

(Translation)

Mr. BEAULÉ: Two questions have been asked. Mr. Cowan asked a question and did not get an answer. Mr. Olson also asked a question but did not get an answer, therefore, is he answering Mr. Cowan or Mr. Olson?

The CHAIRMAN: Mr. Cowan got his answer.

Mr. BEAULÉ: Mr. Cowan did not get an answer.

(Text)

The CHAIRMAN: Did you get your answer, Mr. Cowan?

Mr. COWAN: Let me say this, Mr. Chairman, I did not expect an answer.

Mr. TARDIF: Then you are not disappointed.

The CHAIRMAN: I suggested to the committee that Mr. Macdonald should be allowed to complete his figures, and then he can be questioned on his statement.

Mr. PETERS: I would appreciate it if we had those figures prepared before our next meeting.

The CHAIRMAN: That has been agreed upon.

Mr. MACDONALD: Would you like me to proceed with this major statement?

The CHAIRMAN: Yes.

Mr. MACDONALD: The value of the assets, in the agreement between the National Capital Commission, the Canadian National Railways and the Canadian Pacific Railway, are as follows: C.N.R. to the Ottawa Terminal Railway, land, \$0.9 million; buildings and works, \$2.0 million; total, \$2.9 million.

C.P.R. to Ottawa Terminal Railway, land, \$0.9 million; buildings and works, \$1.5 million; total, \$2.4 million.

N.C.C. to Ottawa Terminal Railway, land, \$1.6 million; buildings and works, \$18.2 million; total, \$19.8 million.

Assets to be transferred to the Ottawa Terminal Railway by C.P.R., C.N.R. and N.C.C., land, \$3.4 million; buildings and works, \$21.7 million; total, \$25.1 million.

C.N.R. to N.C.C., land, \$3.7 million; buildings and works, \$8.2 million; total, \$11.9 million.

C.P.R. to N.C.C., land, \$3.4 million; buildings and works, \$7.7 million; total, \$11.1 million.

N.C.C. to C.N.R., land, \$1.9 million; buildings and works, \$4.4 million; total, \$6.3 million.

N.C.C. to C.P.R., land, \$0.3 million; buildings and works, \$2.4 million; total, \$2.7 million.

Summary: Canadian National Railways receive \$18.85 million and give \$14.8 million. Canadian Pacific Railways receive \$15.25 million and give \$13.5 million. National Capital Commission receives \$23.0 million and gives \$28.8 million.

Mr. CARON: What are the Canadian Pacific Railway figures?

Mr. MACDONALD: Canadian Pacific Railway receives \$15.25 million and gives \$13.5 million.

The CHAIRMAN: Mr. Macdonald, do you think we could have that statement in the hands of the committee members by tomorrow so that on Thursday we could go into a more intelligent discussion of it?

Mr. MACDONALD: This material will be ready.

The CHAIRMAN: Gentlemen, that being the case I think we should probably stand Clause 3 and Clause 4.