Passed 26th March 1857.

WHEREAS the establishment of a Company for the purpose of erecting Gas Works in the Town of Chatham, in order to furnish the means of lighting the said Town in a superior manner, would be an object of public utility;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That William J. Fraser, George H. Russell, Hugh Bain, George Kerr, John M. Johnson, James C. E. Carmichael, William M. S. Evans, John Macdougall, and Alexander Loudoun, their associates, successors, and assigns, shall be and they are hereby erected into a body politic and corporate by the name of *The Chatham Gas Light Company*, and shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purpose of lighting the Town of Chatham with Gas, and for all necessary works therewith connected.

2. The capital stock of the said Corporation shall be three thousand pounds current money of New Brunswick, and shall be divided into six hundred shares of five pounds each, to be paid in at such times and in such instalments as the business of the said Company shall require, provided that twenty five per centum of the said capital stock, amounting to seven hundred and fifty pounds, shall be actually paid in and invested in the business of the said Corporation in two years from the passing of this Act; and provided also, that the said Corporation shall, when necessary, have leave to extend the said capital stock to the sum of six thousand pounds of like current money, and shall have power to increase the number of shares accordingly, or to assess such increase upon the original number of shares; and provided also, that the said Corporation shall not be entitled to purchase any property, real or personal, or to incur any debts, until ten per centum on two thousand seven hundred pounds of the capital stock as aforesaid shall be paid in.

3. That William J. Fraser, George H. Russell, John M. Johnson, Junior, Hugh Bain, and John Bryson, having been