

THE INSURANCE
and FINANCE

Chronicle

Published every Friday.

AT 151 ST. JAMES ST., MONTREAL.

R. WILSON SMITH, Proprietor.

Prices for Advertisements on application.

Memorandum

The Manufacturers Life Insurance Co.

HEAD OFFICE—TORONTO:

Has openings for a few more first-class district
and special agents.

Address:

J. F. JUNKIN,
General Manager

THE WATERLOO

MUTUAL FIRE INSURANCE COMPANY.

ESTABLISHED IN 1863.

Head Office, . . . WATERLOO, ONT

TOTAL ASSETS . . . \$334,083.00

POLICIES IN FORCE, 25,197

Intending Insurers of all classes of insurable property have the option of
insuring at STOCK RATES or on the Mutual System.

GEORGE RANDALL,
President.

C. M. TAYLOR,
Secretary.

JOHN KILLER, Inspector. JOHN SHUH, Vice-President

Tenders for St. John City Debentures.

SEALED TENDERS, marked "Tenders for Debentures," will
be received at the Office of the Chamberlain of the City of Saint John
up to 13th June, 1898, for the purchase of Saint John City Debentures
for the whole or any part of the sum of

ONE HUNDRED AND FORTY-SEVEN THOUSAND
(147,000) DOLLARS,

to be issued in sums of \$1,000.00 each, under the provisions of Act of
Assembly, 52 Vic., Cap. 27, Sec. 29, payable in 40 years, with
interest at the rate of Four Per Cent per annum, payable half yearly.

The said Debentures are issued by orders from Common Council of
the City of Saint John under authority of Act of Assembly, which
provides for creating necessary Sinking Fund for redemption at
maturity.

The proceeds of said Debentures are to meet expenditures for
Public Services such as the extension of Water and Sewerage service
in several places and districts as adapted by Common Council under
date of 2nd September, 1897, in the sum of \$12,000.00. Also the
extension of Water Supply Service on Western Side of the Harbor
and the laying of a new main from Spruce Lake to that part of the
City, on the said Western Side of the Harbor, in the sum of
\$135,000.00.

First Interest Coupons payable 1st November, 1898.

If desirable these Debentures may be issued in sums of \$500.00
each.

Not bound to accept the highest or any tender.

FRED SANDALL, Chamberlain,

City of St. John, N. B.

Chamberlain's Office, 13th May, 1898.

ESTABLISHED
A. D. 1837

Wood & Evans
Insurance
FRED W. EVANS.

Capital Represented
over \$35,000,000

267 ST. JAMES ST., MONTREAL

FEDERAL LIFE

Assurance Company.

Head Office, . . . Hamilton, Canada.

Capital and Assets	\$1,331,448.27
Premium Income, 1897	360,713.94
Dividends to Policyholders	39,246.47

DAVID DEXTER,
Managing Director.

S. M. KENNEY,
Secretary.

J. K. McCUTCHEON,
Supt. of Agencies

H. RUSSELL POPHAM, Local Manager Province of Quebec.