

cent; Quarter ending September 30, 1971, 1.3896 per cent; Quarter ending December 31, 1971, 1.4004 per cent; Quarter ending March 31, 1972, 1.4157 per cent. (c) 1972/73, Quarter ending June 30, 1972, 1.4601 per cent; Quarter ending September 30, 1972, 1.4659 per cent; Quarter ending December 31, 1972, 1.4778 per cent; Quarter ending March 31, 1973, 1.4931 per cent.

WINTER CAPITAL PROJECTS FUND

Question No. 136—**Mr. Laprise:**

Within the Winter Works Investment Program announced by the Minister of Finance on December 6, 1972 (a) which provinces participated in the program to date (b) how many projects were there and what was the amount involved in each case?

Hon. John N. Turner (Minister of Finance): (a) All the provinces are participating in the program. (b) To the end of February 1974 the number of projects and the amounts involved were as follows:

Province	Number of Projects Approved*	Total Approved Loans** (\$ thousands)	Advances (\$ thousands)
Newfoundland	103	11,663	8,500
Prince Edward Island	30	2,105	1,493
Nova Scotia	86	13,953	—
New Brunswick	78	10,405	9,699
Quebec	161	106,955	75,812
Ontario	280	69,875	230
Manitoba	52	10,924	9,400
Saskatchewan	120	13,442	479
Alberta	100	14,950	4,291
British Columbia	64	24,371	6,632
Yukon	—	—	—
Northwest Territories	1	400	400
	1,075	279,043	116,936

*Excludes cancelled projects,
**Includes loan commitment revisions.

GOVERNMENT FOREIGN BORROWING

Question No. 230—**Mr. Stevens:**

1. Is the government planning to reduce its reliance on CSB's in 1974 and to enter the domestic long bond market?
2. Does the government plan to borrow abroad so as to share with the provinces some of the exchange rate risks of foreign borrowing?

Hon. John N. Turner (Minister of Finance): 1. The extent to which the government will tap the capital markets in 1974 for net new funds and the type of obligations chosen will depend upon government cash requirements, alternative sources of financing and prevailing market circumstances.

2. No.

Order Paper Questions

*ECONOMIC TARGETS FOR 1974

Question No. 231—**Mr. Stevens:**

What are the economic targets of the government for 1974 in terms of real economic growth, employment, real wages (before and after income taxes) and prices?

Mr. John M. Reid (Parliamentary Secretary to President of the Privy Council): Mr. Speaker, the government will be seeking to guide the economy to as high a real growth rate and level of employment as the economy can achieve without inducing further inflation. It is the conviction of the government that high employment and production will make the best contribution to dampening inflation and the retarding effect of inflation on the growth of real incomes.

It is the intention of the Minister of Finance (Mr. Turner) to review the government's policies and the prospective achievement of the economy in 1974 in his budget address.

Some hon. Members: Hear, hear!

CANADA SAVINGS BONDS

Question No. 428—**Mr. Reynolds:**

As the Department of National Health and Welfare requires that a warning be put on every cigarette package advising of danger to health, will the Minister of Finance put a like notice on all Canada Savings Bonds which advises that danger to the health of the pocket book increases with the purchase of Canada Savings Bonds?

Hon. John N. Turner (Minister of Finance): No.

COST OF BREAKWATER AT TURKEY POINT AND MARY TOD ISLAND, VICTORIA, B.C.

Question No. 482—**Mr. McKinnon:**

With reference to the answer to Question No. 2,966 of the First Session of the 29th Parliament concerning the total cost of the breakwater between Turkey Point and Mary Tod Island near Victoria, what is the expenditure by year?

Hon. Jean-Eudes Dubé (Minister of Public Works): Fiscal year: 1959-60, \$298,968; 1962-63, \$6,634; 1963-64, \$1,114; 1968-69, \$9,132; 1969-70, \$22,970; 1970-71, \$15,580; 1972-73, \$173,501.

DISTRIBUTION OF COPIES OF ADDRESS MADE BY MINISTER OF AGRICULTURE IN LETHBRIDGE

Question No. 506—**Mr. Cossitt:**

Was a political address made by the Minister of Agriculture to the meeting of the Lethbridge Liberal Association, Lethbridge, Alberta on Tuesday, March 12, 1974 reprinted at public expense and, if so (a) how many copies were printed (b) how many copies were distributed (c) what specific individual authorized this expenditure of public funds?

Hon. E. F. Whelan (Minister of Agriculture): No. (a) to (c) not applicable.