MUNICIPAL **DEBENTURES**

FOR INSTITUTIONAL INVESTORS

We have prepared a selected list of Municipal Debentures suitable for Banks, Insurance Companies, Fraternal Societies and other institutional investors.

Complete information sent on request.

DOMINION SECURITIES GRPORATION

26 KING STEAST TORONTO.

LONDON · ENG ·

CANADA LIFE BLDG. MONTREAL.



INSURANCE COMPANY OF NORTH AMERICA

Founded 1792

FIRE INSURANCE—Buildings, Contents, Rents, Use and Occupancy.

MARINE INSURANCE—Ocean, Inland, Yachts, Motor Boats, Registered Mail, Parcel Post, Tourists' Baggage, Travellers' Samples, Merchandise in Transit by land or water.

Automobile

Aeroplane

 Fully Paid-Up Capital
 \$ 4,000,000.00

 Net Surplus
 3,743.980.17

 Total Assets
 16,001,411.66

 Total Losses paid since organization
 149,374,312.55

Applications for agencies where the Company is not already represented should be addressed to

ROBERT HAMPSON & SON, Limited

GENERAL AGENTS FOR CANADA 1 St. John Street - MONTREAL

Associated Mortgage Investors McDougall Bldg., ROCHESTER, N.Y.

KINGMAN NOTT ROBINS

Treasurer.

Negotiate with their own funds and offer at par and accrued interest

First Mortgages on Improved Farms in Alberta To Yield 6% Net in Toronto, Montreal, London, Eng., or

New York par funds Every Mortgage Protected by Special Agreement whereby this Company guards the investor from loss by delinquent interest, taxes, insurance premiums, depreciated security or foreclosure, without extra charge.

TORONTO REPRESENTATIVES:

A. L. Massey & Company,

Ambrose & Kingman,

Lake of the Woods Bldg. Also in New York, Chicago, Boston and Washington, D.C.

"PROUDFIT" BINDERS

re essentially bound books with interchangeable leaves.



Flat opening with narrow binding margins. Save 1½ inches in the safe, and 3 inches on the desk. Easy to operate, guide bands made of especially tempered steel, will not break, cannot crack or become rough. Write for sample of Business Stationery.

BUSINESS SYSTEMS, LIMITED 52 Spadina Avenue, Toronto, Ont.

INSURANCE COMPANY