

## LIFE AND GUARANTEE ASSURANCE.

## THE EUROPEAN ASSURANCE SOCIETY,

Empowered, by Special Acts of British and Canadian Parliaments.

HEAD OFFICE IN CANADA—MONTREAL.

In addition to Life Assurance, this Society issues Bonds of Security for persons holding GOVERNMENT, or other situations of trust.

**LIFE DEPARTMENT.**—Persons for whom this Society is Surety, can Assure their lives at considerably reduced rates.

Life Policy-holders in this Society can avail themselves of the Society's Suretyship, to a proportionate amount at any time, free of expense.

All Premiums received in Canada, invested in the Province.

EDWARD RAWLINGS, Secretary.  
See page 3.)

## THE LANCASHIRE FIRE &amp; LIFE INSURANCE COMPANY. Capital, Two Millions sterling.

**FIRE DEPARTMENT.**—One hundred thousand dollars have been invested by this Company in Government and other Canada securities.

Insurances are granted against loss or damage by fire at moderate rates of premium.

Losses settled with promptitude and liberality, without reference to England.

**FARMING INSURANCES** granted at the usual rates. Losses by LIGHTNING to farm stock are paid.

## LIFE DEPARTMENT.

**MODERATE PREMIUMS.**—The rates are below the average of other responsible offices, especially in the Bonus department.

WM. HOBBS, Agent,  
St. John street, Montreal.

## BRYANT, STRATTON &amp; CLARK'S

MONTREAL BUSINESS COLLEGE, Nordheimer's Building, Great St. James street. One of the number comprising Bryant, Stratton & Co's "Chain" of International Commercial Colleges, established in twenty-eight principal cities, viz.,—Montreal, Toronto, New York, Brooklyn, Philadelphia, Baltimore, Washington, Poughkeepsie, Newark, Albany, Troy, Burlington, Portland, Providence, Hartford, Rochester, Buffalo, Cleveland, Cincinnati, Indianapolis, Toledo, Detroit, Chicago, Milwaukee, St. Louis, Bridgeport, Utica, Ogdensburgh, and Boston.

Young Men Theoretically and Practically Educated for Business.

Book-keeping, Commercial Arithmetic, Business Penmanship, Commercial Law, Telegraphing and Phonography.

Scholarships issued at one point are good for unlimited period in all the Colleges.

The "COLLEGE MONTHLY," containing full information, mailed free to all sending their address.

## WESTERN INSURANCE COMPANY—Limited.

Capital, £1,000,000 Sterling.

THIS ENGLISH Company has a permanent license to do business in Canada, and insures all kinds of property against loss or damage by Fire, on the most favorable terms.

Strictly non-tariff at home and abroad, it affords Insurers all the advantages of the lowest rates.

Losses paid in Canada without reference to England.

In Life Assurance this Company offers every facility.

Lower Canada Branch:

26½ St. François Xavier street, Montreal,

H. DUNCAN & CO., Managers.

WM. H. HINGSTON, Esq., F.R.C.S., Eng.,

Medical Referee.

## THE SYSTEM AND REGULATIONS OF THE LIFE ASSOCIATION OF SCOTLAND,

(FOR LIFE ASSURANCE AND ANNUITIES),

have been so framed as to secure to its Policy-holders the utmost value for their payments, and include provisions in their favor on the following Important points:—

SMALL OUTLAY by the Policy-holder.

NON-LIABILITY TO FORFEITURE.

FREEDOM from any EXTRA CHARGES for Occupation or Place of Residence.

LIBERAL RETURN for SURRENDER of Policy.

EXEMPTION from the RISKS of PARTNERSHIP.

IMMEDIATE ENTRANTS on the Profit Scheme will secure ONE ENTIRE YEAR'S BONUS over Later Entrants.

P. WARDLAW, Secretary.

MONTREAL, PLACE D'ARMES, January, 1865.

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

Chief Offices.—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.  
T. B. Anderson, Esq., chairman, (Pres. B. of Montreal.  
Alex. Simpson, Esq., Dep. chairman, (ch. Ontario Bk.  
Henry Starnes, Esq., (Manager Ontario Bank).  
Henry Chapman, Esq., (mer.) R. S. Tylee, Esq., (mer.)  
E. H. King, Esq., (General manager Bk of Montreal.)

Capital paid up \$1,950,000; Reserved surplus Fund, \$5,000,000; Life Department Reserve \$7,250,000; Undivided Profit \$1,050,000; Total Funds in hand \$15,250,000.

Revenue of the Comp'y.—Fire Premiums \$2,900,000; Life Premiums \$1,050,000; Interest on Investments \$800,000; Total Income, 1863, \$4,750,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms.

Head office, Canada Branch, Company's buildings, PLACE D'ARMES, MONTREAL.

G. F. C. SMITH, Res. Secretary.

## WILLIAM NIVIN &amp; CO.,

COMMISSION MERCHANTS AND SHIPPING AGENTS, purchase and sell all descriptions of Produce on Commission, and likewise advance on consignments of same made to their friends in London, Liverpool, and Glasgow.

Also are prepared to import on Commission and on favorable terms, all description of Groceries, Drugs, Oils and Paints, having first class connections in Great Britain for the execution of such orders.

Montreal, corner St. Paul and St. Nicholas streets.

## THE TRADE REVIEW.

MONTREAL, FRIDAY, JANUARY 27, 1865.

## THE GENERAL CONDITION.

A GREAT variety of circumstances is affecting the general condition of trade in this country. In the interior, the deliveries of grain continue only moderate, which, with the low price paid, lessens the amount of money going into circulation among farmers. There appears to be this season but comparatively little competition at most of the important grain points, resulting probably as much from commendable caution as from the small number of men left in the trade. It is true that the excellent sleighing, which still continues all over the country, materially increases the deliveries to what they otherwise would be. It is also true, that a very considerable quantity of pork is finding a market at excessive prices, and that from those circumstances, what would otherwise be a very hard winter for the retailer, is likely to be a moderately successful one. The amount of Bank bills afloat is barely Eight and three-quarter Millions, against Ten and one-half Millions the same month last year. This deficiency of a Million and a quarter, is to some extent supplied by the large amount of foreign silver in the Province. Still, in view of the increased requirements of the country, the amount of money in the hands of the people is probably, in proportion to the business done, fully a Million dollars less than last year at this time. The small amount being paid out in timber and lumber sections, as compared with former years, will result during the current month in a still greater decrease. The natural inference from this is, that the remittances from retailers will be less than in previous seasons, and that during the Spring months payments will be light. Fortunately for the country, internal indebtedness is not greater, if as great, as at this time last year. Consumers made but limited purchases during the Autumn, mainly owing to the wet weather, bad roads, and restricted income from poor crops and low prices. The same remark will apply with greater force to purchases by retailers, who bought but sparingly in the early part of the season, and added little or nothing to their stocks as it advanced. There is, therefore, a probability that, notwithstanding decreased receipts, the engagements of the consumer to the retailer, and of the retailer to the importer may, in proportion to their extent, be as much reduced as in former years. This admitted, it follows in view of the heavy importations of the Autumn, that Wholesale Merchants will have more than their usual burdens to bear. This inference derives additional confirmation from the fact that the stocks being carried over are much larger, even in proportion to increased importation, than in former years. Fortunately, an unusual degree of prosperity during a lengthened period, has created a surplus sufficient to enable our importers to encounter such a condition of things; and beyond a little indulgence which may be asked in England for payments maturing in March, we do not apprehend

## MORLAND, WATSON &amp; CO.,

## HARDWARE MERCHANTS, Importers of all descriptions of

HEAVY AND SHELF HARDWARE.

Manufacturers of

SAWS

Circular, Gang, Crosscut, Billet Webs, &c.,

Mocock's celebrated

AXES, EDGE TOOLS, &c.

IRON:

Bar, Hoop and Sheet, Cut Scrap Nails

Agents for Dunn's Patent Pressed and Clinch Nails, Patent Brads, Iron and Zinc Shoe Bills, Cutlout Nails, Trunk Nails, &c.

Warehouse and Offices, and Office of the Montreal Saw Works, 221 & 223 St. Paul street, Montreal.

Manufactories on Lachine Canal.

any serious results. The position of affairs will, however, demand on the part of retailers an energetic effort to collect their outstandings and reduce their balances, and will have a tendency to prevent the withdrawal of money for outside and probably illegitimate operations. One of the redeeming features of the hour is the almost entire absence of a speculative mania, and the general disposition to contract rather than expand.

The growing ease which is perceptible in the English money market, and the probability of a still further decline in rate of interest, will enable our Banks to afford liberal facilities; and the present condition of the money market here indicates but little difficulty in getting through what promised to be a most trying season. It may, therefore, be concluded, that the trade of the country, internally considered, if not in a highly prosperous condition, is certainly not in an unhealthy state.

With respect to outside influences there is more anxiety. There is unquestionably an uncertain and feverish feeling as to the relations between the neighboring Republic and ourselves. The contemplated repeal of the Reciprocity Treaty, the enforcement of the Passport Regulations, and the increased armament on the Lakes, are stubborn facts which go far to confirm misgivings, if not of trouble, certainly of inconvenience and loss; but, as we attempt to show elsewhere, new features are presenting themselves calculated to quiet apprehension.

From all these circumstances, many of which appear untoward and threatening in character, a general good result may flow. We shall certainly have decreased importations, a material reduction in internal as in foreign indebtedness, and a judicious contraction of many departments of trade, some of which had grown with too great a rapidity to be healthy. The scheme of Confederation of all the Provinces, which promises many political and commercial advantages, will receive a great impetus; while the construction of the Intercolonial Railway will be a certainty. A comprehensive system of defence, and the formation of an independent national character among our people, manfully maintaining an allegiance to the good old stock from which we have sprung, if it in no way benefits the commerce of the country, will compel respect at home and abroad.

— Tuesday, 9th day of February, is the last day for service of Writ of Summons for the County Court of the City of Toronto, to be held in March. Judgment can be gotten there for a debt due in any part of Canada West. The following Tuesday, 14th February is the last day for service for the County Courts to be held in all Counties of Canada West in March. The jurisdiction of all these Courts is \$100 to \$400, if in Promissory Notes, and \$200 to \$200 in open accounts.

— A company in London, England, with a capital of \$60,000, has undertaken the manufacture of Sewing Machines under the patent of R. M. Wanzer, late of Hamilton, C. W., who is to manage the business.