

Following are summary tables of the revenue and monthly statement of debt:—

DECEMBER'S REVENUE.			
	\$		\$
Customs	5,824,014		6,872,559
Excise	1,671,480		1,872,666
Post Office	925,000		1,050,000
Public Works	887,467		998,330
Miscellaneous	482,426		802,544
Totals	9,790,387		11,596,099
NINE MONTHS' REVENUE.			
	\$		\$
Customs	53,949,965		64,193,989
Excise	12,695,490		14,243,525
Post Office	6,288,202		7,150,000
Public Works	8,362,291		8,883,874
Miscellaneous	4,369,886		5,191,560
Totals	85,665,834		99,482,948

SUMMARY OF PUBLIC DEBT.

LIABILITIES.			
	1910.	1911.	
	\$	\$	
Funded Debt—			
Payable in Canada	4,884,361	4,829,494	
Payable in London	275,836,577	263,121,430	
Bank Circulat'n Redemption			
Fund	4,301,406	4,654,277	
Dominion Notes	91,796,727	104,836,301	
Savings Banks (P. O. & Government)	56,408,944	57,123,795	
Trust Funds	9,369,537	9,704,368	
Province Accounts	11,920,582	11,920,582	
Miscellaneous and Banking Accounts	23,060,567	22,298,625	
Total Gross Debt	477,578,701	478,488,872	
ASSETS.			
	1910.	1911.	
	\$	\$	
Investments—			
Sinking Funds	15,469,763	11,889,933	
Other Investments	27,461,851	29,776,851	
Province Accounts	2,296,429	2,296,429	
Miscellaneous and Banking Accounts	105,464,699	121,139,006	
Total Assets	150,692,742	165,102,220	
Total Net Debt, 31st Dec.	326,885,959	313,386,652	
Total to 30th November.	327,764,621	315,436,632	
Decrease of Debt	878,662	2,049,980	

The profits of the Bank of Hamilton for the year ending November 30 were \$443,506 against \$422,000 in 1910. A balance of \$190,360 was carried forward. The bank's total assets are \$44,732,137.

THE BANK OF NOVA SCOTIA'S REPORT.

Large profits and a balance sheet of the solidity that is naturally associated with this bank are the distinguishing features of the annual statement of the Bank of Nova Scotia, which is printed in full on another page. The year has been a notably successful one, and there will doubtless be cordial congratulations to the able General Manager, Mr. H. A. Richardson, at the annual meeting which is fixed for next Wednesday at Halifax. In the way of profits, very handsome results have been achieved. The profits declared are \$815,510, an increase of \$150,000 upon 1910's total of \$662,301, and equal to 23 per cent. upon the average paid-up capital during the year, as compared with 22.08 p.c. upon a smaller capital in 1910 and 20.14 p.c. in 1909. A balance of \$42,167 was brought forward from the previous year, so that the total available on profit and loss account is \$857,686. The quarterly dividends, two at the rate of 13 p.c. per annum and two at the rate of 14 p.c., take of this amount a little above \$480,000; \$164,732 is transferred to reserve, which has also received heavy additions during the past year, owing to the issue of new capital by the bank; \$125,000 is again written off the premises account; and a contribution of \$30,000 having been made to the officers' pension fund, there remains to be carried forward, the enlarged balance of \$57,848.

Following are the leading items of the bank's annual statement in comparison with those of the previous year:—

	1910.	1911.
	\$	\$
Paid up Capital	3,000,000	3,984,790
Reserve	5,650,000	7,474,447
Circulation	2,745,453	3,672,685
Deposits	41,072,285	46,938,341
Liabilities to public	14,567,063	51,446,559
Specie and legals	6,054,728	7,637,710
Call Loans	11,376,152	12,152,247
Quick Assets	28,455,734	32,148,864
Current loans, etc.	23,616,438	29,589,757
Total Assets	53,506,989	63,271,190

It will be seen that the year has marked a very large extension in the resources and scope of operations of the bank. The paid-up capital has been increased and will shortly reach \$4,000,000, being backed up by a reserve fund which will then agree-

TOTAL REVENUE AND CUSTOMS REVENUE FOR SEVEN MONTHS OF THE FISCAL YEARS 1910-11 AND 1911-12. WITH RATIOS OF INCREASE. (Compiled by The Chronicle).

	MONTHLY REVENUE						RATIOS OF INCREASE					
	1910-11		1911-12		Increase '11-12 over '10-11		Monthly Figures		Aggregates			
	Total Revenue	Customs Revenue	Total Revenue	Customs Revenue	Total Revenue	Customs Revenue	Total Revenue	Customs Revenue			Total Revenue	Customs Revenue
	\$	\$	\$	\$	\$	\$	P.C.	P.C.			P.C.	P.C.
June	9,612,677	6,180,362	10,666,205	7,006,969	1,053,528	826,607	10.96	13.37	To June (3 mos.)	11.03	14.97	
July	9,320,546	5,911,403	11,089,525	6,880,973	1,748,939	969,570	18.80	16.40	To July (4 mos.)	13.00	15.30	
August	10,174,930	6,560,662	11,727,444	7,947,420	1,552,514	1,386,758	15.26	21.14	To August (5 mos.)	13.54	16.62	
September	10,317,823	6,619,006	12,032,908	7,803,027	1,715,085	1,184,021	16.62	17.88	To September (6 mos.)	12.50	16.80	
October	9,666,193	5,981,174	12,221,653	7,904,571	2,555,460	1,923,397	26.44	32.16	To October (7 mos.)	15.92	19.30	
November	10,061,060	5,959,360	11,595,670	7,042,324	1,534,610	1,082,964	15.25	18.17	To November (8 mos.)	15.83	18.92	
December	9,790,387	5,240,014	11,596,099	6,872,559	1,805,712	1,048,545	18.44	18.00	To December (9 mos.)	16.12	18.92	