Improvements on farm lands up to $1,500.

All incomes up to $1,500.

War stocks or bonds and mortgages exempt as personal property only.

Unpaid purchase-money of land as personal property.

Household furniture and effects in dwelling-houses.

Money deposited in bank, minerals, matte, or bullion in the course of treatment, timber and coal lands under lease or license from the Crown, and so much of the personal property as is represented by timber cut upon or from lands held by the lessee or licensee under timber leaseholds or timber licenses issued under the "Land Act," upon which timber so cut the rental, royalty, and license fees payable under the said Act have been paid, and not otherwise: and so much of the personal property of every person as is represented by timber cut from lands within this province other than lands belonging to the Crown, upon which timber so cut the tax payable under the "Land Act" has been paid, and not otherwise; but these exemptions shall not extend to the personal property of any other person who may purchase or acquire timber so cut as aforesaid or any interest therein.

Pre-emptions and homesteads for two years from date of record and an exemption of $500 for four years more.