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Mercantile Summary

SPRINGHILL, N.S., has a fine new post-office and custom house building.

WILLIAM WEIR, former president of the Banque Ville Marie, who has served a 23 months' sentence in jail, was to be liberated yesterday morning. He was sentenced December 5, 1899.

THE Dominion Coal Company has received contracts from United States railway companies for about 80,000 tons of coal. We understand that shipments will take place at once from Louisburg.

THE Warton Beet Sugar Manufacturing Co., limited, are pushing work on their factory and plant at Warton. The contractors guarantee to have the concern in working order by Oct. 1st, next.

THE Similkameen Valley Coal Company sold to-day to Toronto capitalists, Group 8, coal claims for \$38,000. The properties are situate in Ashnola, Similkameen. The claims will be developed at once.

THE South Shore Railway Company will hold a meeting in Montreal on the 10th inst. to consider the question of issuing \$3,700,000 worth of bonds at 4 per cent. interest for the purpose of developing the line.

THE ore shipments for the week ending 30th ult. from the Rossland camp aggregated 5,500 tons, divided as follows: Le Roi, 3,700 tons; Le Roi No. 2, 1,350 tons; Rossland Great Western, 450 tons. The total for the year is 262,918 tons.

Two bankrupt stocks of shoes were sold in London last week—one, that of R. C. Brown, valued at \$16,619 was bought up by Mr. Brown at 59 cents on the dollar, and the other, that of Samuel Badcock, valued at \$2,100, which was sold to Robt. Simmons at 63c.

THE Dominion Coal Company in order to capture a part of the coal trade of northern Europe, will send a number of Canadian railway firemen to Norway to demonstrate how successfully our coal may be used on locomotives. The firemen will spend several months in Norway and other northern countries.

THE Canadian Pacific Railway Company, it is stated, are about to enlarge their hotels at Banff and Vancouver, and to build new hotels at Winnipeg and Victoria. The extension at the first-named hotel will be a separate building, 250 feet long by 160 feet wide, containing five stories and eighty rooms. It will cost about \$100,000.

At the last meeting of the Dominion Grocers' Guild, the gentleman who has held the secretaryship of that body ever since its formation, Mr. Edgar A. Wills, resigned the office, and a resolution expressing the thanks of the Guild for his services and regret at his retirement, was passed. Mr. Wills' successor is Mr. J. Stanley Cook, who has been a member of the staff of the Board of Trade for some years. Besides being local secretary of the Dominion Grocers' Guild, he is also secretary of the Montreal Butter and Cheese Association.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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