

HAVE SHOWN OURSELVES TO BE RESOURCEFUL, INVENTIVE, ADAPTABLE AND HARD WORKING - ALL QUALITIES ESSENTIAL TO THE MORE COMPETITIVE WORLD WE FACE, TO TAKE FULL ADVANTAGE OF MTN AND TO MEET THE CHALLENGES OF THE 1980's. HOW WE ACTUALLY PERFORM IS UP TO US.

IN TERMS OF THE MORE IMMEDIATE FUTURE, I SHOULD PERHAPS SAY A WORD ABOUT IMPLEMENTATION OF THE MTN, BOTH FROM THE POINT OF VIEW OF THE DATES ON WHICH THE VARIOUS AGREEMENTS ARE TO TAKE EFFECT INTERNATIONALLY AND THE TIMEFRAME FOR NECESSARY LEGAL AND ADMINISTRATIVE STEPS TO IMPLEMENT THEM DOMESTICALLY.

CONCERNING THE LATTER, MINISTERS HAVE ALREADY ANNOUNCED THAT LEGISLATION WILL BE INTRODUCED AS NECESSARY TO ENSURE THAT CANADIAN LAW CONFORMS TO AND TAKES FULL ADVANTAGE OF THE VARIOUS NON-TARIFF AGREEMENTS. EXTENSIVE LEGISLATIVE CHANGES WILL NOT, HOWEVER, APPEAR TO BE REQUIRED TO PERMIT CANADA TO MEET ITS OBLIGATIONS UNDER THE CODES, OTHER THAN THAT ON VALUATION. NEVERTHELESS, THE OCCASION SEEMS PROPITIOUS TO STREAMLINE AND MODERNIZE OUR EXISTING LEGISLATION WITH RESPECT TO IMPORTS. THE PRIVATE SECTOR WILL BE CONSULTED PRIOR TO THE INTRODUCTION OF ANY NEW LEGISLATION IN THIS REGARD.

AS FOR THE IMPLEMENTATION OF CANADIAN TARIFF CHANGES, APPROPRIATE PROCEDURES WILL BE FOLLOWED TO PERMIT US TO COMMENCE TARIFF REDUCTIONS ON JANUARY 1, 1980, IN LINE WITH OUR TRADING PARTNERS. AS A GENERAL RULE, TARIFF REDUCTIONS WILL BE PHASED OVER A SEVEN YEAR PERIOD ENDING 1ST JANUARY 1987. A NUMBER OF THE NON-TARIFF AGREEMENTS, NOTABLY THOSE ON SUBSIDIES/ COUNTERVAIL, TECHNICAL BARRIERS, AIRCRAFT, AND LICENSING ARE ALSO SCHEDULED TO TAKE EFFECT AS FROM JANUARY 1, 1980. THE AGREEMENT ON GOVERNMENT PROCUREMENT WILL NOT COME INTO FORCE UNTIL JANUARY 1, 1981, AND THAT ON