

substantial cuts in military expenditure, so much the better. But we would be foolish to base our plans on such hopes until there is concrete evidence of policy and action to support them; in such places, for instance, as Austria and Korea. The only prudent assumption for planning purposes - economic and strategic - is that the threat to our security - to our very existence - will be with us for many years to come.

If this is so, then it is essential, I repeat, that the countries of the free world should do everything they can now to strengthen their economies. The calls on our resources involved in achieving a state of readiness while at the same time meeting the other legitimate needs and aspirations of our people are very great. We simply cannot afford to use our resources inefficiently or wastefully or selfishly.

We simply cannot afford to "go it alone", in this or in other fields, where co-operation is the only key to progress, security and peace.Someone once said "Down to Gehenna or up to the throne, he travels fastest who travels alone". In the world of 1953 that saying may apply only to the "Gehenna" part of the trip.

That is why I can say to you that Canada can be counted on to support any measures for extending international economic co-operation and for expanding international trade. We will play our full part in co-operation with other free nations in any collective efforts necessary to establish economic and trade relations on a sound and solid foundation.

We regard such co-operation as basic to the maintenance of peace and the solidarity, security and prosperity of the whole free world.

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