

INTERNATIONAL SUGAR AGREEMENT, 1977

CHAPTER I—OBJECTIVES

ARTICLE 1

Objectives

The objectives of this International Sugar Agreement (hereinafter referred to as this Agreement), in the light of the terms of resolution 93 (IV) adopted by the United Nations Conference on Trade and Development (hereinafter referred to as UNCTAD) at its fourth session, are as follows:

- (a) To raise the level of international trade in sugar, particularly in order to increase the export earnings of developing exporting countries;
- (b) To achieve stable conditions in the international trade in sugar, including avoidance of excessive price fluctuations, at price levels which would be remunerative and just to producers and equitable to consumers, and take into account, *inter alia*, the effect of inflation or deflation; variations in exchange rates; the trend in the prices, consumption, production, trade and stocks of sugar and alternative sweeteners; and the influence on sugar prices of changes in the world economic situation or monetary system;
- (c) To provide adequate supplies of sugar to meet the requirements of importing countries at fair and reasonable prices;
- (d) To increase sugar consumption and in particular to promote measures to encourage consumption in countries where per capita consumption is low;
- (e) To promote equilibrium between supply of, and demand for, sugar within an expanding world sugar trade;
- (f) To facilitate the co-ordination of sugar marketing policies and the organization of the market;
- (g) To provide for adequate participation in, and growing access to, the markets of the developed countries for sugar from the developing countries;
- (h) To assess closely developments in the use of any form of substitutes for sugar, including cyclamates and other artificial sweeteners; and
- (i) To further international co-operation in sugar questions.