.

Sales for the day totaled 343,367.

West Dome was the most active on the list. Sixty-three thousand shares were dealt in. Brokers say that practically all the buying which carried the stock from 4¼ at the opening to a high of 5¼, came from the public. Forcupine Imperial was also traded in heavily, 44,100 shares changing hands. It is said that a large part of Imperial buying orders is coming from the north. At the opening Imperial was sold at 6¼, but rapidly jumped to 7, at which figure it sold until akmost the close, to react fractionally.

Heavy sales were transacted in Jupiter, with little change in the price during the day. Despite that nothing authoritative has been given out regarding a deal for the property, considerable interest is directed toward the stock.

inactive. New York had no orders for Big Dome, and consequently there was little trading in the stock.

McIntyre reached 51½, but reacted at the close to the opening price of 51. The annual meeting of the company will be held at 148 W. 23rd street, on May 5, and the street it looking for an excellent report.

Vipond was again inactive, ranging from 70 to 73 during the day.

In the Cobalt list Timiskaming stood out in contrast to the other stocks, en-

out in contrast to the other stocks, enjoying an extensive trading, covering a range from 36 at the opening to 37½ at the close. Beaver was fairly strong, gaining three points to 38. The annual meeting will be held on April 20, and traders are starting to speculate. and traders are starting to speculate on what is expected to be a record re-



LONDON MARKET.

LONDON, April 13.—Money and discount rates were quiet today. Business is growing on the stock exchange, especially in the mining section. West African mines and tin shares joined in the improvement today and exceeded Kaffirs in point of activity. Investment stocks also received a mention.

Despite the irregularity in Wall Street, American securities were firm as a whole. There was a large number of markings.

There was a large number of markings in the Pacific stocks.

PLACE TREASURY BILLS.

LONDON, April 13.—Another £15,000,-00 (\$75,000,000) of six months treasury Ills were placed today at the rate of 3% ent, of their applications.

Tenders above this amount were paid

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TORONTO President.

BETHLEHEM STEEL **UPSET NEW YORK**

in Fall.

NEW YORK, April 13.-Wild and resumed today under lead of Bethlehem Steel, which rose and fell within a range of 32 points and closed with a net gain of exactly one point. Its high price of 155 was recorded midway of the afternoon session. From Surpassing even Monday's record of points, but towards the end its fall assumed wider proportions, declining

buying. Excepting a slight falling off in a few issues in the closing moments of the afternoon session, the market stood the strain remarkably well.

Several issues that have been prominently dealt in recently, such as McIntyre and Porcupine Vipond, were comparatively inactive. Public attention seemed to be centred more yesterday on the lower priced stock, and as a result many issues on the list were revived. The brokers claim the activity in many supposed dead issues means a broadening of the market. It is expected that if the present market continues several of the smaller companies will be reorganized and the properties given another chance to prove their worth.

Sales for the day totaled 343,867.

West Dome was the most active on the list, Sixty-three thousand shares

in the orient for transmission to these shores.

Foreign exchange reflected sudden changes in rates between this market and Europe, marks falling to the lowest quotation recorded since the outbreak of the war. This particular development was ascribed to offerings of German finance bills resulting from heavy foreign sales of our stocks on the recent rise. London's participation in the local stock market was a matter of debate, but that centre prohably was a selier on balance. Total sales of stocks 1,063.000

The bond market moved contrarily connected.

The bond market moved contrarily the greatest part of the session, its irregularity being due to weakness in some of the speculative issues. Total sales par value aggregated \$3,184,000.

—Mines.—

Crown Reserve 90

Hollinger 24.50

La Rose 57

Nipissing Mines 6.20

Trethewey 16

derable interest is directive stock. Apex was another low priced stock to be dealt in heavily. Altho 6½ was reached, it became easier towards the settling at 5½. NET DECLINE AT

Cash Demand Fell Off, Wiping Out Early Advance in Wheat.

CHICAGO, April 13.—Signs that pointed to a failing out in cash demand more than w.ped out today an early advance in the price of wheat. Quotations at the close were weak, 4c to %c under last night. Other leading staples, too, showed a net decline—corn %c to to %c. oats %c to %c and provisions 5c to 20c.

Speculators were not slow to draw the interence that sales of wheat to go into store here implied an absence of cash demand. Whether or not the conclusion was correct, the fact remained that the impression created was bearish, regardless also of whether the sales to go to store were merely for effect or not. There could be no doubt either that a number of active houses were well supplied with selling orders in both May and July options, after the market at the start had taken a somewhat decided upward swing, owing to Liverpool suvices of a threatened decrease in stocks.

Reports that the domeatic winter crop showed widespread benefit from recent showers counted at times against the wheat bulls. On the other hand, a wellknown expert traveling thru Illinois expressed the opinion that the moisture had only been sufficient for temporary relief and that conditions were not so good as at the corresponding time last year. Other authorities said the harvest in central Kansas would be fifteen days late and in western Kansas fully a month. Increased offerings from the country pulled down corn. At first the market evinced a disposition to advance with wheat, but it did not take much of a bulge to invite selling pressure.

Favorable weather for seeding and growth brought about an easy feeling in regard to oats. Shipping inquiry was not of an urgent kind.

Provisions gave way under general selling by longs. An advance in the hog market was taken dwarter in the hog market was taken dwarter in the first provisions for the hog market was taken dwarter in the hog market was taken dwarter in the hog market was taken dwarter. Provisions gave way under general selling by longs. An advance in the hog market was taken advantage of to un-

WESTERN PAYMENTS MOST ENCOURAGING

Bradstreet's in yesterday's bulleting

Bradstreet's in yesterday's bulletin says:

"An interesting and promising feature of recent financial developments of the country during the past few weeks has been the settlements on loans covering the purchase of farm lands in the Canadian West. A large number of payments have been maturing since March 1, and, while there were quite a number of renewals, the payments on the principal have been decidedly encouraging. In fact, the proportion is larger than similar ones were in Ontario some years ago. This refers only to loans on farms, not on speculative purchases in towns and cities."

WINNIPEG GRAIN MARKET. WINNIPEG, April 13.—Wheat futures opened 1/2c to 5/2c up, oats 1/4c higher, and flax 1/3c to 1/3c up. Trading was quiet and of light dimensions, the attitude taken by the members being one of waft-There was an excellent demand for spot wheat on all grades, but little enquiry for opening of navigation. Spot No. C.W. was in demand. Offerings of wheat and oats for the opening were fairly heavy. Buyers of spot wheat and oats were principally exporting houses. While there was an enquiry for export, there were no sales reported.

Total inspections Monday, 606 cars, and in sight today 260 cars.

Wheat futures closed %c higher, cash %c to %c up, oats %c up and flax unchanged.

Imperial Bank of Canada

DIVIDEND NO. 99

Notice is hereby given that a Dividend at the rate of (welve per cent (12%) per annum upon the pald-up Capital Stock of this institution has been declared for the three months ending 30th April, 1915, and that the same will be payable at the Head Office and Branches on and after Saturday, the 1st day of May next.

The transfer books will be closed from the 16th to the 30th April,

1915, both days inclusive. The Annual Meeting of the Shareholders will be held at the Head Office of the Bank on Wednesday, 26th May, 1915. The chair to be

By order of the Board.

Toronto, 24th March, 1915.

E. HAY, General Manager.

RECORD OF YESTERDAY'S MARKETS

TORONTO STOCK EXCHANGE.

Amal. Cop. 68% 72% 68% 70% 79,100 Am. Ag. Ch. 53% 56% 53% 55% 2,700

TORONTO SALES.

201 ... 210 217½ 217½ 217½ 217½

Glazebrook & Cronyn, Exchange Bond Brokers, report exchange rates follows:

Manitoba wheat—No. 1 northern \$1.61%, lake ports; No. 2, \$1.60%; No. 3,

Contario cats—White, outside, 57c to 60c. Ontario wheat—No. 2, per car lot, \$1.35 to \$1.40. American corn—No. 3 yellow, all-rail shipments, Toronto freights, 82c, Peas—No. 2, \$1.75 to \$1.86, car lots, out-

PARIS. April 13.—Trading was quiet on the bourse today. Three per cent. rentes, 72 francs 40 centimes for cash. Exchange on London, 25 francs 55 centimes.

NEW YORK STOCKS. Brickson Perkins & Co., 14 West King

STANDARD EXCHANGE.

Paarl Lake 2
Porcupine Crown
Porcupine Gold, xr. 84
Porcupine Imperial 614
Porcupine Tisdale 214
Porcupine Vipond 74
Preston East D. 486
Teck - Hughes 584
West Dome 514

WINNIPEG GRAIN. Open. High. Low. Close. close

CHICAGO MARKET. side. Manitoba flour—First patents, \$7.70 in jute bags: second patents \$7.20 in jute bags: strong bakers' \$7: in cotton hags, 10c more.

Ontario flour—Winter, 90 per cent, patents, \$5.80; seaboard, \$5.90, Toronto freights, in bags.

Cornmeal—Yellow, 98-ib. sacks, in car jots, \$2.20; small lots, \$2.20 to \$2.40.

CONSOLS STEADY

MAPLE LEAF HAD THREE POINT GAIN

Toronto Rails Also in Upward Trend on Yesterday's Market.

Maple Leaf held Monday's advance on the Toronto Exchange yesterday and more. At the close it sold at 50 atter easing off from a high of 511-2 for the day.

Toronto Rails was also active and

Toronto Rails was also active and showed an upward tendency, reaching its high of 1141-2 at the close. Brazilian and Mackay were comparatively inactive, selling arvund 571-4 and 79 respectively at the close.

Outstanding features in another strong and active market for stocks at Montreal yesterday were the promotion of Toronto Rails and Canadian Car common into the open trading group and sharp advances in the power stocks. Profit-taking in Iron ferred that issue down 2 points from its high of 30 the previous day, but Iron was the only important stock to show a recession at the close. Brazilian, while very quiet, was firmer, and at 57 showed a net gain of 3-4 for the day.

The big market yesterday was in Toronto Rails, which has been freely offered at the minimum in the committee business of the past few months. Under the influence of the market there was a general cancelling of selling orders on the committee books yesterday and with the stock transferred to the open market, the first transaction was reported at 113, or 2 above the minimum. After reacting to 112, and going fractionally above the early high a fresh buying movement in the afternoon carried the price to 115, and the close was strong at that price bid. About 1500 shares changed hands. Montreal Power opened at 219 and advanced to 224.

STANDARD EXCHANGE.

STANDARD SALES.

Crown R. . . 91 91 87 90
Gt. North. . 2½, 3 2½ 2
La Rose. . . 55
Niplasing . 620
Peterson L. . 22
Senece 120 Porcupines—

Apex ... 5½ 6½ 5½ 5½ 23,700

Dome Ex. 12½ 12½ 11 11 5,700

Dome L. 23 23½ 23½ 23½ 8,900

Foley-O'B 23 ... 100

Gold Reef 5 ... 3,500

Hollinger .24.35 24.25 24.25 250

Jupiter ... 15½ 16 15¼ 16 46,200

do. b. 60 16½ ... 500

McIntyre ... 51 51½ 50½ 51 24,900

Pearl L. 2 ... 13,000

P. Crown 81 ... 1,000

P. Imperial ... 6½ 7 6½ 6¼ 6½ 42,700 P. Tisdale 21/2 73 71 73
P. Vipond 72 73 71 73
Preston 31/2 51/4 31/2 41/2
Teck-H. 51/2 55/4 55/2 51/4
W. Dome 41/4 51/4 41/4 51/4
Crown Ch. 26
Sundry—

NEW YORK COTTON.

MONTREAL GRAIN MARKET. MONTREAL, April 13.-There was conHERON & CO. MEMBERS TORONTO STOCK EXCHANGE. ORDERS EXECUTED PROMPTLY

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most skeptical that a boom of large proportions is now inevitable. Wise of are buying with the utmost confidence that big profits are assured, and we clients who wish to get quick returns to buy at once, as the market is br and advancing dally. On request we can give information on one stock i

LOUIS J. WEST & CO. CONFEDERATION LIFE BLDG., TORK Phones—Day, M. 1806; Night, Park. 21

and the fact that most of the bids were ic to 4c per bushel below cost, no business resulted. The local trade in coarse grains continues quiet, and prices are unchanged. The foreign demand for spring wheat flour was better, and a little more business was done for May-June shipment, but the local market is still very quiet. Demand for milifeed continues good.

There is an easier undertone to the butter market, owing to the larger arrivals from the United States, which have relieved the temporary scarcity.

Demand for cheese is fair.

An active trade continues to be done in eggs at steady prices.

SUGARS ARE LOWER.

Sugars are 15 cents per cwt. lower, as

1,500 who realize the 6,124 this new district. 23,600 The Grand Trunk Pacific Railway that not an acre of agricul The Grand Trunk Pacific Railway, while it has not an acre of agricultural land for sale, has just issued a comprehensive oooklet of information for intending settlers, with a map showing the natural resources of the various localities. It deals with the coast district of British Columbia, as well as the central interior, and is called "Plateau and Valley Lands," Copies may be had free from Grand Trunk Agents.

MINE DISASTER IN JAPAN.

accident in a coal mine near Shimon-oseki has resulted in the loss of 236 lives, according to information re-ceived in Tokio this evening.

Porcupine Legal Cards CODK & MITCHELL, Barristers, So tors, Notaries, Etc., Temple Build Toronto; Kennedy's Block, South I cupine. INDUSTRIAL AN MINING STOCK BOUGHT AND SOLD.

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withdraw

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ST. LAW Twelve L