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Mercantile Summary.

The Temagami Navigation Company, Toronto, capital, \$50,000, has been incorporated. J. Edwin Russell and J. M. Sinclair, of Toronto, are interested.

It is stated that terms have been practically agreed upon between New York and London, Ont., capitalists as to the building of the new \$300,000 hotel in London, and it looks as if the work of erection will soon actually begin.

The Manning Wood Fibre Company, Limited, Toronto, capital stock, \$100,000, has been granted an Ontario charter. It will make and sell excelsior packing and lumber. W. W. Thompson, of Gravenhurst, Ont., is a provisional director.

The Paul Automatic Gas Co., Limited, Montreal, has been incorporated, with a capital stock of \$145,000, to acquire the patents of F. Paul, Jr., of Sorel, for improvements in gasoline-making machines, and to manufacture and deal in such pa-

Upon the demand of the T. H. Lee & Son, Co., Limited, of Toronto, an assignment has been made by A. Mathieu & Co., a small jewelry concern at Sorel, Que. -J. A. Fortin, a lately insolvent general merchant, of Sherrington, Que., is reported to have made an arrangement at 75 cents on the dollar.

The St. Maurice Light and Power Company, Shawinigan Falls, Que., will develop water-powers, electricity, and gas for light, heat and power purposes, for which purposes it has received a charter from the Quebec Legislature. Capital stock is placed at \$75,000. Vivian Burrill and C. H. Mority, of Shawinigan Falls, are charter members.

This week several representatives of Canadian railways are attending the 25th annual convention of the American Association of General Baggage Agents, at Cleveland. Among the subjects being discussed are: Practical and theoretical design of baggage waybill; the best form of inter-line wagon contracts; limitation of size of any piece of baggage.

Several minor country failures in Quebec Province are noted as follows: Savard & Co., bakers, Ancienne Lorette, have assigned, as also has Maurille Tremblay, a altogether due in Quebec .--A small trader at Seven Islands, in the Saguenay district, E. Montigny, by name, has assigned, and the small liabilities are almost general dealer of Port au Persel, in the same district, who has put his affairs into the hands of Lefaivre & Taschereau, accountants, Quebec.

Colin Campbell, of Seattle, has secured a lease from the British Columbia Government to cut and carry away timber from eight square miles located near the Cheakmus or Squamish river. There is said to be about 250,000,000 feet on the land. It is understood that a contract has been let to log 25,000,000 feet during the next twelve months, a large portion of which has been purchased by the Pacific Coast Lumber Company of this city. The timber is principally fir of excellent quality.

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