the Greeks termed the people the words of a witty Frenchn clamor of the market-place may be as grave a menace to independence as the favor of the throne."

J. G. Richter presided in the afternoon. The delegates held their annual
dinner at the Tecumseh House last
evening, when E. C. Fox, president and
general manager of the William Dovies
Company, Toronto, was the speaker.
"NOXIOUS" LEGISLATION

Philip Pocock and T. W. McFarland were among the interested auditors as Major Cronyn paid his respects to what he considered confiscatory hydro legislation.

'It amuses me," said the speaker, "to hear the capitalist abused in this Canada of ours. A few individuals there may be whose ill-gotten wealth is alike an instrument of oppression and an object of envy, but the great aggregations of capital in Canada are owned by a vast array of men and women who, by their hard work and brudent economy, have been able to ay by something for a rainy day. These avings are entrusted to our financial nstitutions, such as banks, insurance, nortgage and trust companies, or are nvested in real estate or other securiles. The law with which I quarrel is hat which repudiates the third of the eardinal principles laid down over 700 ears ago, in the great charter of the cople, 'the right to hold, to pledge nd to deal with private property.'

"You will deem me rash, indeed, in he face of all that the hydro has acompilshed and in this City of London o venture to call into duestion any of its legislation. May I assure you that the colossal nature of that enterprise compels one's admiration, and I am certain the Work of its late chairman. Sir Adam Beck, whose untimely onal calamity, will, long death is a na after we a ad and forgotten, shine the greatest in our hisr, not a penny of loss tor to me by the law which rather, I am like tens of others, distinctly a For these very reacan, without heat or to point out what was

OF COMMISSION

which incorporated the Commission of Ontario icipalities entering into h the commission were mpted from the obligation e private companies operterritories 'unless the shall otherwise order is left owners of private he tender mercles of the and when these owners, they were being crushed by sought the courts to test tionality of the new law, a asure was passed to the t leave of the attorneyust be first obtained before was entered. Again in 1914 ission was further protected ick when it was enacted that should have authority to grant ction restraining the construcintenance or operation of any he location and mode of conof which had been approved

prevent any possibility of mistanding permit me to say my s are not intended as an attack, or indirect, on hydro. If all Govat undertakings were conducted he same thoroughness and zeal, m of public ownership would be silenced. My quarrel is with islation just cited. If the hydro en compelled to acquire by puror arbitration those private comperating in the fields it entered ould have been called perchance a thrilling increase, but would ch a course have been more conwith that British justice and ay about which at times we hear thri

associations, such as the Bureau nitipal Research, backed by an telligent public opinion—unafraid ke itself heard—much can be done

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"The debenture described as the close of \$19,683,777.19 and of this debt \$11,097,663.93 was in strial debentures and the balance of \$8,586,113, after deducting sinking funds in hand for redemption, was in sinking fund debentures. The per capita expenditures on school accommodations in 1914, which was the peak years, was \$5.47, the highest in Toronto's history. At the present time

peak years, was \$5.47, the highest in Toronto's history. At the present time it is \$2.55 per capita.

Mr. Peak e stated that by revising the type of school building and such serious items, for instance, as the ventillation, locker accommodation, using copper cornices instead of cut stone and similar items, they have been able to very considerably reduce the cost of construction, while at the same time having schools of a higher standard and quite as permanent in character as formerly. In the new Jarvis Collegiate Institute pupils' lockers, which are quite essential in high schools, have been installed in the partition walls, thereby reducing the cubic volume of the building, very considerably.

As a result of an intense study of school planning Mr. Pearse stated that it had been possible to accommodate the same number of pupils in the new Jarvis Street Collegiate Institute as in the old High School of Commerce, which was built in 1912 or 1914, according to the old type of plans, although new Jarvis Collegiate is approximately 35 per cent. smaller in cubic capacity. This economy of cubic capacis permanent, particularly in point of view of heating and upkeep. Incidentally, the cost per classroom for school buildings had been decreased beween 1920 and 1925 from \$16,600 per classroom to \$7,500 per classroom. This extraordinary drop in the cost was not, of course, to be placed entirely to the credit of the authorities, but, in his opinion, Mr. Pearse thought that school buildings are rected on a better type, more suitable to present needs and with a saving of 20 to 25 per cent. on the old type of construction. This saving is applicable not only to the original cost of con-struction, but to the cost of operation, which is a very important feature.

TORONTO'S RATE

The school rate in Toronto this year is 9.70 mills. Nearly two mills of this is required to meet the debt charges and there will be practically no alleviation from this state of affairs for a great many years. This abnormal situation was, however, an outcome of the war, Mr. Pearse pointed out.

School buildings and equipment to the value of over \$24,000,000 now exist in the City of Toronto and the expenditures last year for maintenance of all this property was not over \$350.000, or less than one and one-half per cent. of the valuation. This percentage has been found in many instances to be inadequate, Mr. Pearse stated, but because of the present needs as regards taxation they have struggled to make

this ratio meet needs as far as possible. "There is, of course, in most public bodies a tendency to capitaliztation wherever possible," stated Mr. Pearse, "but from an administrator's point of view I think that this tendency should be distinctly discouraged. While we are carrying a heavy burden because of the war, it is a difficult question to decide as to whether we should continue to capitalize as much as ever we can until the economic situation has readjusted itself, or whether we should attack a problem with greater determination

"By complete pay-as-you-go policy I mean to pay for building construction in the year in which the construction is undertaken out of the current year's taxation," declared Mr. Pearse in discussing the matter of cutting down the debt charges. "I know this would be a very serious item for many municipalities, but the debt charge is such a serious one for so many years that even if the complete pay-as-you-go policy were not fully accepted, but the expenditure was spread over a shorter period of years, I feel that it would be in the better interests of the municipality and the country as a whole.

ation are pressing very heavily indeed on our industries and that we are all anxious to find some alleviation and, while this suggestion of mine woul temporarily create a little higher

An account for \$26.80, bein penses of one of the city hall e attending the last meeting of the tarlo Municipal Association, held in Toronto recently, was passed by No. 1 committee of the City Council last night despite the fact that this employee was not authorized to attend the convention. Ald. Clift suggested this might establish a precedent, but the committee as a whole thought it would not. The department heads will be warned, however, that in future no employee under them is to be allowed to attend any convention officially withou first receiving the necessary authorization.

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A request from Col. Gillespie for a grant of \$50 towards the expenses of the annual rifle competition, to be held on the Cove ranges in October, for school cadets of Western Ontario, was sent on to the Council without any discussion.

An insisten: demand for the payment of an account of \$1,000 in connection with the alleged damage done to railway tracks near the Cove bridge by a broken water main last year was turned over to the Public Utilities Commission.

City Clerk Baker was Suthorized prepare the annual statement of activities, to be sent out to the elewith the usual notices respecting municipal elections.

City Solicitor Meredith submidraft of a ballot to be placed the electors in December, ask an expression of opinion on the of using city money to purchauniforms, etc.

LABOR PLATFOR DECIDED

Local Executive Decies To Be S

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