

37. This section enlarges subsection 1 of section 46 of the present Act, which is printed opposite section 38 of this Bill.

The words "by double entry" are omitted.

38. Sections 46, 48 and 49 (1) of the Act read as follows:—

"**46.** The public accounts of Canada shall be kept *by double entry* in the office of the Minister of Finance.

2. An annual statement shall be prepared as soon as possible after the termination of each fiscal year exhibiting

- (a) the state of the public debt and the amount chargeable against each of the public works for which any part of the debt has been contracted;
- (b) the state of the Consolidated Revenue Fund and the various trusts and special funds under the management of the Government of Canada;
- (c) such other accounts and matters as are required to show what the liabilities and assets of Canada really are at the date of such statement.

"**48.** The Deputy Minister of Finance shall prepare and submit to the Minister of Finance the public accounts to be annually laid before Parliament.

"**49.** (1) The public accounts shall include the period from the first day of April in one year to the thirty-first day of March in the next year, which period shall constitute the fiscal year."

39. Section 28 of the Act reads as follows:—

"**28.** The Governor General may, for the more complete examination of the public accounts of Canada, and for the reporting thereon to the House of Commons, appoint an officer, under the Great Seal of Canada, to be called the Auditor General of Canada, and such officer may be paid out of the Consolidated Revenue Fund such salary as may be authorized by law."