Incorporated 1855

Head Office, Toronto, Can.

Capital, ... $4,000,000
Reserve Fund, 4,500,000

THE BANK OF TORONTO

DIRECTORS

WILLIAM H. BEATTY, President.
W. G. GOODERHAM, Vice-President

Robert Reford — D. Coulson — Hon. C. S. Hyman, M.P. — Robert Meighen
William Stone — John Macdonald — A. E. Gooderham — Nicholas Bawlf

DUNCAN COULSON, General Manager — JOSEPH HENDERSON, Asst. Gen'l Manager

BRANCHES

Ontario
Toronto, (7 offices), Allandale, Aurora, Barrie, Berlin, Bradford, Brantford, Brockville, Burford, Cardinal, Cobourg, Colborne, Coldwater, Collingwood, Copper Cliff, Cresmore, Dorchester, Elmvale, Galt, Gananoque, Hastings, Keene, London, London East, London North, Lynden, Merritton, Millbrook, Newmarket, Oakville, Oil Springs, Omemee, Parry Harbour, Parry Sound, Peterboro, Petrolia, Port Hope, Preston, St. Catharines, Sarnia, Shelburne, Stayner, Sudbury, Thornbury, Victoria Harbor, Wallaceburg, Waterloo, Welland

Sask.
Langenburg, Quill Lake, Wolseley, Yorkton

Quebec
Montreal (3 offices), Maisonneuve, Point St. Charles, Gaspe, St. Lambert

Manitoba
Cartwright, Pilot Mound, Portage la Prairie, Rossburn, Swan River, Winnipeg

Bankers:—London, England—The London City and Midland Bank, Limited.
New York—National Bank of Commerce. Chicago—First National Bank.

Collections made on the best terms and remitted for on day of payment

IMPERIAL BANK OF CANADA

DIVIDEND NO. 70

Notice is Hereby Given

That a Dividend at the rate of **eleven per cent. (11%) per annum** upon the Paid-up Capital Stock of this Institution has been declared for the **quarter ending 31st January, 1908,** and that the same will be payable at the Head Office and Branches on and after

Saturday, the 1st day of February 1908

The Transfer Books will be closed from the 18th to the 31st of January 1908, both days inclusive.

By order of the Board,

D. R. WILKIE,
General Manager.

Toronto, Ont., 24th December, 1907.

UNION BANK OF CANADA

Established 1865

HEAD OFFICE, - QUEBEC

Capital - - $3,141,000
Rest - - - 1,700,000

BOARD OF DIRECTORS:

HON. JOHN SHARPLES, - - - President.
WILLIAM PRICE, Esq., Quebec, - Vice-President.

E. B. Davis, Esq. R. T. Riley, Esq. E. J. Hale, Esq. Geo. H. Thomson, Esq.
Wm. Shaw, Esq. E. L. Drewry, Esq. John Galt, Esq. F. E. Kenaston, Esq
G. H. BALFOUR, - - General Manager.
F. W. ASHE, Superintendent Eastern Branches.
J. G. BILLETT, Inspector. | E. E. CODE, Assistant Inspector

H. B. SHAW - - Superintendent Western Branches, Winnipeg.
F. W. S. CRISPO, Western Inspector.
H. Veasey and P. Vibert, Ass't. Inspectors.
J. S. Hiam, Assistant Inspector.
Advisory Committee, Toronto Branch:
GEO. H. HEES, Esq. THOS. KINNEAR, Esq.

QUEBEC.—Dalhousie Station, Montreal, Quebec, St. Louis St. Quebec, St. Polycarpe.
ONTARIO.—Alexandria, Barrie, Carleton Place, Cookstown, Crysler, Englehart, Erin, Fenwick, Fort William, Haileybury, Hastings, Hillsburg, Jasper, Kemptville, Kinburn, Kingsville, Leamington, Manotick, Melbourne, Metcalfe, Merrickville, Mount Brydges, Newboro, New Liskeard, North Gower, Norwood, Osgoode Station, Ottawa, Pakenham, Pembroke, Portland, Roseneath, Shelburne, Smith's Falls, Smithville, Stittsville, Sydenham, Thornton, Toronto, Warkworth, Westwood, Wheatley, Wiarton, Winchester.
MANITOBA.—Altona, Baldur, Birtle, Boissevain, Brandon, Carberry, Carman, Crystal City, Cypress River, Dauphin, Delorraine, Glenboro, Gretna, Hamiota, Hartney, Holland, Killarney, Manitou, Melita, Minnedosa, Minto, Morden, Neepawa, Ninga, Rapid City, Robles, Russell, Shoal Lake, Souris, Strathclair, Virden, Wawanesa, Waskada, Wellwood, Winnipeg, Winnipeg (North End Branch), Winnipeg (Sargent Ave. Branch), Winnipeg (Logan Ave. Branch).
SASKATCHEWAN.—Arcola, Carlyle, Craik, Cupar, Esterhazy, Fillmore, Humboldt, Indian Head, Lanigan, Lemberg, Lumsden, Maple Creek, Milestone, Moose Jaw, Moosomin, Orbow, Pense, Qu'Appelle, Regina, Saskatoon, Saskatoon (West End Branch), Sintaluta, Strasburg, Swift Current, Wapella, Weyburn, Wolseley, Yorkton.
ALBERTA.—Airdrie, Asquith, Blairmore, Bowden, Calgary, Cardston, Carstairs, Claresholm, Cochrane, Cowley, Didsbury, Edmonton, Ft. Saskatchewan, Frank, High River, Innisfail, Lacombe, Lethbridge, MacLeod, Medicine Hat, Okotoks, Pincher Creek.
BRITISH COLUMBIA.—Vancouver
AGENTS and correspondents at all important Centres in Great Britain and the United States

THE COMMERCIAL BANK OF SCOTLAND, Ltd.

Established 1810. Head Office: EDINBURGH.

Paid-up Capital, ... £1,000,000
Reserve Fund, ... £900,000
Pension Reserve Fund £110,000

ALEX. BOGIE, General Manager. JAS. L. ANDERSON, Secretary

LONDON OFFICE: 62 Lombard Street, E.C.

AND. WHITLIE, Manager. GEORGE S. COUTTS, Asst. Manager

General Banking Business transacted. Circular Notes, Drafts, and Letters of Credit issued, payable at banking houses in all parts of the world.
With its 154 Branches located all over Scotland, the bank is in a very favorable position to deal with remittance and all other banking transactions on the best terms
The bank undertakes agency business for Colonial and Foreign Banks

THE ROYAL BANK OF CANADA

Incorporated 1869

CAPITAL, $3,900,000 RESERVE, $4,390,000

Board of Directors

Thos. E. Kenny, Esq., President. H. S. Holt, Esq., Vice-President.
Thos. Ritchie, Esq., Wiley Smith, Esq., H. G. Bauld, Esq., Hon. D. Mackeen, Jas. Redmond, Esq., F. W. Thompson, Esq., E. L. Pease, Esq., G. R. Crowe, Esq., D. K. Elliott, Esq., W. H. Thorne, Esq.

HEAD OFFICE, MONTREAL

E. L. Pease, General Manager; W. B. Torrance, Superintendent of Branches
C. E. Neill & F. J. Sherman, Assistant General Managers.

BRANCHES—ONTARIO

Arthur & Kenilworth, Bowmanville, Chippawa, Cornwall, Guelph, Hanover & Elmwood, Ingersoll, Niagara Falls, Niagara Falls Centre, Ottawa, Ottawa, Bank St., Ottawa, Market Br., Pembroke, Peterborough, Toronto, Welland

QUEBEC

Montreal, Montreal, West End, Montreal, St. Catherine St. West, Montreal, St. Paul, Montreal Annex, Westmount, do. Victoria

NEW BRUNSWICK

Bathurst, Dalhousie, Dorchester, Edmundston, Fredericton, Moncton, Newcastle, Rexton, St. John, St. John, North End, Sackville, Woodstock

NOVA SCOTIA

Amherst, Antigonish, Bridgewater, Guysboro, Halifax, Londonderry, Louisburg, Lunenburg, Maitland, Pictou, Port Hawkesbury, Shubenacadie, Sydney, Truro, Weymouth

PRINCE EDWARD ISLAND

Charlottetown, Summerside

NEWFOUNDLAND

St. John's

ALBERTA

Calgary, Edmonton

MANITOBA

Dominion City, Durban, Lauder, Plumas, Winnipeg

SASKATCHEWAN

Halbrite, Moose Jaw, Lipton, Regina

BRITISH COLUMBIA

Alberni, Chilliwack, Cumberland, Grand Forks, Kelowna, Ladner, Nanaimo, Nelson, New Westminster, North Vancouver, Port Essington, Port Moody, Rossland, Vancouver, Vancouver, Cordova St., Vancouver, East End, Vancouver, Granville St., Vancouver, Mt. Pleasant, Vernon, Victoria

CUBA

Camaguey, Cienfuegos, Havana, Galiano St., Matanzas, Cardenas, Havana, Manzanillo, Santiago de Cuba

PORTO RICO

San Juan

UNITED STATES, New York, 68 William St.
Correspondents throughout the World

THE TRADERS BANK OF CANADA

Capital Authorized, $5,000,000. Capital Paid up, $4,322,000. Rest, $1,900,000.

BOARD OF DIRECTORS:

C. D. Warren, Esq., President. Hon. J. R. Stratton, Vice-President.
C. Kloepfer, Esq., Guelph. W. J. Sheppard, Esq., Waubaushene
C. S. Wilcox, Esq., Hamilton. E. F. B. Johnston, Esq., K.C.
H. S. Strathy, Esq.

HEAD OFFICE: TORONTO

Stuart Strathy, General Manager.
N. T. Hillary, Assistant Gen. Man., Superintendent of Branches.
Inspectors—R. P. Sherris, J. L. Willis.

BRANCHES: ONTARIO

Arthur, Aylmer, Ayton, Beeton, Blind River, Bridgeburg, Brownsville, Burlington, Cargill, Clifford, Drayton, Dutton, Elmira, Elora, East Toronto, Embro, Fergus, Fort William, Glencoe, Grand Valley, Guelph, Hamilton, Hamilton East, Harriston, Hepworth, Ingersoll, Kincardine, Kenora, Lakefield, Leamington, Massey, Newcastle, North Bay, Norwich, Orillia, Otterville, Owen Sound, Port Hope, Paisley, Prescott, Ripley, Ridgetown, Rockwood, Rodney, St. Marys, Sault Ste Marie, Sarnia, Schomberg, Springfield, Stony Creek, Stratford, Strathroy, Sturgeon Falls, Sudbury, Tavistock, Thamesford, Tilsonburg, Toronto, Avenue Road, King and Spadina, Queen and Broadview, Tottenham, Windsor, Winona, Woodstock, Watertown, Webbwood

ALBERTA

Calgary, Edmonton, Stettler

MANITOBA

Winnipeg, West Selkirk

SASKATCHEWAN

Regina

BANKERS:

Great Britain—The National Bank of Scotland. New York—The American Exchange National Bank. Chicago—First National Bank. Buffalo—Marine National Bank. Montreal—The Quebec Bank.