

the said Corporation by this Act, and shall have power to open Stock Books, receive Subscription of Stock or Shares, and to do all matters and things necessary for the full organization and working of the Association.

5 **5.** No Member, Office Holder, or Shareholder, shall in any manner be liable to, or charged with the payment of any debt or demand due by the Association, beyond the amount of his unpaid subscribed Share or Shares in the Capital Stock of the Corporation. Liability limited.

10 **6.** An Annual Meeting shall be held for the election of the Committee of Management (and for such other business as may be brought before such meeting) at such time and place, and under such regulations and notices as the By-laws of the Corporation shall determine, and may be adjourned as decided at such meeting; but in case of any accident, failure, or neglect to hold such general election, the Corporation shall not thereby lapse or terminate, but shall continue and exist, and the old officers shall hold office until the next general election, or until such other period as may be provided for in the By-laws. Annual meeting.

20 **7.** The Corporation may admit as Members such persons, residents of Canada, as they see fit, and may expel any Member for such reasons and in such manner as may be by By-law appointed. Who may be admitted as members.

25 **8.** It shall be the duty of the Harbor Master at Toronto, the Collectors of Customs at all lake ports on Lake Ontario, the Inspectors of Flour, Grain, Produce, and Provisions in Toronto, and Railway Companies having termini in the City of Toronto, and their Officers and Servants, to furnish to the Association such statistical and other information relating to Trade and Commerce, and such samples, as may, from time to time, be required by Resolution of the Committee of Management. Certain persons to furnish information, &c.

35 **9.** The Corporation shall have power to provide by By-Law for the election or appointment by nomination of Arbitrators, Members of the Association, to hear and decide controversies, disputes, or misunderstandings relating to any commercial matter which may arise between Members of the Association, or any persons whatsoever claiming, by, through, or under them, which may be voluntarily submitted for Arbitration by the parties in dispute; but nothing shall prevent the parties in any case from naming Members of the Association, other than Members of the Committee of Management, as the Arbitrators to whom the matter shall be submitted. Corporation may appoint arbitrators.

45 **10.** The Corporation shall have the power to provide by By-Law for the annual election of a Board of Review; and, in case no such provision is made by By-Law, such Board shall consist of the Members of the Committee of Management, and shall include in each case submitted to the Board of Review, any Member of the Association, who may have acted as Arbitrator on such case. Election of Board of Review.

50 **11.** Members and persons assenting to an Arbitration by an instrument in writing, signed by them according to the form in the Schedule to this Act, shall be understood to have submitted to the decision of the majority of the Arbitrators, who, under any Majority of arbitrators to decide.