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Royal Financial Corporation Limited.

BRANCH OFFICES:
VICTORIA, B.C.
EDMONTON, ALTA.
CALGARY, ALTA.
NEW WESTMINSTER, B.C.
TORONTO, ONT.

E. B. McDERMID
MANAGING DIRECTOR
CABLE ADDRESS
ROFINCO

GOVERNMENT
MUNICIPAL
AND
CORPORATION
SECURITIES

840 Hastings St. West

Vancouver, Canada.

June 15th, 1931.

Honourable Arthur Meighen,
C/o Canadian General Securities,
TORONTO, ONT.

Dear Mr. Meighen:-

We note with pleasure that you have been
appointed a member of the Ontario Hydro Commission.

Please accept our hearty congratulations
and all good wishes. We know that Ontario's Hydro affairs
will be safe in your hands.

Yours faithfully,
ROYAL FINANCIAL CORPORATION LIMITED.

E. B. McDermid
Managing Director.

EBMcD/MD.

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