

The Sovereign Bank of Canada

Head Office - TORONTO
Executive Office, MONTREAL

Capital Authorized, \$4,000,000.00
Capital Subscribed, 4,000,000.00
Capital Paid up, 3,953,470.00
Reserve Fund, 1,255,000.00

DIRECTORS:

RANDOLPH MACDONALD - President
A. A. ALLAN - First Vice-President
D. M. STEWART, Second Vice-President
HON. D. McMILLAN
HON. PETER McLAREN
ARCHIBALD CAMPBELL, M.P.
JOHN PUGSLEY
W. K. McNAUGHT, M.P.P.
A. E. DYMENT, M.P.

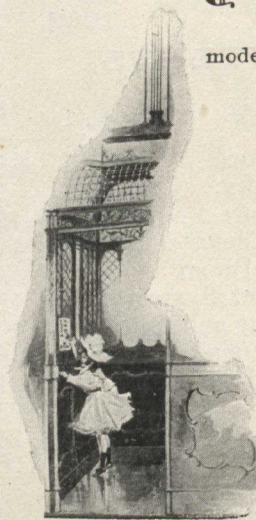
General Manager, D. M. Stewart
Toronto " C. R. Cumberland

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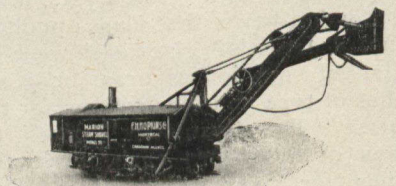
"Salvador"



requires no present introduction. From the time it was ORIGINALLY put on the market it easily led, so far as a Malt beverage was concerned, in the estimation of the connoisseurs. This lead it still holds, by reason of the fact that the utmost care is exercised in the selection of the several ingredients that enter into its makeup, namely, the CHOICEST BARLEY, the CHOICEST HOPS, and FILTERED WATER—the utmost cleanliness being observed—all departments being under the superintendence of the ONLY Brewmaster who comes from the original "Salvador" Brewery, Munich, Germany, Mr. Lothar Reinhardt, and so we say

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