DECLINE IN SHARES HAS RUN ITS COURSE

Upward Tendency Again Evident but Situation Serious for Companies Va uing Securities in December

FIRE LOSSES $23,035,485

But Profitable Results Likely, Says Review of Year's Insurance in Britain.—New Offices Formed.—Suggest Government Re-assure War Risk.

There have been few additions to the ranks of new insurance companies, but several of the established offices have been amalgamated; and a few of the more unimportant companies have gone into liquidation, says the brokerage firm of Maclean and Henderson, of Stirling, in a review of insurance in Great Britain during 1914. Prices of insurance companies' shares kept good, and touched high limits before the first half of the year, but, as often happens when the issue of the annual reports and accounts is ended, interest in the market diminished, and prices of shares commenced to fall. This declining tendency was accelerated after war was declared, but seems to have run its course as the market for the better class of shares has again an upward tendency.

The last valuation return of representative securities down to July 30, showed a decline of £187,892,000, made up of £14,254,000 on British funds and £47,522,000 on foreign stocks, and large sums on mining shares, etc. In the earlier part of the year there had been a great recovery in the prices, owing to the easier state of the money market, so that the later depression was to that extent modified; still it is sufficiently serious, however temporary it may be, to the many concerns, such as insurance companies, trust companies and banks who have been in the habit of valuing their securities on December 31.

Referring to the fire department, the profitable results announced for 1913 seem likely to be repeated in 1914. The fire offices have not been so adversely affected by the war on the Continent, not being liable for the heavy losses due to war operations. Ordinary fire losses were higher, but not abnormally so. The estimated losses by the important fires in the United Kingdom for the year were £4,607,097, being an increase of £924,053 over the previous year.

Demand For Re-insurance.

One of the first effects of the war was a demand for re-insurance by such of the British companies as had re-insured with German or other enemy offices, although this in many cases meant paying the premiums twice, or even more, if the business had been done at cut rates. All new business of this class is now being offered to British offices, and has led to new ones being formed. It is said that the re-insurances by British offices on the Continent for fire business amounted to about £10,000,000 sterling, but this is probably an over-estimate. The Royal Company again holds the premier position, with a net premium income of £4,123,721, and a fire underwriting surplus of as much as £462,904.

Alterations in the prices of shares are nearly all downwards, and include declines of £17 10s. on Royal Exchanges, £6 6s. on North British and Mercantile, £4 on London and Lancashire Fire, £3 10s. on London, £2 on Commercial Union, 35s. on Norwich Unions, 31s. 3d. on Fine Arts, 23s. 9d. on Sun Fire, 22s. 6d. on Caledonian and Law Union, 21s. 3d. on Royals, and 17s. 6d. on Atlas, with considerable declines on the debenture stocks of several of the companies. There are very few improvements in the prices.

As regards life offices, the results issued on business done in 1913 showed that it continued on a large scale. The returns made to the Board of Trade showed that ordinary life policies were taken out in the United Kingdom for £53,466,464.

The difficulty will be that about a dozen companies whose valuations fall to be made as at the end of 1914, may be expected to reflect the depression of Stock Exchange values. The general view is that the depression is of a temporary nature, and it is thought it would be just to postpone those valuations until business resumed a normal course. The matter is a serious one, as the life offices have at least 250 millions sterling invested in marketable securities, and some companies had last year to provide as much as £700,000 for this purpose.

At the outbreak of the war the Life Offices Asso-

War Claims Were Heavy.

ciation recommended, and most of the British offices agreed, not to make an extra premium charge on territorials as well as Yeomanry going on foreign war service, as regards life policies effected before the war. By December the mortality, especially among officers, was found to be so much higher than expected, that special war policies had to be withdrawn at the too generous but proved inadequate rates. It is suggested that the Government should re-assure this war risk, using following the precedent of the war insurance on shipping, eighty per cent. of which is re-insured by the Government.

Arising out of the losses of the British cruisers, such as the Amphion, Hawke, Formidable, Bulwark, Bonkir, Cressy and Hogue, industrial offices have had to meet heavy death claims, which they are meeting generously even without strict legal liability; and they are still mounting up. In this connection the Prudential has paid out over £100,000.

The Accident and Employers' Liability Companies are thought to have had a satisfactory year. Without any colliery losses, there are the loss of the Empress of Ireland, and the recent railway disaster at Ilford, involving eleven deaths to record. The usual tables in regard to employers' liability business show that in 123 the tariff companies earned premiums of £2,471,506, on which the profit was 15.45 per cent., while 26 non-tariff companies received £842,486, on which the profit was 7.02 per cent.

The principal alterations in the prices of shares in this department have been an advance of 4s. 6d. per share on Scottish Insurance Corporation, and declines of 17s. 6d. per share on Employers' Liability, and 4s. 6d. on Century.

The year 1914 seems likely to prove a good year for marine insurance companies, owing to the large amount of business done and to losses being of a normal nature. In July it was calculated that the losses occasioned by the more important shipping casualties during the first six months of the year were £2,738,500, showing a considerable reduction in the corresponding period of the previous year. At the outbreak of the war the Government opened the Insurance Bureau, and for a time as much as five to six guineas per cent. was quoted for ocean voyages. This rate gradually declined when it became apparent that the German fleet would not venture battle, and as the German cruisers, in various parts of the world, were gradually "rounded up."

The principal loss of the year was the Empress of Ireland, a C. P. R. liner, which took place on May 18th, with a loss of about 1,000 lives. The loss for underwriters was calculated at £500,000 on vessel and cargo, exclusive of individual insurances effected by the passengers and crew. Although the Storstad was found liable for the loss, most of it eventually fell on the underwriters, as the Storstad was only worth about £72,250, and insured for that amount.

WESTERN ASSURANCE COMPANY
FIRE and MARINE Incorporated 1851
Assets Over - - $3,500,000.00
Losses paid since Organisation over $57,000,000.00
HEAD OFFICE, - - TORONTO, ONT.
W. R. BROCK, President
W. B. MEIKLE, Vice-President and General Manager
MONTREAL BRANCH
61 ST. PETER STREET
ROBERT BICKERDIKE, Manager

PERSONALS

Mr. H. Browne, of Ottawa, is at the Ritz Carlton.

Mr. H. Rolland, of St. Jerome, is at the Place Viger.

Mr. Alan Pinkerton, of New York, is at the Ritz Carlton.

Mr. W. M. Whitaker is in Ottawa for a few days from Montreal.

Mr. Justice Carroll is in town from Quebec and is staying at the Ritz Carlton.

Mr. T. A. Jardine-Forrester, of Quebec, is in town for the annual meeting of the Canadian Society of Civil Engineers.

Col. J. Lyons Biggar, director of transport and supplies at the militia headquarters, Ottawa, was in the city yesterday.

Sir Montagu Allan and Col. H. B. Yates, who were in Toronto representing the local Red Cross at the Central Council meeting, have returned home.

W. T. Alloway, the Winnipeg banker, while reported to be in no immediate danger, is now in Rochester, Minn., where it is likely he will undergo an operation.

BUSINESS RECOVERY SHOWN IN MUTUAL LIFE REPORT

December Was One of Largest Months in Volume of New Business Company Ever Experienced.—New Insurance $31,561,852.

Boston, January 27.—The 71st annual report of the New England Mutual Life Insurance Company shows an increase in assets in 1914 of $3,994,308, also other increases as follows: Increase in premium income, $542,243; increase in gross income, $707,194; increase in policy reserves, $3,876,852; increase in insurance in force, $16,282,265.

The net surplus (Massachusetts standard), is $5,003,584, or nearly double the net surplus a year ago of $2,577,577, also Massachusetts standard.

The directors say in part: For the first six months of the year the business was practically normal. The outbreak of the war and the consequent disorganization of all business caused a falling off in the demand for insurance, and it was not until late in the autumn that any improvement appeared. December, however, proved to be one of the largest months in volume of new business the company has ever experienced.

The new insurance issued and paid for in the year amounted to $31,561,852.

The total insurance in force January 1, 1915, was $290,732,446, an increase of $16,282,265, after deducting all policy terminations by death, surrender and lapse. Insurance in force was increased by 51.6 per cent. of the new insurance paid for.

The death claims paid amounted to $2,967,354, an increase of $302,944, and the ratio of actual to expected mortality was only 59.01 per cent., the average for five years having been 60.31 per cent.

The total receipts for premiums were $9,589,120, an increase of $497,700; and for instalments $143,021, an increase of $44,542.

The amount paid to holders of policies for death claims, endowments, surrender values and return of surplus was $6,535,083, an increase of $453,745. During the year $1,825,747 was returned to policyholders as their share of surplus and the sum of $1,970,000 has been set aside by the directors for distribution in 1915.

SECRETARY OF R. HOE AND CO.

New York, January 27.—Richard Kelly has been elected secretary of R. Hoe & Co., of this city, following the resignation of F. A. Cole.

Thomas Worden will continue as assistant secretary and sales manager.

Mr. Kelly has been connected with R. Hoe & Co. for twenty-nine years.

AMERICAN-CANADIAN SECURITIES.

Denver, Colo., January 27.—J. Luther Wyatt, general manager of the American-Canadian Securities Coy., was released on bond, having been arrested on a charge of using the mails to defraud.

The charge is in connection with the operations of the Commonwealth Security Coy. of Dallas, which is now involved in involuntary bankruptcy proceedings.

MR. COREY'S RESIGNATION.

New York, January 27.—The resignation of W. E. Corey from the board of the United States Steel Corporation was announced early in 1914. Mr. Corey resigned in April, 1914, at the time of the annual meeting.

AMERICAN IMMIGRATION FIGURES.

Washington, D.C., January 27.—The official immigration figures show that during the period from August 1st, 1914, to January 24th, 1915, 141,224 immigrants were admitted to this country compared with 632,757 for the same period of 1913-14.

NEW BRUNSWICK PREMIER ILL.

Hon. George Clarke, Premier of New Brunswick, who was seized with sudden illness while on a visit to his home in St. Andrews, is expected to be able to leave the house in a day or so.

COLONEL E. W. WILSON,
Officer commanding 4th Division, who is attending the annual meeting of the Canada Life Assurance Co. in Toronto.

COLONEL WILSON IN TORONTO.

Colonel E. W. Wilson left last night for Toronto to attend the annual meeting of the Canada Life Assurance Company there. He will be in Toronto until the end of the week, and will make an inspection of the camp of the troops mobilized for the second Canadian expeditionary force at the Exhibition grounds there. During Colonel Wilson's absence Colonel Fages, D.A.A.G. and Q.M.G. will act as O. C. here.

HAS STALL AT MOTOR SHOW.

The local agency of the London and Lancashire Guarantee and Accident Company has opened a stall at the Motor Show and is bringing in quite a lot of business as a result.

LONDON HAD $35,000 FIRE.

Fire yesterday completely destroyed the two big clothing stores of the Raphael Company, Dundas street, London, Ont., causing a loss of $35,000. Overheated furnace pipes are given as the cause.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

	Bid	Asked
Aberdeen Estates		125
Beudin Ltd.		197
Bellevue Land Co.	70	75
Bleury Inv. Co.	97	104
Caledonian Realty (com.)		15
Canadian Consolidated Land, Limited	3	5
Cartier Realty		78
Central Park, Lachine	100	107
City Central Real Estate (com.)	—	8
City Estates, Limited		120
Corporation Estates		55
Cote St. Luc & R. Inv.	50	52
C. C. Cottrell, 7% (pfd.)		17
Credit National		119
Crystal Spring Land Co.		58
Dimout Realty Co., Limited	45	50
Denis Land Co., Limited	75	90
Dorval Land Co.	15	20½
Drummond Realties, Limited		100
Eastmount Land Co.	90	97
Fort Realty Co., Limited		215
Greater Montreal Land Inv. (com.)	171	189
Greater Montreal Land Inv. (pfd.)	100	118
Highland Factory Sites, Limited	25	38½
Improved Realties Limited (pfd.)	50	60
Improved Realties Limited (com.)		15
K. & R. Realty Co.	78	100
Kenmore Realty Co.		70
La Compagnie D'Immeubles Union, Ltd.	55	67
La Compagnie Immobiliere du Can., Ltd	40	73
La Compagnie Immobiliere Ouest de N. D. de Grace	91	94
La Compagnie Industreille D'Immeubles, Ltd.		90
La Compagnie Montreal Est., Ltd	90	92
La Compagnie Nationale de L'Est	80	98
Lachine Land Co.		125
Landholders Co., Limited		97
Land of Montreal		100
La Salle Realty	—	97
La Societe Blvd. Pie IX		61½
Lauzon Dry Dock Land, Limited		50½
Longueuil Realty Co.		100
L'Union de l'Est		101
Model City Annex		10
Montmartre Realty Co.		10
Montreal Deb. Corporation (pfd.)		11
Montreal Deb. Corporation (com.)		51
Montreal Western Land		89½
Montreal Extension Land Co., Limited		92
Montreal Factory Lands	55	66
Montreal Lachine Land	95	101
Montreal Land & Imp. Co., Limited		94½
Montreal South Land Co., Ltd. (pfd.)	40	58½
Montreal South Land Co., Ltd. (com.)	10	18½
Montreal Welland Land, Ltd. (pfd.)		78
Montreal Welland Land, Ltd. (com.)	10	15
Montreal Welland Land Co.		15
Montreal Westering Land, Limited		85
Mountain Sights, Limited		84
Mutual Bond & Realties Corporation	76	95
Nesbitt Height	50	84
North Montrael Centre, Limited	123	130
North Montreal Land, Limited	150	155
Notre Dame de Grace Realty		100
Orchard Land, Limited	100	124
Ottawa South Property Co., Limited		118½
Pointe Claire Land	100	124
Quebec Land Co.	175½	178
Riveta Estates	—	70
Rivermere Land Co.		65
Riverview Land Co.	-100	115½
Rockfield Land Co.	27	30
Roehill Park Realties Co., Limited	—	16
St. Andrews Land Co.	7½	9
St. Catherine Road Co.		50
Security Land Reg.	75	79½
St. Denis Realty Co.	—	90
St. Lawrence Blvd. Land of Canada	—	117
St. Lawrence Heights, Limited	—	55
St. Lawrence Inv. & Trust Co.	—	80
St. Regis Park	95	102½
South Shore Realty Co.	45	47
St. Paul Land Co.	650	680
Summit Realties Co.	50	55
Transportation Bldg. (pfd.)		62
Union Land Co.	80	86½
Viewbank Realties, Limited	—	130
Wentworth Realty	140	147
Westbourne Realty Co.	—	75
West End Land Co., Limited	—	80
Windsor Arcade Ltd., 7% with 100% bonus	—	79
Bonds and Debentures.		
Alex. Bldg., 7% sec. mtg. bonds, with 50% bonus com. Bonds	—	76
Arena Gardens, Toronto, 6% Bonds	—	79½
Caledonian Realties Co., Ltd., 6%	75	83
Cith Central Real Estate Bond	—	50
City R. & Inv. Co., Bond	—	75
Marcil Trust Gold Bond	95	101
Montreal Deb. Corp. 6% Deb.	—	39½
Transportation Bldg. 7%	—	70
Trust Companies.		
Crown	110	112½
Eastern	—	160
Marcil Trust Co.	250	299½
Montreal	181	200
National	—	221
Prudential (com.)	490	505
Prudential 7%, pfd., 50% paid up (pfd.)	95	116
Eastern Securities	—	85

REAL ESTATE

Mrs. Leon Mendelovitch et al., sold to Mrs. Charles Darabana lot 1704-219, parish of Montreal, with buildings on Notre Dame street west, the lot measuring 25 x 100 feet, for $9,600.

Louis Bernstein, merchant, sold to Samuel Bernstein, salesman, part of lot 493-3, St. Jean Baptiste ward, on St. Urbain street, measuring 22 x 55 feet, for $10,850.

Mrs. Israel Blumenthal sold to Tracy Ludington lot No. 375-131, parish of Montreal, with building on Elm avenue, Westmount, the lot measuring 25 x 108 feet, for $9,000.

Zephirin Filion, K.C., sold to Eugene Patenaude, two emplacements in the town of Maisonneuve, known as lots Nos. 18-500 to 501, Hochelaga ward, with buildings 635 to 645 Bennaire street, for $10,500.

The Montreal City Realties, Ltd., sold to Hall and Robinson, florist, a block of twenty-eight lots Nos. 189-283 to 309 de la Visitation, measuring 60,899 square feet Second avenue, for $9,818.15.

Of the 36 transfers of real estate registered yesterday the sale of No. 311 Notre Dame street west from Abraham A. Levin, manufacturer, to Nathan H. Godivesky, manufacturer and merchant, for $37,666, was the largest. The lots are 903 and 904, bounded in front by Notre Dame street west, formerly southeast by Notre Dame street, in the rear by lot 905 and to the northwest by St. Nicholas lane. Deduction is to be made from this lot of the strip sold to the city of Montreal to widen Notre Dame street at this point.

FIRES WERE SIMULTANEOUS.

Alarms for two fires were rung in simultaneously yesterday afternoon at 4.20 p.m. when the homes of W. Wenchamp, at 634 De Gaspe avenue, and L. Bernstein, at 1 Mont Royal avenue, were both damaged by fire. The northern District Chiefs Hodgins and Powers decided to split in two divisions. The fire in the latter house first proved to be the worst, the damage resulting from the De Gaspe avenue fire being slight. Water damage was done.

DISCONTINUED MORNING EDITION.

Regina, Sask., January 27.—The Leader of this Province have discontinued their morning edition, the paper hereafter will be published in the evening only.

Regina is a city of 30,000 population, and has three newspapers. The Leader and the Regina Up-to-date Post are published in the morning and the Province in the evening.

As the Leader is the only morning paper, the discontinuance of its morning edition leaves Regina without a morning paper.

EASTMAN KODAK CO.

Buffalo, N. Y., January 27.—Governor of the State of New York and the Eastman Kodak Co. will be in court here today.

VANCOUVER "WORLD" IS TO BE SOLD AS A GOING CONCERN

Vancouver, B.C., January 27.—Under an order made by Chief Justice Hunter, for the sale of the World as a going concern, Mr. L. D. Taylor, the present editor, is to be given ample time to effect a re-organization.

The sale is to be by tender, which are to be amply advertised in the newspapers of Toronto, Montreal, Winnipeg, New York, Chicago and San Francisco.

B. P. Wintermute, receiver for the debenture holders, and former solicitor for L. D. Taylor, the editor, is to conduct the sale.

It is said that the mortgage is only on the plant, machinery and office equipment, and that it does not cover either the good will of the newspaper or its franchise from the Canadian Press Association. If this is true it would seem to complicate the situation materially.

POLICY CONTINUES UNCHANGED.

Victoria, B.C., January 27.—The executors and trustees of the estate of the late William Templeman, proprietor of the Times, have appointed Robert Dunn, managing director; R. C. Nicholas, editor, and H. R. McIntyre, business manager. The policy of the paper will continue unchanged.

ONTARIO'S TREASURER BANQUETTED.

Hon. T. W. McGarry, Treasurer of the Province of Ontario, has been banqueted by the citizens of his home town of Renfrew, Ont.

Notices of Births, Marriages and Deaths, 25c. each insertion.

BIRTHS

FLYNN.—On Tuesday, Jan. 12, 1915, at 231 Sherbrooke street west, to Mr. and Mrs. J. J. Flynn, a daughter. (Toronto papers please copy.)

McCRADY.—On Saturday, Jan. 15th, 1915, at 1733 St. Catherine st., to Mr. and Mrs. D. J. McCrady, a son.

MARRIAGE.

CORMALLING.—On Saturday, Jan. 16, at the Church of the Redeemer, by the Rev. Canon Predavoine, assisted by the Rev. Canon Scott, Wayne S. Cormalling, to Esther, eldest daughter of Mr. and Mrs. William Thompson, of Outremont.

DEATHS

[illegible]

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion — 1c. Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE

SOUTH SHORE—A FARM COMPLETE, 60 acres, with buildings, very suitable for [illegible] not far from the Armstrong-Whitworth Munitions Plant, now in operation, for [illegible] trade equity for built property and [illegible]. Apply for further particulars to P. [illegible], 204 [illegible], Montreal.

WANTED TO PURCHASE, A SECOND HAND safe, inside size about 19 x 15 [illegible] price. M. S., Journal of Commerce, [illegible] Alexander Street.

PROPERTY FOR SALE.

CLARKE STREET, ABOVE [illegible] property, 75x148, at bargain price. [illegible] lots or second mortgages for equity [illegible] Withycomb.

NOTRE DAME DE GRACE, [illegible] room house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 225 [illegible] W. Telephone Main 4825 or West [illegible].

BUSINESS OPPORTUNITIES.

THE MANAGER OF A STRONG CANADIAN LIFE Company wishes to obtain the services of two or three good business men, salesmen or other. Life insurance underwriters now for [illegible] profession, beneficient in its work [illegible] well-paid in its results. To men who [illegible] to an independent position and [illegible] capital this opening should appeal [illegible]. Write stating previous business to Manager, P.O. Box 9[illegible].

BUSINESS PREMISES TO LET

WE HAVE some very fine offices, show rooms in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 123 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7990.

OFFICES TO LET.

BRIGHT OUTSIDE OFFICE OR DESK ROOM TO let by the month, with light, taxes paid; telephone. G. J. Goddard, 52 Cartier Building, 212 McGill St.

PART OF BEAUTIFUL CORNER OFFICE TO LET. Desk, chairs, telephone, light and two stenographers included in rental, $12 per month. 31 C. P. R. Telegraph Bldg. Tel. Main 7[illegible].

PART OF OFFICE IN EASTERN TOWNSHIPS Bank Building to rent, with desk, typewriter, telephone, etc. Post Office Box 2812.

APARTMENTS TO LET.

MOUNT, Claremont Avenue, just below Sherbrooke. Beautiful location; all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each; janitor's service; everything up to date. Reasonable rentals to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount.

590 SHERBROOKE WEST, Ritz-Carlton Block. Single and double rooms, suites. First-class board; evening dinner.

MACHINERY.

THE FOSS & HILL MACHINERY CO., 344 ST. James, sells Tungsten Hack Saw Blades. They cost no more than common blades, cut faster and keep sharp longer.

PERSONAL.

THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill College Ave. Or apply at Miss Poole's, 45 McGill College Ave. Tel. Uptown, 210.

SITUATIONS WANTED—FEMALE.

COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. M., 1290 Cartier street, City.

MISCELLANEOUS.

NOTICE.—At the annual meeting of the Shareholders of the Montreal Company will be held at the office, 151 St. James street, Montreal, on the 27th day of January, 1915, at 3 p.m. E. W. Leith, Secretary.

FOR [illegible] TRUSTWORTHY CUTLERY. This fine [illegible] is a [illegible] that the name implies. Made of the best [illegible] shear steel fitted into the handles by [illegible] method. Handles of Sterling Silver, [illegible] Plate, Tusca (the nearest substitute for Ivory [illegible]). [illegible] will appreciate the True worth of Wentworth Cutlery when you use it. Made by Webb, Jewellers, 21 Catherine Street West, Montreal.

WANTED TO BORROW.

$200,000 WANTED FOR RELIGIOUS CORPORATION, [illegible] security, 6% interest. Apply East 6849.

WANTED TO BORROW $[illegible],000 AND $10,000, or $[illegible],000 on [illegible] third mortgages; will pay high interest. Write Broker, P.O. Box 13, Station "[illegible]", Montreal.

$15,000 FIRST MORTGAGE ON $40,000 PROPERTY, well built, [illegible] building, on commercial corner preferred. Will pay [illegible] per cent. interest. For particulars address M. Gagnon, Prop., 332 4th Ave., Rosemont.

BUSINESS CHANCES.

MANUFACTURING AGENT with office in Hamilton is open for first class line of merchandise; highest references. Reply in first instance P. O. Box 2[illegible], Montreal.

QUARRY FOR SALE. 24 acres cut limestone quarry, with up-to-date machinery, crusher, derrick, etc., 20 miles from Montreal, on C. P. R. line. Private siding. Write Box 2796, Star Office, or phone St. Louis, 2691.

AUTOMOBILES FOR HIRE.

AUTOS: 'PHONE HART 4363—Eight cars and Packard Limousine for hire. Montreal Auto Livery, [illegible] Berri. A. Goudron, Prop.

GARAGES TO LET.

FIRST-CLASS GARAGE FACILITIES FOR RENTAL until May. Near Pierrefond Apartments (above Villeneuve Street.) Address enquiries to 559 St. Catherine street W. Phone Up. 594, or call at 360 St. Joseph Boulevard West.

SOMERVILLE AVE., Ahuntsic—Gentleman's residence, with 34,500 feet of land. Fine large house, garden, beautiful shade trees and two beautiful lawns, also garage, to be sold at a very low figure. Full particulars 86 Dorset [illegible] W. Main 1784.

NOTRE DAME DE GRACES—Beautiful nine room house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 225 Notre Dame St. W. Telephone Main 4825 or West 5267.

COUNTRY HOUSES TO LET.

REST, RECREATION AND SOLID COMFORT — These are the attractions of Gray Rocks Inn. These strenuous times, business men and their families can live at the Inn with every home comfort at less cost than they can at home. This time of year the place is ideal; great big fireplace, running water in the house; own gas plant; best cuisine in the Laurentians. Rates $2 a day. American plan. 'Phone or write for particulars. G. E. Wheeler, Proprietor, Ste. Jovite Station, Quebec.