Stock Exchange Notes.

Thursday, October 3rd, 1912.

There was plenty of action in this week's market with active trading and rapid changes in quotations. The probability of war in the Balkans caused a sharp reaction in prices in the early part of the week, and under this pressure C. P. R. had a sharp break to 276¾. There has been a good recovery since then in the general market, and the announcement of the authorization of sixty millions of new stock to be issued by the C. P. R., which is more fully dealt with in another column, served to advance this stock to 278¾ this morning. This price was not held and it closes at a decline to about the low point of the week. Tooke Common furnished the fireworks, advancing from 44 to 52½ on active trading, reacting from this price to 48, again advancing to 54 and losing again to 51½ at the close to-day. Dominion Canners was very active at good prices in the early part of the week and the high level was 73⅞. From this point there has been a steady decline to 69. Montreal Power and Richelieu & Ontario were the most active stocks after C. P. R. Trading in Montreal Power involved 5,571 shares and the stock moved up over 240, closing with a net gain of 1½ points. Richelieu & Ontario figured to the extent of 5,990 shares and the greater part of this turnover was made this morning, when the stock moved up quickly to 120¼ but has since reacted to 118⅞, leaving a net gain of ½ point for the week. The Textile stocks were again factors. Over 2,000 shares of Textile Common changed hands, the stock closing within a fraction of two points down on the week's business. Canada Cement Common was practically unchanged in price throughout the week on a turnover of about 1,800 shares. Toronto Railway is down almost 2½ points on small sales. Trading in Dominion Steel Corporation moved within a fraction of a point and 1,788 shares came out. Spanish River Common shows a gain of a point for the week and 1,814 shares were involved in the business. Crown Reserve now selling X D of 5 per cent. closes at the equivalent of last week's quotation on a very small business.

In the Unlisted Department there was fair activity and National Brick Common was prominent and closes steady at about the high point of 60.

Taken in all, the tone of the market is encouraging, although inclined to be somewhat reactionary this afternoon under scattered selling pressure which did not meet aggressive buying.

The Bank rate of 6 per cent. for call money is now general and supplies are not abundant. Bank of England rate remains the same as a week ago.

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing Bid Sep. 26, 1912	Closing Bid To day.	Net change	
Canadian Pacific	9,465	278¾	276⅜	—	2⅜
"Soo" Common	575	149½ x.d	148¾ x.d	—	¾
Detroit United	1,002	74⅞	73¼	—	
Illinois Preferred	80	93	93½	+	
Quebec Ry.	215	20	20	—	..
Toronto Railway	1,084	146⅞	144½	—	2⅜
Twin City	210	108½	107½	—	1
Winnipeg Ry.	196	225	227	+	2
Richelieu & Ontario	5,990	118⅜	118⅞	+	½
Can. Car. Com	113	88⅛	86⅞	—	1¼
Can. Cement Com	1,793	29⅛	29¼	+	⅛
Can. Cement Pfd	932	93	93	—	..
Dom. Can. Com.	2,273	72⅜	69	—	3⅜
Dom. Iron Pref.	208	101	102⅜	+	1⅜
Dom. Steel Corpn.	1,788	64⅞	64¼	—	⅝
Lake of the Woods Com.	441	135	135	—	..
Mexican Power	110	93½	91	—	2½
Montreal Power	5,571	238½	240	+	1½
Nova Scotia Steel Com	20	92	90½ x.d	—	..
Ogilvie Com	25	126	126	—	..
Ottawa Power	572	165½	172	+	6½
Rio Light and Power	40	156	156	—	..
Shawinigan	280	152	147 x.d	—	2½
Spanish River Com	1,814	62	63	+	1
Steel Co. of Can. Com	1,795	..	31⅛	—	..
Can Converters	51	46	45	—	1
Dom. Textile Com	2,175	77⅛	75¼	—	1⅞
Dom. Textile Preferred	18	104	104 x.d	+	1¼
Penmans Com	70	58	58¼	+	¼
Crown Reserve	1,630	3.40	3.35 x.d	—	..

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1910.	1911.	1912.	Increase
Aug. 31	$61,522,000	$66,451,000	$82,889,000	$16,438,000
Week ending	**1910.**	**1911.**	**1912.**	**Increase**
Sep. 7	1,958,000	2,230,000	2,649,000	419,000
" 14	2,195,000	2,325,000	2,667,000	342,000
" 21	2,029,000	2,218,000	2,549,000	331,000

GRAND TRUNK RAILWAY

Year to date.	1910.	1911.	1912	Increase
Aug. 31	$28,241,1723	$1,261,079	$33,463,793	$2,202,714
Week ending	**1910.**	**1911.**	**1912.**	**Increase**
Sep. 7	969,494	1,033,652	1,082,457	48,805
" 14	951,950	1,026,449	1,110,514	84,065
" 21	949,498	1,018,506	1,101,588	83,082

CANADIAN NORTHERN RAILWAY.

Year to date.	1910.	1911.	1912.	Increase
Aug. 31	$8,349,900	$10,049,100	$12,779,400	$2,730,300
Week ending	**1910.**	**1911**	**1912.**	**Increase**
Sep. 7	286,500	336,500	376,400	39,900
" 14	257,800	360,300	378,300	18,000
" 21	282,300	373,600	390,200	16,600
" 30	......	506,000	526,600	20,600

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1910.	1911.	1912.	Increase
Aug 31	....	$5,098,916	$5,291,550	$192,634
Week ending.	**1910.**	**1911.**	**1912**	**Increase**
Sep. 7	186,767	175,203	208,093	32,890
" 14	168,722	168,180	160,559	Dec. 7,621
" 21	146,769	147,797	158,502	10,705

HALIFAX ELECTRIC TRAMWAY COMPANY.

Railway Receipts.

Week ending.	1910.	1911	1912.	Decrease
Sep 7	$5,365	$8,554	$5,628	$2,926
" 14	4,521	5,046	....	....

HAVANA ELECTRIC RAILWAY CO.

Week ending		1911.	1912.	Increase
Sept. 1	......	$45,721	$49,863	$4,142
" 8	......	49,325	53,100	3,775
" 15	......	46,410	51,213	4,803
" 22	......	45,799	48,693	2,894
" 29	......	45,366	49,054	3,688

DETROIT UNITED RAILWAY.

Week ending	1910.	1911.	1912.	Increase
Sept. 7	$191,754	$208,452	$237,814	$29,362
" 14	177,684	193,647	228,701	35,054

DULUTH SUPERIOR TRACTION CO.

	1910.	1911	1912	Increase
Sep. 7	$23,172	$22,235	$24,033	$1798
" 14	20,875	21,391	10,477	Dec. 10,914
" 21	20,920	21,919	4,885	17,064

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal	6%	5½%	5½-6 %
" " in Toronto	6%	5½%	5½-6 %
" " in New York.	5½%	6 %	2 %
" " in London	1¾-2%	2¼%	2-2¼%
Bank of England rate	4 %	4 %	4 %
Consols	74 3/16	74 1/16	77⅜
Demand Sterling	9 5/16	9 5/16	9 5/16
Sixty days' sight Sterling	8½	8 9/16	8½

CANADIAN BANK CLEARINGS.

	Week ending Oct 3, 1912	Week ending Sep. 26, 1912	Week ending Oct. 5, 1911	Week ending Oct. 6, 1910
Montreal	$65,929,944	$59,515,883	$48,818,954	$46,999,087
Toronto	44,127,780	38,940,762	37,805,546	35,904,808
Ottawa	4,338,115	3,569,071	4,503,818	4,142,320

BANK OF ENGLAND'S STATEMENT

Yesterday's weekly Bank of England Statement showed a proportion of reserve to liability of 48.74 p.c. This compares with 51.39 p.c. last week.

DOMINION CIRCULATION AND SPECIE.

August 31, 1912	$116,210,579	February 29, 1912	$114,063,[illegible]
July 31	113,794,865	January 31	113,188,88[illegible]
June 30	111,932,239	December 31, 1911	115,149,749
May 31	113,114,914	November 30	115,786,286
April 30	113 169,722	October 31	104,730,696
March 31	113,443,633	September 30	102,409,329

Specie held by Receiver-General and his assistants:—

August 31, 1912	$103,014,276	April 30, 1912	$98,570,930
July 31	100,400,688	March 31	98,892,395
June 30	98,141,536	February 29	99,587,787
May 31	98,831,169	January 31	98,693,907