CANADIAN FIRE RECORD

Specially compiled by The Chronicle.

FIRE AT LANARK, ONT.

By the fire which occurred on 21st June on the premises of the Clyde Woollen Mills (Boyd, Caldwell & Co., Ltd.) at Lanark, Ont., the following companies are interested. It is interesting to note that the property was under-insured to the extent of nearly $28,000:—Phœnix of London, $25,000; N. B. & M., $8,500; Guardian, $5,500; Hartford, $5,000; Western, $4,500; Northern, $2,500. Insurance loss, $51,000. Property loss, $78,880.24.

FIRE AT MONTREAL.

By the fire which occurred on the 29th ult. on the premises of W. Rutherford & Co., lumber merchants, Montreal, the following companies are interested:—Phœnix of London, $21,000; Hartford, $5,000; Canadian Lumberman's Exchange, $5,000; total, $31,000. Loss reported total.

MONTREAL.—Premises of Corbin Tailoring Service, 1090 Bernard Street, Outremont, damaged, July 3. Supposed origin, overheated iron.

VAUDREUIL, QUE.—D. Raymond's stables partly destroyed and two valuable horses lost, July 3.

TORONTO.—Mail and Empire building slightly damaged, June 29. Originated in store-room.

York Knitting Mills, 993 Queen Street West, slightly damaged, June 25.

MR. RANDALL DAVIDSON REPORTS FAVOURABLE OUTLOOK FOR WESTERN CROPS.

Mr. Randall Davidson, manager for Canada, North British & Mercantile Insurance Company, has returned from a business trip to the Coast. He visited, en route, many important centres where his Company is interested in mortgage loans. Mr. Davidson reports the outlook for good crops throughout the prairie provinces most encouraging and looks for a bountiful harvest, if nothing untoward occurs to affect crops during the next few weeks. He reports business conditions in Vancouver as showing a considerable improvement since his previous visit. Business conditions in Winnipeg are continuing good.

TWO CANADIAN INSURANCE MEN PRESENTED WITH THE MILITARY CROSS.

Lieut. W. E. Nutter, 43rd Canadian Battalion, and Lieut. Porteous Jerdan, 18th Canadian Battalion, were both presented with the Military Cross at Buckingham Palace, by His Majesty the King, on June 21st, for distinguished service on the battlefield in France.

Previous to the war both young men were well known as members of the staff of the insurance firm of Robert Hampson & Son of Montreal. Lieut. Nutter was inspector for the North West and Lieut. Jerdan occupied the position of loss clerk.

Continuance of at least a certain amount of Government control of finance and industry in all belligerent countries for some time after the war seems to us inevitable. This only emphasizes the necessity of the larger employment of practical men to direct the movement.—*London cable, N. Y. Evening Post.*

CONTROLLED COMPANIES' ACCOUNTS.

It is noted by the Dominion Insurance Superintendent that in the case of Canadian companies controlled by British and foreign companies, there has been a tendency towards a mingling of the accounts of the controlled company and the controlling company, and payments to the head office of the controlling company, have in some cases been made, when a declaration of dividends by the Canadian company would have been unjustifiable under section 136 of the Act. It has been the practise of some companies to have the interest on investments in Canada paid direct to the head office of the controlling company, and either disregarded in the Canadian company's accounts or treated as a dividend paid to the controlling company. The Department has accordingly notified the companies of the fact that the controlled companies, as Canadian companies, are required to show in their annual statements, the figures relating to their entire business, whether or not such business be transacted in part through the agency of the head office of the controlling company. For the annual statement for the year 1917 and subsequent statements, therefore, account should be taken of all interest falling due on the invested assets of the company, and all figures showing premiums, commissions and losses in respect of treaty re-insurances should be included in the statement. From the statement of the entire business so compiled, it will then be possible to ascertain the profit for the year, and the amount of dividends, if any, which may be declared to the shareholders of the company should be determined in strict compliance with the provisions of section 136 of the Insurance Act.

PERSONALS.

The death in action was recently announced of Lieutenant Geoffrey Masters, Royal Fusiliers, younger son of the late Mr. Richard Masters, for many years directors' auditor of the Commercial Union Assurance Company. Mr. Masters had done much useful work as an instructor of snipers.

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Lieutenant R. L. Junkin, M.C., only son of Mr. Robert Junkin, the popular manager of agents of the Manufacturers Life, was recently gazetted Captain. A short time ago, he received from the King at Buckingham Palace, his Military Cross which he was awarded several months since, as previously announced, for conspicuous gallantry.

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The death is announced of Mr. W. N. Whymper, who retired six months ago, from the post of secretary of the Royal Exchange Assurance, which position he had filled since 1900.

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Dr. H. B. Anderson, who has been for many years the Associate Medical Referee of the Imperial Life, has been appointed Chief Medical Referee, to succeed the late Dr. John L. Davison.

An aerial fire fighting company has been established at San Diego, Cal. Two 100-horsepower aeroplanes are used, on which powerful chemical extinguishers and apparatus are carried.