

courage careful and ardent work. All of that may be done by the revision of the Civil Service Act extending to all alike the benefits of the com-

petitive system. It is hoped that legislation to this end will be introduced by the Premier at the next session of Parliament."

The Civil Service Savings and Loan Society.

For some time past monthly business statements of the C. S. S. & L. Society have been published in *The Civilian*. These statements appear to have been of no little interest to the members of the Society and also to the many Civil Servants who are not members. These little items appearing from time to time have been the means of increasing the membership and of enlarging the field of usefulness of the organization. As April 30th marks the close of the first six months of the current financial year a summary business statement is given below for the half-year in addition to the usual monthly statement for April.

Business Statement for April, 1912.

CASH RECEIVED.

On shares	\$75 50
On deposits	379 85
Loans repaid	784 48
Interest on loans	23 13
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	\$1,262 96

CASH DISBURSED.

Shares repaid	\$82 50
Loans made	2,084 50
Deposits repaid	557 91
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	\$2,724 91

Business Statement for 6 mos. Ending April 30, 1912.

CASH RECEIVED.

On shares	\$979 18
Deposits made	1,997 65
Loans repaid	4,320 20
Interest on loans	326 06
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	\$7,623 09

CASH DISBURSED.

Shares refunded	\$536 00
Dividend paid	252 80
Loans made	5,924 05
Deposits withdrawn	676 51
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	\$7,389 36

The foregoing statements show the extent of the business carried on and that the society is experiencing steady and natural growth.

One of the economic strong points of cooperative institutions is that they expand with the need—never any faster—consequently there is no waste.

The business carried on by the Civil Service Savings and Loan Society is all sound conservative business. There is no high financing. No great promises of profit is held out to anyone. The society merely offers to those desirous of doing so an opportunity of cooperating with their fellows financially for legitimate and praiseworthy purposes. The whole funds of the society consists of money voluntarily placed with the society by its individual members for which money the society pays 4% if placed on deposit (withdrawable at anytime) and so far 5% has been paid for money paid in on shares. Shares are withdrawable at anytime on 30 days notice. The money placed with the society is loaned to members only who from time to time may need loans.

All loans must be secured by endorsement of note or other covering security and the Board of Audit must be satisfied as to the integrity of the borrower and the endorser before the loan is approved.