

# THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.  
A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday,

Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. L. Hogg, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

## NEWS OF THE MINES.

### ROSSLAND.

Output of Mines for Week Ending October 28, 1899.

Rossland, B.C., Oct. 28.—The output for the camp for the week ending today is over the average, 5,175 tons having been sent to the smelters in the last seven days. The Coxey appears in the list of shippers for the first time. Appended is a detailed statement for the output for the week and year to date:

	Week tons.	Year
Le Roi .....	3400	74,344
War Eagle .....	1,350	49,238
Iron Mask .....	120	4,281
Evening Star .....	—	1,888
Deer Park .....	—	18
Centre Star .....	660	9,432
Columbia Kootenay... ..	111	—
Virginia... ..	—	80
Mountain Trail .....	—	29
I. X. L. ....	25	50
Coxey .....	20	20
<b>Total .....</b>	<b>5,175</b>	<b>138,682</b>

The week closed with the first day of sunshine for over three weeks.

A strike among the smelter men at Trail seemed likely yesterday but a satisfactory settlement was come to this morning, and the men returned to work.

### VIRGINIA.

Rossland, 21st Oct.

The shaft of the new or No. 4 ledge of the Virginia, which is located near the east end line of the property, is now 10 feet deep. The ore from this find carries from 1 to 3 per cent. in copper and some gold values. It keeps up its width of 10 feet as far as exposed and it is thought to be the apex of an ore shoot of importance. The work of deepening the shaft will be kept up. On shaft No. 3 ore is being taken out and there is a car load now ready for shipment. This would have been loaded on the car yesterday were it not for the fact that rain prevented the teams from working.

There was a sale of the delinquent stock yesterday in the office of the company. Outside of Messrs. John M. Smith, the vice-president of the company; Thomas Corsan, the secretary-treasurer; William A. McPherson and Auctioneer Houton, the attendance was not large. It was stated by the auctioneer that an upset price of 6 1/2 cents had been fixed upon the stock and that no bid under that would be accepted. There was one sale of a block of 500 shares, which sold for 6 1/2 cents. The remainder offered, consisting of 10,000 shares, goes into the treasury of the company as the 6 1/2 cents represents the delinquents' assessments and other advertising charges against the stock.

## BRANDON AND GOLDEN CROWN.

Rossland, 21st Oct.

Mr. W. L. Orde has returned from the Boundary Creek country whither he went principally for the purpose of examining the Brandon and Golden Crown. On this property is a ledge which was uncovered by the railway company. Mr. Orde measured this ledge and found it to be 25 feet in width and gives assays of the same value as from the find made by the railway graders on the Winnipeg. Twenty-six tons of ore per day is being hoisted from the 150-foot level. Drifting is in progress on the 300-foot level. On this level a crosscut is being run for the purpose of tapping the ledge, which has been exposed on the surface by the railway cut. It is estimated that this ledge will have been tapped when the crosscut is run for a distance of 150 feet. The new strike runs diagonally across the Brandon & Golden Crown and the Winnipeg claims. Both of these mines, Mr. Orde says, are looking first-rate and will be ready to ship when the railway is finished. On the Hartleford, a property which adjoins the Golden Crown, men making the grading for the railroad have uncovered a strong vein. Phoenix, which is the town adjacent to these properties, is being built up rapidly and there are at present under construction at least 50 buildings. It promises to be one of the large towns of the Boundary Creek country.

## TWO CLAIMS IN WELLINGTON CAMP BONDED BY W. L. HOGG.

Mr. W. L. Hogg, of Montreal, has bonded from Randolph Stewart, the Calumet and Hekla group in Wellington camp for \$60,000. The property will be developed on an extensive scale. Mr. Hogg recently floated the Sunset, a well known Deadwood camp prospect. The company that took it over was the Montreal Boundary Creek Company.

## ANOTHER DIVIDEND PAYER.

Another mine has just been added to the list of dividend payers in British Columbia, the directors of the Ymir gold mines have just declared the first dividend at the rate of 1s per share. The announcement has been welcomed in Great Britain, where most of the shares are held. The company has decided on the duplication of the mill with a view to bringing its capital capacity to 60,000 tons per annum.

## NEW YORK CAPITAL FOR BOUNDARY CREEK.

New York capital is being placed in Boundary Creek mining district. A company has been organized in New York to acquire and work the No 7 group of claims which comprise the No. 7, Lady of the Lake, Fanny H. Glasgow, Helen McGregor, and Tripod, situated in Central camp, about eight miles from Midway.

These claims were bonded in 1896 by Col. John Weir for himself and Messrs. J. T. Tichener and F. L. Underwood, also New York capitalists. The bond as taken up after No. 7 had been proved to be a valuable claim. Later Col. Weir sold his interest to his associates, who are largely interested in British Columbia Copper Companies, Limited, of New York, owners of Mother Lode group, in Deadwood camp. The new company commenced operations last Tuesday, Manager E. Kester, M.E., having started men on requisite buildings.

## TWIN CITY RAPID TRANSIT CO.

For week ending	Compared with last year
Sept. 7.....	\$72,545.59.....Inc 17,682.11
" 14.....	58,903.50....." 1,359.07
" 21.....	50,858.80....." 8,475.07
" 30.....	59,332.60....." 6,115.01
Month .....	241,638.40....." 33,631.29
Year to date...	\$1,816,667.18...Inc. \$221,274.38

## CRIPPLE CREEK MINING STOCKS

Oct. 28, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00	Acacia .....	.30} .40
2,500,000	1.00	Battle Mt'n.....	.30} .40
1,500,000	1.00	Bob Lee.....	....
2,000,000	1.00	Columb-Victor....	.20} ....
2,000,000	1.00	O. O. Cons.....	.19} .18
2,000,000	1.00	O. C. & M.....	....} .21
1,250,000	1.00	Dante.....	.20
2,000,000	1.00	Damon.....	....
1,250,000	1.00	Elkton.....	....
1,500,000	1.00	Flower.....	....
1,250,000	1.00	Findley .....	.15} .18
1,000,000	1.00	Gold Coin .....	....} 2.20
2,000,000	1.00	Gold Sovereign..	.16} .16
1,000,000	1.00	Gould.....	.31} ....
1,225,000	1.00	Indepen. T. & M.,	....} .47
2,250,000	1.00	Isabella .....	1.04} 1.05
500,000	1.00	Ida May.....	.28} .29
1,250,000	1.00	Jack Pot.....	.58} .60
1,500,000	1.00	Kimberly.....	.13} .13
1,500,000	1.00	Lexington.....	....} .20
1,000,000	1.00	Matoa.....	.34} .35
600,000	1.00	Moon Anchor.....	.75} .77
1,000,000	1.00	Nugget.....	....} .19
2,000,000	1.00	Papoose .....	.14} .14
3,000,000	1.00	Portland.....	2.38} 2.38
2,000,000	1.00	Pinnacle .....	....
1,500,000	1.00	Work.....	.32} ....

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	.94
" " 1st preference.....	.85
" " 2nd ".....	.56
" " 3rd ".....	.22
G. T. R. Com .....	....
C. P. R .....	.96

## BARTLETT & SMITH, MINING AND INVESTMENT BROKERS,

Members of Mining Exchange.  
STANDARD CHAMBERS,

151 ST. JAMES STREET  
MONTREAL.

Telephone Main 2069.

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

CABLE ADDRESS "MINING."

TEL. MAIN 770.

## ROBERT MEREDITH & CO.,

MINING BROKERS.

Stocks bought and sold on commission

FRANCOIS XAVIER ST., MONTREAL.

## J. F. PIGGOTT,

AGENT,

MINES AND MINING

London & Lancashire Chambers,

ST. JAMES STREET,

Telephone 3252.

MONTREAL.

Hon. A. W. OGILVIE,  
President.

W. L. HOGG,  
Manager

## The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and  
Municipal Securities dealt in,  
P.O. Box 657.