

MR. WEBSTER'S SPEECH

From the Albany Evening Journal.

We shall publish Mr Webster's Speech to-morrow. It will be extensively and attentively read. Its aim is to tranquilize the public mind and to calm the elements of discord.

But, in his opening, Mr Webster gave notice that he did not, that day, "speak as a Massachusetts man, nor as a Northern man, but as an American."

Conceding both to Mr Clay and to Mr Webster, a patriotic and praiseworthy desire to preserve the Union—a Union under which they have stood as strong pillars, for forty years—we are constrained to say, that we cannot discover in the plan of either, means so practical, direct, and simple, for accomplishing that object, as recommended by Gen. Taylor.

But Mr. Webster favors the organization of a Territorial Government for New Mexico without any Prohibition of Slavery. This, in our judgment, is an impossibility. We are among the friends of the Union who would rejoice to see the necessity for a "Proviso" obviated.

Slavery was prohibited in certain territory of the United States by an Ordinance of 1787.—The Prohibition prepared such Territory for admission into the Union as Free States.

THE BANKERS IN LONDON.

The oldest banking-houses in London are:—Child's, at Temple Bar; Hoare's, in Fleet Street; Strahan's (formerly Snow's), in the Strand; and Gosling's, in Fleet Street.

FIRE AND DEATH.—On Monday night last, about 11 o'clock, Mr John Allan, residing near Mr McDougall's Mills, discovered his house to be on fire. He instantly ran out and alarmed the neighbors opposite, and then rushed back to his burning house.

The St. Lawrence Route.—We have heard of a transaction which affords most satisfactory proof that the St. Lawrence route will prove much cheaper than the Erie Canal.

AN IMPOSTOR CAUGHT.—A fellow answering to the name of Walter Belleville, and perhaps a score of other names, was detected in this town on Wednesday, whilst attempting to play off some of his pranks before the astonished "natives."

FIRE.—A fire broke out in a small building, used as a blacksmith's shop, on York Street, about twelve o'clock on Tuesday night last.

RECIPROCITY OF TRADE.—We learn from Washington that the British Ministry, and the American Cabinet, are in frequent communication on the subject of Reciprocity of trade between the British Provinces, and the United States.

A meeting has been held in the township of Emily, to raise a subscription, to be offered as a reward for the apprehension of the person or persons who have several times attempted to set fire to the premises of Mr. James Mitchell of that township.

A public Meeting has been held at the Mechanics Institute, Kingston, for the purpose of taking steps to establish in that city, an Annual Provincial Fair, or exhibition of Manufactures and Works of Art.

We observe, that by a decision given by the Court of Common Pleas last Friday, Mail-carriers throughout this province are considered to be exempt from tolls, under the Imperial Statutes on this subject.

INCENDIARISM.—On Sunday morning about half-past four o'clock, a fire broke out in an unoccupied brick building, on Market Street.

BURNING OF THE STEAMBOAT ORLINE ST. JOHN.

From the New York Herald.

The Orline St. John steamboat, as has been previously announced in our telegraphic accounts, left Mobile on Monday, the 4th inst., at 5 P. M., for Montgomery, Alabama.

It is supposed that there was not a living being in the boat after the lapse of two minutes from the alarm, though many had jumped into the water, and some were clinging to the rudder.

The conduct of Abram, a slave of Judge Bridges, is said to have been truly noble. By a small canoe, he was enabled to save nine persons, six of whom gave him a purse of about \$150.

The spread of the fire was exceedingly rapid. The chimneys fell in seven minutes from the time of the alarm. In ten minutes, nothing was left but the hull, then burning as it became buoyant.

ANOTHER ERUPTION OF MOUNT VESUVIUS.

From the Corres. of the London Athenæum.

Naples, Feb. 8, 1850.

Never surely did the elements of confusion and combustion abound in any one place to such a degree as in Naples. For two years past have we been looking backwards and forwards with political convulsions; and though we can now keep our seats, still we feel that we are on dangerous ground.

Whilst the sea looked like a mass of liquid fire. The report of a guide who was on the mountain at the time, and which is now before me, is as follows:—"In the middle of the mountain toward Somma, in an instant a grotto was formed full of straggle of salt and marine salt.

Boston, 19th.

This morning at half past seven o'clock, Professor Webster was removed from his prison cell in Leverett street gaol in a hackney coach with female prisoners and a guard of police.

Fletcher was too ill to attend. For a few moments death like silence prevailed, which was first broken by Justice Shaw. He ordered the Clerk to read the list of jurors summoned there, whereupon he rose and enquired if any of the jurors had any excuse to make as to their detention.

PROSPECTUS OF "THE WATCHMAN."

RELIGIOUS AND LITERARY JOURNAL, PUBLISHED WEEKLY IN THE CITY OF TORONTO.

This Journal will vindicate the great principles of Protestantism; but especially that form of Protestantism termed dissent or non-conformity.

The Watchman will not be the official organ of any religious community; yet the undersigned will feel great pleasure in inserting brief notices (if furnished) of the progress of evangelical denominations.

Great care will be taken to render the Watchman not only unobjectionable, but interesting and instructive as a family newspaper. It is intended that this periodical shall maintain a position equally distant from the airy region of romance and the spiritless monotony of an uninteresting compilation.

- 1. THE MISCELLANY—containing original and selected articles—religious, moral, literary, scientific, &c.
2. THE FAMILY CIRCLE—in which the duties, responsibilities, advantages, &c., of this most ancient compact will be discussed.
3. THE GEOGRAPHIC AND HISTORIC—which will furnish notices of the position, history, habits and customs, &c., of the various nations of the earth.

4. THE PRESS AND GENERAL REVIEW.—Here the sentiments of the leading periodicals on the great topics affecting the interests of the Church and the world, will be inserted; also occasional reviews of late works.

5. ECCLESIASTICAL.—of an index of the progress or decline of evangelical Christianity in the world.

6. THE WATCHMAN or principal editorial department—containing a faithful testimony for the truth, a solemn protest against the prevailing errors in the doctrines, practice, polity, &c., of professedly Christian Churches; also a review of news.

7. GENERAL INTELLIGENCE—containing Provincial, American, British and Foreign news. Special attention will be paid to the proceedings of the Canadian parliament.

8. THE AGRICULTURAL department will contain general selections, notices of the latest improvements, &c., in this most important branch of Canadian industry.

By engaging in this enterprise, the undersigned places himself under heavy responsibilities—moral, literary and financial; and he is fully aware that without divine assistance and the hearty co-operation of brethren in Christ and personal friends, those responsibilities will be extremely burdensome.

The Watchman will be published every Monday evening, by and for the undersigned.