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Mercantile Summary.

A GROCER in Cornwall, Victor Turgeon, who has also been doing something in patent medicines in a small way, is reported absent, and the sheriff has taken charge of the few effects left.—M. Aubin, of Montreal, dealing in country produce, has compromised liabilities of \$11,000 at 50 cents on the dollar.

LETTERS of incorporation are being sought by the J. B. Pace Tobacco Co., of Montreal, with a proposed capital of \$25,000. The charter applicants are Messrs. W. F. Badenach, J. F. Hagar, H. A. Cleghorn, Wm. Seath, of Montreal, Julius Ehrmann, of New York, and J. H. Neimyer, of Richmond, U.S.

THE firm of E. A. Whitehead & Co., for many years in the Montreal leather and shoe-findings trade, have decided to leave the business, and have accordingly sold their stock, &c., to Dowker, McIntosh & Co. Colonel Whitehead has secured the agency of the Phoenix Fire Co., of London, and his many friends both in the city and out of it wish him all success in his new line of business.

AMEDEE FRECHETTE, a hotel keeper, at St. Cesaire, Que., has made an abandonment of his estate. Over-speculation in real estate is assigned as the cause of his troubles, a fact which may be taken to heart by others dabbling in the same line.—Denis & Durocher,

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Mercantile Summary.

flour and grain men at St. Hyacinthe, have assigned, and owe between \$4,000 and \$5,000, principally to Montreal flour dealers.—Treffle Biron, a trader, at St. Maurice, is in difficulty, and a meeting of his creditors is called to appoint a curator.

We hear of the assignment in Broadview, Manitoba, of Richard Tees, general storekeeper, who began in July, 1885. A meeting of his creditors will be held on the 15th inst.—Another failure in the same place is that of Clementson & Paterson, general storekeepers. In February, 1890, they began as a firm by investing English money. They now assign.

It will surprise many persons to hear that the John Doty Engine Company, limited, has gone into liquidation. They have been very busy for a long time, but apparently on unprofitable work. At any rate they gradually became involved. Mr. E. R. C. Clarkson has been appointed liquidator, and the 200 men employed in these important works will be continued for some time at least.—Hancock Bros., dealers in hardware, have compromised with creditors at 35 per cent.

Two small dry goods failures are reported from Montreal. Drolet & Frere, formerly clerks for a leading east end house, began business eighteen months ago, but have been un-

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Mercantile Summary.

able to command success, and have assigned. They owe \$6,500.—A. H. Ouimet has also had but a brief business experience. He started about a year ago with \$600 or \$700, and though working along under light expense, has had to assign. It takes more than \$600 or \$700 nowadays to establish a business of this kind.

THERE are several failures in Toronto this week; among them we find Deitch & Co., dealing in dry goods, who started two years ago. The firm is really W. H. Deitch, who failed badly in 1888, and has been carrying on business in his sister's name. He assigns to J. W. Lawrence.—Wm. Martin, grocer, also assigns, to Henry Barber. It is about eleven years since he succeeded A. White, and in April, 1883, he failed, and made an assignment. The creditors were good enough to write 50 per cent. off their claims. Since then Martin appears to have done a nice trade, which state of things was continued up to within a year, when he began to ask favors. Now he assigns to Henry Barber.—About the year 1875 Jacob Wardell had a large store on King street. This he relinquished and went upon a farm. Four years ago he got tired of the farm and began storekeeping in a small way, but really never made substantial progress, and he assigns.

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