# FINANCE REPORT—WESTERN SECTION.—1876-77.

The accompanying statements and accounts show the receipts and expenditure for the various schemes of the Church during the past year. While some of the schemes are not in such a prosperous condition as might be desired, the amounts received, considering the very great business depression which has existed throughout the year, may be regarded as not unsatisfactory.

The reports of the various Committees involve the financial condition of the several schemes, so that it is not necessary to refer to them further here. In regard to the Assembly Fund, it will be seen that the expenditure has been large, and that a very considerable deficiency existed at the close of the financial year. It may be stated, however, that the large adverse balance has been largely owing to the expenses of meeting of Committee, in Montreal, in September, 1875, and to the expenses of deputations. Had all the congregations paid the proportion allocated (five cents per member) there might have been no deficiency, or the deficiency would have been greatly reduced. Notwithstanding the debt on the Assembly Fund, it is believed that the same rate of contribution, if faithfully collected and remitted, would be sufficient for the purposes of the Fund. In some Presbyteries, especially in the Presbytery of Barrie, the contributions for the Assembly Fund have been collected by the Treasurer of the Presbytery and remitted by him. It would be desirable that the same course should be followed by other Presbyteries.

The report of Mr. John McMurrich and Mr. John L. Blaikie, on the accounts of the agent of the Church, is hereto appended.

WM. REID, *General Agent.*

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## COLLEGE FUND—(KNOX AND QUEEN'S).

RECEIPTS.

| | | | |
|---|---|---|---|
| Received from all sources | | | $9376 55 |

EXPENDITURE.

| | | | |
|---|---|---|---|
| Amount paid to Knox College | | $8009 14 | |
| " " Queen's College | $1095 88 | | |
| Expenses of Deputations, etc. | 42 00 | | |
| Balance | 229 58 | | |
| | | 1367 41 | |
| | | | $9376 55 |

## KNOX COLLEGE.

RECEIPTS.

| | | |
|---|---|---|
| Amount received from College Fund | $8009 14 | |
| " " " Special contributions, &c | 457 00 | |
| " " " Interest from Endowment Fund | 1366 85 | |
| Balance at Dr | 13477 85 | |
| | | $23310 84 |

EXPENDITURE.

| | | |
|---|---|---|
| Balance at beginning of year | $9531 25 | |
| Salaries of Professors, etc | 8450 00 | |
| Dr. Willis, retiring allowance | 1200 00 | |
| Library | 151 61 | |
| Printing | 129 10 | |
| Fuel, light, water | 2288 58 | |
| Sundry accounts | 117 62 | |
| Mr. Taverner | 150 00 | |
| Students' Library Society | 25 00 | |
| Insurance | 67 68 | |
| Interest | 700 00 | |
| General expenses | 125 00 | |
| Proportion of salary | 375 00 | |
| | | $23310 84 |

## BURSARY FUND.

RECEIPTS.

| | | |
|---|---|---|
| Balance from last year | $488 36 | |
| Receipts from all sources | 1397 98 | |
| | | $1886 34 |

EXPENDITURE.

| | | |
|---|---|---|
| Bursaries paid | $1595 00 | |
| General expenses, etc | 65 00 | |
| Balance | 226 34 | |
| | | $1886 34 |