proceeding to or from His Majesty's said Provinces and Colonies and their dependencies, for the purpose of transmitting the same from or to the United Kingdom of Great Britain and Ireland, to or from His Majesty's said Provinces and Colonies and their dependencies or from or to any of His Majesty's said Provinces and Colonies and their dependencies to or from any other or others of His Majesty's said Provinces and Colonies and their dependencies, and also to make loans and advances of money, Notes, or Bills of Exchange to Emigrant Settlers and others resident within His Majesty's said Provinces and Colonies and their dependencies; provided that the whole of the lands and tenements which the said company shall hold and possess within the said United Kingdom shall not at any one time exceed the yearly value of three thousand pounds.

Proprietors to raise amongst themselves the Sum of 300,000*l.*, to be divided into 15,000 Shares of 20*l.* each.

III. And be it further enacted, That it shall be lawful for the said company to raise amongst themselves any sum of money, for the purposes by this Act authorized, not exceeding in the whole the sum of three hundred thousand pounds, except as herein-after mentioned, the whole to be divided into fifteen thousand shares of twenty pounds each, and numbered, beginning with number one, in arithmetical progression, whereof the common excess or difference shall be one, and every such share shall be distinguished by the number to be applied to the same; and the said shares shall be and are hereby vested in the several persons so raising the same, and their several and respective successors, executors, administrators, and assigns, to their proper use and benefit, proportionally to the sum they shall severally contribute; and all bodies politic, corporate, and collegiate, and all persons, and their several and respective successors, executors, administrators, and assigns, who shall severally subscribe for one or more share or shares, or such sum or sums as shall be demanded in lieu thereof towards carrying on and completing the several purposes of the said subscription, shall be entitled to and shall receive, at such time or times as the said company or the directors of the said company, to be appointed as herein-after mentioned, shall at any general or special meeting to be convened for that purpose in such manner as meetings on other occasions are by this Act directed to be convened, direct and appoint, in proportionable parts, according to the respective sums so by them respectively paid, the net profits and advantages which shall arise or accrue to the said company as and when the same shall be divided by the authority of this act: and every body politic, corporate, and collegiate, and person having such property in the said undertaking as aforesaid, shall bear and pay a proportionable sum towards carrying on the same.

Shares to be personal property.

IV. And be it further enacted, That all the shares in the said undertaking, or the joint stock or fund of the said company, shall be deemed personal estate, and be transmissible as such, and shall not be deemed to be of the nature of real property.

To compel payment of subscriptions.

V. And be it further enacted, That the several parties who have subscribed or who shall hereafter subscribe for or towards the said undertaking shall and they are hereby required to pay the respective sums of money by them respectively subscribed for, or such parts or