THE "GLOBE'S"

DAMAGING ADMISSION.

On two or three occasions of quite recent date the Globe has made a most damaging admission, which our Free Traders would probably feel inclined to put among Punch's category of things which had better have been left unsaid. Thus says the Globe: The uncertainty as to the date of the Dominion elections is doing injury to the country. Business is tending towards a state of stagnation, because people do not like to risk the chances. The present situation is unbearable, and should be brought to an end with all possible despatch. The country will do no good until it has been settled who is to have charge of its interests during the next four or five years. Already business has received a perceptible check from the prevailing uncertainty, and this must, not continue. In this way the Globe talked up to the time when the date of the elections was announced. The fact is admitted, but the inference sought to be drawn from it is miles away from the truth.

About eight years ago it became a settled fact that Canada had adopted a National Policy—a system of Protection of Home Industries, generally speaking. Following this came a remarkable expansion of home production in various important lines. The country positively produced a great deal more of many commodities than before, thereby, as any reasonable man might say—adding to its aggregate wealth. New investments to the amount of many millions were made in *productive* enterprises, as distinguished from the mere buying and selling of commodities, and carrying them