Confederation Life

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Royal Insurance Company Ltd. LIFE DEPARTMENT.

"20 PAYMENT LIFE" Policies, with Profits, carry a guarantee that the whole of the Premiums paid will be refunded as a Cash Surrender Value, of the Policy and Profits, at the end of 20 years.

ROYAL'S "ENDOWMENT." INVESTMENT ASSURANCE.

Premium \$38.8 \$40.35

Assuring the sum of \$1000 in event of death or the payment of that sum in cash at the end of 20 years.

APPLY FOR INFORMATION OR AGENCY.

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FIRE INSURANCE ONLY-ABSOLUTE SECURITY.

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The Federal Life Assurance Company

Head Office.

Hamilton, Canada. -

CAPITAL AND ASSETS PAID POLICYHOLDERS IN 1907 TOTAL ASSURANCE IN FORCE

\$4,184,856.65 303,743.23

20,128,400.61

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER, President and Managine Director,

H. RUSSEL POPHAM, Manager, Montreal District.