

# Monetary Times

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### Money from States

Since the outbreak of war, Canada has had \$132,000,000 from the United States, including the \$45,000,000 loan of last week. Some views with reference to the prospects of a Canadian loan raised in Canada. **Page 5**

### Of the Silver Bullet

The recent deputation of German bankers to the kaiser had as its impulse the alarming increase of paper money and the probable bankruptcy of the German empire. Contrast with sound British financial methods. **Page 9**

### Canada's Recent Loan

The flotation in the United States of the Dominion loan of \$45,000,000 one and two-year notes was very successful, the issue being about three times oversubscribed in one hour. Allotments cannot be made in full. **Page 20**

### War Order Stocks

Prices have risen rapidly and largely without justification. Exaggeration and duplication of orders. What would happen if the war should end suddenly? **Page 32**

### Excessive Credit

The farmer sells everything he has to sell for cash but expects to purchase everything he buys on long credit terms. Henry Ford, the Detroit automobile manufacturer, speaks of the use and abuse of credit. **Page 10**

### Mines in Court

A petition for the compulsory winding up of Tough-Oakes Gold Mines, Limited, in which Ontario is interested, was recently presented in the London courts. Some interesting transactions are recorded. **Page 26**

### Life Insurance Agents

Preparations are in hand for an important convention of the life insurance agents in Canada; the gathering will be held at Toronto early in September and delegates will discuss many subjects vital to the profession. **Page 18**

### June Bank Statement

Current loans are about the same as in May. After notice deposits declined during month. Total deposits still exceed one billion dollars—the recent record. **Page 22**

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